

May 2024 Tax Collections Summary (in \$ millions)

Preliminary as of June 5, 2024

	Month of May					FY24 YTD as of May				
	05/24 Actual Collections	05/24 vs 05/23 \$ Fav/(Unfav)	05/24 vs 05/23 % Fav/(Unfav)	05/24 Actual vs Benchmark \$ Fav/(Unfav)	05/24 Actual vs Benchmark % Fav/(Unfav)	05/24 YTD Actual Collections	05/24 YTD vs 05/23 YTD \$ Fav/(Unfav)	05/24 YTD vs 05/23 YTD % Fav/(Unfav)	05/24 YTD Actual vs Benchmark \$ Fav/(Unfav)	05/24 YTD Actual vs Benchmark % Fav/(Unfav)
Income										
Income Withholding	1,339	(42)	-3.0%	11	+0.9%	16,355	1,077	+7.1%	217	+1.3%
Income Est. Payments	54	(18)	-25.1%	(24)	-31.1%	3,000	(60)	-2.0%	(61)	-2.0%
Income Returns/Bills	165	(118)	-41.7%	(155)	-48.5%	4,886	1,072	+28.1%	944	+23.9%
Income Refunds Net (outflow)	(162)	38	+19.1%	45	+21.7%	(2,691)	(211)	-8.5%	(273)	-11.3%
Subtotal Non-withheld Income	56	(98)	-63.6%	(134)	-70.5%	5,195	801	+18.2%	610	+13.3%
Subtotal Income	1,395	(140)	-9.1%	(123)	-8.1%	21,550	1,878	+9.5%	827	+4.0%
Sales & Use										
Sales - Regular	551	(12)	-2.1%	(4)	-0.8%	6,030	(87)	-1.4%	(33)	-0.6%
Sales - Meals	133	(11)	-7.4%	(7)	-4.9%	1,420	62	+4.6%	(13)	-0.9%
Sales - Motor Vehicles	105	(7)	-6.4%	(12)	-10.2%	1,088	19	+1.8%	(20)	-1.8%
Subtotal Sales & Use	790	(30)	-3.6%	(23)	-2.8%	8,537	(5)	-0.1%	(66)	-0.8%
Corporate & Business - Total	50	(33)	-40.1%	(34)	-40.6%	3,953	(214)	-5.1%	(44)	-1.1%
All Other	213	(58)	-21.4%	(12)	-5.5%	2,266	(380)	-14.4%	(16)	-0.7%
Total Tax Collections	2,447	(260)	-9.6%	(192)	-7.3%	36,306	1,279	+3.7%	700	+2.0%

Note: The figures above exclude Tax-Related Settlements & Judgments exceeding \$10 million each. The total for these was \$0.00 million in May 2024 and \$15.61 million in FY24 year-to-date.