

May 2022 Tax Collections Summary (in \$ millions)

Preliminary as of June 3, 2022

	Month of May					FY22 YTD as of May				
	05/2022 Actual Collections	05/2022 vs. 05/2021 \$ Fav/(Unfav)	05/2022 vs. 05/2021 % Fav/(Unfav)	05/2022 Actual vs. Benchmark \$ Fav/(Unfav)	05/2022 Actual vs. Benchmark % Fav/(Unfav)	05/2022 YTD Actual Collections	05/2022 YTD vs. 05/2021 YTD \$ Fav/(Unfav)	05/2022 YTD vs. 05/2021 YTD % Fav/(Unfav)	05/2022 YTD Actual vs. Benchmark \$ Fav/(Unfav)	05/2022 YTD Actual vs. Benchmark % Fav/(Unfav)
Income										
Income Withholding	1,289	122	+10.5%	27	+2.1%	14,677	1,158	+8.6%	24	+0.2%
Income Est. Payments	35	(23)	-39.1%	(9)	-20.0%	3,782	1,462	+63.0%	720	+23.5%
Income Returns/Bills	189	(1,953)	-91.2%	(5)	-2.6%	5,543	1,975	+55.4%	846	+18.0%
Income Refunds Net (outflow)	(154)	191	+55.4%	(51)	-48.8%	(1,786)	(143)	-8.7%	48	+2.6%
Subtotal Non-withheld Income	71	(1,784)	-96.2%	(64)	-47.7%	7,539	3,294	+77.6%	1,614	+27.2%
Subtotal Income	1,360	(1,661)	-55.0%	(38)	-2.7%	22,216	4,452	+25.1%	1,639	+8.0%
Sales & Use										
Sales - Regular	564	61	+12.0%	110	+24.2%	5,764	476	+9.0%	340	+6.3%
Sales - Meals	121	35	+40.6%	35	+40.0%	1,203	368	+44.1%	97	+8.7%
Sales - Motor Vehicles	100	(0)	-0.2%	20	+25.3%	990	65	+7.0%	91	+10.1%
Subtotal Sales & Use	785	95	+13.8%	165	+26.5%	7,958	909	+12.9%	528	+7.1%
Corporate & Business - Total	70	(2)	-3.1%	(36)	-34.4%	4,061	738	+22.2%	341	+9.2%
All Other	263	45	+20.5%	48	+22.1%	2,734	421	+18.2%	159	+6.2%
Total Tax Collections	2,478	(1,524)	-38.1%	138	+5.9%	36,969	6,519	+21.4%	2,666	+7.8%

Note:

The figures above exclude Tax-Related Settlements & Judgments exceeding \$10 million each. The total for these was \$0.0 million in May 2022 and \$41.6 million in FY22 YTD.