



GEOFFREY E. SNYDER  
COMMISSIONER

*The Commonwealth of Massachusetts*  
*Department of Revenue*  
*Office of the Commissioner*  
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May 20, 2025

The Honorable Aaron Michlewitz, Chair  
House Committee on Ways and Means  
State House  
Room 243  
Boston, MA 02133

The Honorable Todd M. Smola, Ranking Member  
House Committee on Ways and Means  
State House  
Room 124  
Boston, MA 02133

The Honorable Michael J. Rodrigues, Chair  
Senate Committee on Ways and Means  
State House  
Room 212  
Boston, MA 02133

The Honorable Patrick M. O'Connor, Ranking Member  
Senate Committee on Ways and Means  
State House  
Room 419  
Boston, MA 02133

Honorable Chairs and Ranking Minority Members of the Committees on Ways and Means:

Pursuant to Section 6 of Chapter 14 of the General Laws<sup>1</sup>, the Department of Revenue (DOR) hereby submits its mid-month tax revenue report for the month of May 2025, the eleventh month of fiscal year 2025. The attached table shows May 2025 month-to-date tax revenue collections through May 15, 2025, along with a comparison to the equivalent period in May 2024.

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<sup>1</sup> <http://www.malegislature.gov/Laws/GeneralLaws/PartI/TitleII/Chapter14/Section6>

Revenue collections are uneven and usually weighted toward the month-end. The brief period covered in the mid-month report does not provide sufficient data for comparison to prior years. Therefore, mid-month figures should not be used to assess trends or project future revenues.

### Context for May Revenues

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Historically, May is a mid-size month for collections, ranking seventh of 12 months in six of the last 10 years. Net revenue collections in May are influenced by the individual tax filing season, which generates both inflows and refund outflows during the month. In addition, estimated payments from individuals and businesses are not significant in May.

### Highlights

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**Total tax** collections for the month-to-date period were \$1.134 billion, \$97 million or 9.3% more than the collections during the same period in May 2024. Mid-month May results show an increase in withholding and non-withholding income tax, and corporate and business tax, partially offset by a decrease in “all other” tax.

- **Income** tax totaled \$869 million, up \$76 million or 9.6% versus the same period in May 2024.
- **Sales & use** tax totaled \$164 million, virtually equal to the same period in May 2024.
- **Corporate & business** tax totaled \$42 million, up \$26 million or 154.6% versus the same period in May 2024.
- **All other** taxes totaled \$58 million, down \$6 million or 9.1% versus the same period in May 2024.

### Details

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**Total income** tax of \$869 million for mid-month May is comprised of the following:

- **Withholding** of \$762 million, up \$25 million versus the same period in May 2024;
- **Estimated payments** of \$45 million, up \$12 million versus the same period in May 2024;
- **Returns/bills** of \$172 million, up \$45 million versus the same period in May 2024; and
- **Refunds** of \$110 million, up \$5 million (unfavorable) versus the same period in May 2024.

**Sales & use** tax of \$164 million is virtually equal to the same period in May 2024.

Typically, only a small proportion of expected regular sales and meals tax remittances is received by the mid-month date. The month-to-date sales and use tax of \$164 million is comprised of the following:

- **Regular sales** tax of \$83 million is equivalent to the same period in May 2024;
- **Meals** tax of \$28 million, up \$1 million versus the same period in May 2024; and
- **Motor vehicles sales** tax of \$53 million is equal to the same period in May 2024.

**Corporate & business** tax of \$42 million is up \$26 million versus the same period in May 2024. The month-to-date increase is primarily due to an increase in estimated payments and a favorable decrease in refunds.

**All other** taxes of \$58 million, down \$6 million versus the same period in May 2024, include a number of tax categories, such as motor fuels, cigarette, estate tax, room occupancy, and deeds.

If you have any questions concerning this report, please contact either me (snyderge@dor.state.ma.us) or Kazim P. Ozyurt, Director of the Office of Tax Analysis (ozyurk@dor.state.ma.us).

Sincerely,

A handwritten signature in black ink, appearing to read 'G. Snyder', with a stylized flourish at the end.

Geoffrey E. Snyder  
Commissioner

Attachment: 1

cc: Deborah B. Goldberg, Treasurer and Receiver General  
Matthew Gorzkowicz, Secretary of Administration and Finance  
Senator Karen E. Spilka, Senate President  
Representative Ronald Mariano, House Speaker  
Senator Bruce E. Tarr, Senate Minority Leader  
Representative Bradley H. Jones, Jr., House Minority Leader  
Senator James B. Eldridge, Senate Chair, Joint Committee on Revenue  
Representative Adrian C. Madaro, House Chair, Joint Committee on Revenue

**Mid-Month Tax Collection Report for May 2025 (in \$ Millions)**  
**Tax Collections as of May 15, 2025, Compared to Same Collection Period in FY2024**

	<b>May (Through May 15th)</b>			<b>FY25 YTD (Through May 15th)</b>		
	05/2025 MTD Actual Collections	05/2025 MTD v. 05/2024 MTD \$ Fav/(Unfav)	05/2025 MTD v. 05/2024 MTD % Fav/(Unfav)	05/2025 YTD Actual Collections	05/2025 YTD v. 05/2024 YTD \$ Fav/(Unfav)	05/2025 YTD v. 05/2024 YTD % Fav/(Unfav)
<b>Income</b>						
Income Withholding	762	25	+3.4%	16,754	1,001	+6.4%
Income Est. Payments	45	12	+35.8%	3,717	738	+24.8%
Income Returns/Bills	172	45	+35.2%	5,611	763	+15.7%
Income Refunds Net (outflow)	(110)	(5)	-4.9%	(2,658)	(25)	-0.9%
<b>Subtotal Income</b>	<b>869</b>	<b>76</b>	<b>+9.6%</b>	<b>23,424</b>	<b>2,476</b>	<b>+11.8%</b>
<b>Sales &amp; Use</b>						
Sales - Regular	83	(0)	-0.3%	5,723	162	+2.9%
Sales - Meals	28	1	+2.2%	1,375	61	+4.6%
Sales - Motor Vehicles	53	0	+0.1%	1,037	1	+0.1%
<b>Subtotal Sales &amp; Use</b>	<b>164</b>	<b>0</b>	<b>+0.2%</b>	<b>8,135</b>	<b>224</b>	<b>+2.8%</b>
<b>Corporate &amp; Business - Total</b>	<b>42</b>	<b>26</b>	<b>+154.6%</b>	<b>3,785</b>	<b>(136)</b>	<b>-3.5%</b>
<b>All Other</b>	<b>58</b>	<b>(6)</b>	<b>-9.1%</b>	<b>2,309</b>	<b>192</b>	<b>+9.1%</b>
<b>Total Tax Collections</b>	<b>1,134</b>	<b>97</b>	<b>+9.3%</b>	<b>37,653</b>	<b>2,756</b>	<b>+7.9%</b>

It would not be advisable to use this data to predict trends.

At the time of the mid-month estimate, the available tax collection data is too early to provide a reliable estimate of full-month results.