

May 2020 Tax Collection Summary (in \$ millions)

Preliminary as of June 3, 2020

	Month of May						FY20 YTD as of May					
	05/2020 Actual Collections	05/2020 v. 05/2019 \$ Fav/(Unfav)	05/2020 v. 05/2019 % Fav/(Unfav)	05/2020 Actual vs Benchmark \$ Fav/(Unfav)	05/2020 Actual vs Benchmark % Fav/(Unfav)	05/2020 v. 05/2019 Baseline % Change	05/2020 YTD Actual Collections	05/2020 YTD v. 05/2019 YTD \$ Fav/(Unfav)	05/2020 YTD v. 05/2019 YTD % Fav/(Unfav)	05/2020 YTD Actual vs Benchmark \$ Fav/(Unfav)	05/2020 YTD Actual vs Benchmark % Fav/(Unfav)	05/2020 YTD v. 05/2019 YTD Baseline % Change
Income												
Income Withholding	1,121	140	+14.3%	116	+11.5%	+16.8%	12,642	581	+4.8%	118	+0.9%	+6.0%
Income Est. Payments	25	(0)	-0.8%	1	+4.5%	+1.3%	1,753	(172)	-8.9%	(286)	-14.0%	-7.8%
Income Returns/Bills	74	(137)	-65.1%	(135)	-64.8%	-64.8%	823	(2,199)	-72.8%	(1,964)	-70.5%	-72.4%
Income Refunds Net (outflow)	(97)	(15)	-17.7%	(12)	-14.4%	-16.1%	(1,485)	142	+8.7%	159	+9.6%	+12.6%
Subtotal Non-withheld Income	2	(152)	-98.8%	(147)	-98.8%	-97.1%	1,090	(2,230)	-67.2%	(2,092)	-65.7%	-64.2%
Subtotal Income	1,123	(12)	-1.1%	(31)	-2.7%	+1.4%	13,732	(1,649)	-10.7%	(1,974)	-12.6%	-9.1%
Sales & Use												
Sales - Regular	350	(49)	-12.2%	(78)	-18.3%	-13.9%	4,486	208	+4.9%	(105)	-2.3%	+3.2%
Sales - Meals	40	(61)	-60.7%	(65)	-62.3%	-59.6%	1,014	(94)	-8.5%	(152)	-13.1%	-8.4%
Sales - Motor Vehicles	48	(35)	-42.0%	(31)	-39.4%	-34.0%	726	(69)	-8.6%	(94)	-11.4%	-8.0%
Subtotal Sales & Use	437	(145)	-24.8%	(175)	-28.5%	-24.7%	6,226	46	+0.7%	(351)	-5.3%	-0.3%
Corporate & Business - Total	37	(48)	-56.7%	(50)	-57.7%	-54.4%	2,475	(220)	-8.2%	55	+2.3%	-6.2%
All Other	141	(57)	-28.8%	(64)	-31.3%	-32.3%	2,349	98	+4.3%	17	+0.7%	+0.4%
Total Tax Collections	1,738	(262)	-13.1%	(320)	-15.6%	-11.9%	24,782	(1,726)	-6.5%	(2,253)	-8.3%	-6.0%

Notes: (1) The figures above exclude Tax-Related Settlements & Judgments exceeding \$10 million each. The certified total for these was \$0.0 million in May 2020 and \$23.8 million during FY20 YTD.

(2) The May and year-to-date benchmarks reflect the revised full Fiscal Year 2020 benchmark of \$30.289 billion.