



OPEB SUMMARY REPORT

Commonwealth, Cities, and Towns
May 2026

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OPEB SUMMARY REPORT | Introduction and Notes

In accordance with Section 20A of Chapter 32B, we are pleased to provide our latest summary report on Other Post-Employment Benefits (OPEB). Other Post-Employment Benefits are benefits, other than pension distributions, that employees may begin to receive from their employer upon retirement. The main types of OPEB are health, dental, and life insurance.

This report reflects the most recent actuarial information for the Commonwealth, cities, and towns that was provided to PERAC as of April 1, 2026. Information received after that date will be included in subsequent summary reports.

The Total OPEB Liability for the Commonwealth is approximately \$15.5 billion. The Fiduciary Net Position is approximately \$2.8 billion resulting in a Net OPEB Liability of \$12.7 billion and a funded ratio of 18.1%.

The cumulative Total OPEB Liability for the approximately 300 cities and towns reporting OPEB liabilities included in this report is approximately \$30.9 billion. The cumulative Fiduciary Net Position is approximately \$3.0 billion resulting in a cumulative Net OPEB Liability of \$27.9 billion and a cumulative funded ratio of 9.8%.

This summary report details the Measurement Date, Total OPEB Liability (TOL, or the plan's liability based on service to date), Fiduciary Net Position (FNP which equals the Market Value of Assets), Net OPEB Liability (TOL less FNP, often referred to as Unfunded Liability), Funded Ratio (FNP/TOL), and the Blended Discount Rate. The Blended Discount Rate is the single interest rate that reflects the present value of all projected benefit payments. The methodology to determine this present value is quite complex and reflects a long-term expected rate of return for years in which assets are projected to be sufficient to make projected benefit payments, and a tax-exempt high-quality municipal bond rate (typically lower than the long-term rate) for years in which assets are projected not to be sufficient to make projected benefit payments. If assets are projected to be sufficient to pay all future projected benefits, the Blended Discount Rate will reflect the long-term expected rate of return. Likewise, if assets are projected not to be sufficient to make any projected benefits, the Blended Discount Rate will reflect the municipal bond rate. If assets are projected to be sufficient to pay only a portion of the projected benefits, the Blended Discount Rate will fall between the two rates.

A little more than one-half of the cities and towns have a funded ratio of less than 10%. A little more than one-third of the cities and towns have a funded ratio between 10% and 50%. Three plans have a funded ratio in excess of 100%.

The most recent reports that PERAC has received for four towns are more than 5 years old. These towns are Agawam, Goshen, Hudson, and Southampton. For these towns and a number of other towns, we likely do not have the most current report, so we have used the most recent report PERAC has on file.

OPEB SUMMARY REPORT | Introduction and Notes (continued)

Some towns have indicated that no OPEB benefits were provided. Some other towns have never provided OPEB data to us and we assume these towns provide no OPEB benefits. Finally, a few towns indicated they provide OPEB benefits but have not performed an actuarial valuation or generated disclosures in the past 10 years. These towns are listed on the last page.

Our report reflects the valuation results determined by over 15 actuarial firms. All dollar amounts are in thousands.

PERAC's first OPEB summary report was released in 2016. That report reflected the Governmental Accounting Standards Board requirements at the time. Our December 2021 report (cities and towns), our May 2024 report (school districts, other districts and authorities, counties, and educational collaboratives) and this latest report reflect the current GASB 74 and GASB 75 standards. These reports are available on our website at mass.gov/perac.

Most towns have indicated that a trust has been established to fund OPEB benefits. Less than 10 towns indicated no trust has been established. For another 40 or so towns, we could not find an indication in the report whether an OPEB trust has been established. However, in most cases we believe that a trust has been established but is not specifically mentioned in the report.

Notes on Actuarial Assumptions

Discount Rate

We have shown only the Blended Discount Rate in our summary report because it is the rate used to determine plan liabilities. The minimum discount rate used in this report was 2.16%. The maximum discount rate used was 7.5%.

Medical Trend

The medical trend assumption reflects the expected annual increase in medical costs. This assumption varies by plan and by actuary. Initial rates are generally 7.0% - 9.0%. The ultimate trend rate is generally 3.5% - 5.0%. The year in which the ultimate trend is reached varies widely from 2026 – 2075 but is generally after 2040.

Mortality

All plans (except small plans) use a generational mortality assumption. Most plans (over 80%) use some version of the RP-2014 mortality table. In addition, more than 50% of the plans use a version of the Society of Actuaries PUB-2010 mortality tables. (A large number of plans use both tables- often RP-2014 for general employees and PUB-2010 for teachers.) For mortality improvement, almost all plans reflect a version of the MP scale.

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May 2026 report based on the most recent actuarial valuation or disclosure provided. Dollars in thousands.

Entity	Measurement Date	Total OPEB Liability	Fiduciary Net Position	Net OPEB Liability	Funded Ratio	Blended Discount Rate
Commonwealth	6/30/25	\$15,527,409	\$2,807,002	\$12,720,407	18.1%	5.94%
Abington	6/30/25	\$58,949	\$291	\$58,658	0.5%	4.85%
Acton	12/31/22	\$22,980	\$9,354	\$13,627	40.7%	7.00%
Acushnet	6/30/24	\$18,849	\$1,443	\$17,406	7.7%	6.24%
Adams	6/30/24	\$9,493	\$0	\$9,493	0.0%	4.21%
Agawam	6/30/20	\$206,123	\$984	\$205,139	0.5%	2.21%
Amesbury	6/30/25	\$108,064	\$379	\$107,685	0.4%	5.80%
Amherst	6/30/24	\$78,549	\$13,934	\$64,615	17.7%	6.97%
Andover	6/30/24	\$121,957	\$33,336	\$88,622	27.3%	6.50%
Aquinnah	6/30/25	\$3,382	\$1,112	\$2,271	32.9%	6.50%
Arlington	6/30/23	\$216,049	\$21,799	\$194,250	10.1%	4.16%
Ashburnham	6/30/21	\$6,755	\$200	\$6,556	3.0%	2.16%
Ashfield	6/30/24	\$530	\$21	\$509	3.9%	5.02%
Ashland	6/30/25	\$61,111	\$9,514	\$51,597	15.6%	5.76%
Athol	6/30/24	\$17,187	\$1,463	\$15,724	8.5%	6.40%
Attleboro	6/30/25	\$235,726	\$2,748	\$232,979	1.2%	5.23%
Auburn	6/30/24	\$63,353	\$9,667	\$53,686	15.3%	6.62%
Avon	6/30/25	\$14,941	\$4,102	\$10,838	27.5%	6.54%
Ayer	6/30/25	\$13,600	\$6,350	\$7,250	46.7%	6.47%
Barnstable	6/30/22	\$103,365	\$7,624	\$95,741	7.4%	6.50%
Barre	6/30/22	\$3,799	\$75	\$3,724	2.0%	4.36%
Becket	6/30/22	\$4,885	\$0	\$4,885	0.0%	3.54%
Bedford	6/30/25	\$77,667	\$20,366	\$57,301	26.2%	6.90%
Belchertown	6/30/23	\$41,524	\$299	\$41,225	0.7%	4.34%
Bellingham	6/30/24	\$50,863	\$1,015	\$49,848	2.0%	4.72%
Belmont	6/30/25	\$110,316	\$9,628	\$100,688	8.7%	6.25%
Berkley	6/30/24	\$14,607	\$899	\$13,709	6.2%	4.09%
Beverly	6/30/24	\$224,841	\$2,909	\$221,932	1.3%	3.93%
Billerica	6/30/21	\$257,375	\$8,420	\$248,955	3.3%	6.75%
Blackstone	6/30/25	\$6,352	\$3,895	\$2,456	61.3%	6.90%
Bolton	6/30/24	\$4,916	\$2,344	\$2,572	47.7%	6.80%
Boston	6/30/23	\$3,658,129	\$981,504	\$2,676,625	26.8%	6.25%
Bourne	6/30/24	\$71,387	\$10,264	\$61,123	14.4%	6.50%
Boxborough	6/30/24	\$4,318	\$1,765	\$2,553	40.9%	6.22%

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Boxford	6/30/24	\$19,607	\$5,730	\$13,876	29.2%	6.97%
Boylston	6/30/24	\$3,966	\$288	\$3,678	7.3%	6.32%
Braintree	6/30/22	\$190,019	\$13,199	\$176,820	6.9%	6.37%
Brewster	6/30/24	\$20,980	\$4,476	\$16,505	21.3%	7.00%
Bridgewater	6/30/25	\$36,696	\$1,566	\$35,130	4.3%	5.97%
Brimfield	6/30/25	\$5,472	\$281	\$5,192	5.1%	5.73%
Brockton	6/30/23	\$642,410	\$264	\$642,146	0.0%	4.13%
Brookfield	6/30/24	\$6,623	\$172	\$6,451	2.6%	5.52%
Brookline	6/30/23	\$281,250	\$91,612	\$189,638	32.6%	7.00%
Buckland	6/30/24	\$728	\$94	\$634	13.0%	6.01%
Burlington	6/30/24	\$133,688	\$17,860	\$115,828	13.4%	7.00%
Cambridge	6/30/23	\$789,997	\$33,969	\$756,028	4.3%	3.74%
Canton	6/30/25	\$99,296	\$15,971	\$83,325	16.1%	6.43%
Carlisle	6/30/24	\$12,046	\$3,356	\$8,690	27.9%	6.82%
Carver	6/30/24	\$35,507	\$3,425	\$32,082	9.6%	6.29%
Charlton	6/30/25	\$12,455	\$3,745	\$8,711	30.1%	6.25%
Chatham	6/30/25	\$17,650	\$7,599	\$10,051	43.1%	6.50%
Chelmsford	6/30/24	\$101,036	\$25,686	\$75,350	25.4%	6.97%
Chelsea	6/30/24	\$140,797	\$4,162	\$136,635	3.0%	5.95%
Cheshire	6/30/24	\$1,540	\$116	\$1,424	7.5%	6.42%
Chesterfield	6/30/24	\$593	\$66	\$527	11.1%	3.75%
Chicopee	6/30/25	\$217,250	\$9,021	\$208,229	4.2%	5.35%
Chilmark	6/30/25	\$8,120	\$5,031	\$3,089	62.0%	6.50%
Clinton	6/30/24	\$78,401	\$1,938	\$76,463	2.5%	3.94%
Cohasset	6/30/25	\$42,288	\$9,310	\$32,978	22.0%	6.75%
Colrain	6/30/22	\$373	\$288	\$85	77.3%	5.44%
Concord	6/30/23	\$53,829	\$32,978	\$20,850	61.3%	7.00%
Conway	6/30/24	\$1,942	\$138	\$1,805	7.1%	3.75%
Dalton	6/30/24	\$4,678	\$5,274	\$(595)	112.7%	6.97%
Danvers	6/30/25	\$114,254	\$16,932	\$97,321	14.8%	6.34%
Dartmouth	6/30/23	\$77,219	\$6,621	\$70,599	8.6%	5.56%
Dedham	6/30/24	\$104,402	\$33,489	\$70,913	32.1%	6.97%
Deerfield	6/30/24	\$7,165	\$283	\$6,882	3.9%	6.26%
Dennis	6/30/24	\$27,641	\$3,625	\$24,016	13.1%	6.50%
Dighton	6/30/24	\$6,235	\$2,215	\$4,020	35.5%	6.84%

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Douglas	6/30/24	\$14,617	\$1,400	\$13,217	9.6%	4.21%
Dover	6/30/24	\$12,788	\$8,020	\$4,768	62.7%	5.93%
Dracut	6/30/24	\$153,475	\$908	\$152,567	0.6%	3.93%
Dudley	6/30/24	\$11,162	\$58	\$11,104	0.5%	4.00%
Duxbury	6/30/24	\$51,720	\$6,062	\$45,658	11.7%	6.37%
East Bridgewater	6/30/25	\$61,253	\$2,166	\$59,086	3.5%	5.50%
East Longmeadow	6/30/25	\$60,273	\$14,542	\$45,731	24.1%	6.38%
Eastham	6/30/24	\$36,830	\$950	\$35,880	2.6%	3.93%
Easthampton	6/30/25	\$48,791	\$2,846	\$45,945	5.8%	6.53%
Easton	6/30/24	\$142,460	\$423	\$142,036	0.3%	4.25%
Edgartown	6/30/25	\$41,645	\$6,352	\$35,293	15.3%	5.77%
Egremont	6/30/25	\$517	\$276	\$241	53.3%	4.75%
Erving	6/30/24	\$7,976	\$6,861	\$1,115	86.0%	6.75%
Essex	6/30/25	\$5,012	\$3,103	\$1,909	61.9%	6.32%
Everett	6/30/23	\$322,027	\$12,166	\$309,861	3.8%	4.50%
Fairhaven	6/30/24	\$49,983	\$2,645	\$47,338	5.3%	5.89%
Fall River	6/30/24	\$413,335	\$2,680	\$410,655	0.6%	4.49%
Falmouth	6/30/24	\$142,206	\$5,155	\$137,051	3.6%	3.93%
Fitchburg	6/30/24	\$150,790	\$3,226	\$147,564	2.1%	3.93%
Foxborough	6/30/23	\$49,957	\$16,121	\$33,836	32.3%	6.04%
Framingham	6/30/24	\$277,037	\$10,246	\$266,791	3.7%	4.21%
Franklin	6/30/24	\$78,767	\$14,369	\$64,398	18.2%	7.50%
Freetown	6/30/24	\$16,337	\$2,821	\$13,516	17.3%	6.71%
Gardner	6/30/24	\$107,119	\$251	\$106,868	0.2%	3.93%
Georgetown	6/30/23	\$37,848	\$478	\$37,371	1.3%	4.33%
Gill	6/30/22	\$935	\$88	\$847	9.4%	5.09%
Gloucester	6/30/24	\$175,367	\$2,537	\$172,830	1.4%	3.93%
Goshen	6/30/20	\$138	\$0	\$138	0.0%	3.00%
Grafton	6/30/22	\$70,038	\$361	\$69,677	0.5%	3.55%
Granby	6/30/24	\$30,778	\$1,472	\$29,305	4.8%	4.21%
Great Barrington	6/30/25	\$11,931	\$1,001	\$10,930	8.4%	5.25%
Greenfield	6/30/24	\$77,913	\$2,799	\$75,114	3.6%	5.20%
Groton	6/30/24	\$10,385	\$1,362	\$9,023	13.1%	6.79%
Groveland	6/30/23	\$5,220	\$698	\$4,522	13.4%	5.47%
Hadley	6/30/24	\$10,640	\$2,713	\$7,927	25.5%	6.13%

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Halifax	6/30/23	\$13,315	\$542	\$12,774	4.1%	5.72%
Hamilton	6/30/22	\$5,680	\$985	\$4,695	17.3%	6.10%
Hampden	6/30/23	\$2,227	\$0	\$2,227	0.0%	3.65%
Hanover	6/30/24	\$38,718	\$7,880	\$30,839	20.4%	6.61%
Hanson	6/30/25	\$13,813	\$338	\$13,475	2.4%	5.62%
Harvard	6/30/24	\$20,178	\$7,996	\$12,182	39.6%	6.90%
Harwich	6/30/25	\$54,129	\$5,873	\$48,256	10.8%	6.25%
Hatfield	6/30/25	\$7,999	\$22	\$7,977	0.3%	4.81%
Haverhill	6/30/24	\$307,806	\$0	\$307,806	0.0%	4.00%
Hingham	6/30/24	\$96,866	\$29,974	\$66,892	30.9%	6.80%
Holbrook	6/30/24	\$58,375	\$2,476	\$55,900	4.2%	5.34%
Holden	6/30/23	\$14,011	\$4,458	\$9,554	31.8%	5.56%
Holland	6/30/24	\$1,671	\$341	\$1,330	20.4%	5.22%
Holliston	6/30/22	\$59,859	\$22,436	\$37,422	37.5%	6.41%
Holyoke	6/30/23	\$230,405	\$0	\$230,405	0.0%	3.65%
Hopedale	6/30/23	\$44,808	\$0	\$44,808	0.0%	4.13%
Hopkinton	6/30/25	\$44,503	\$7,905	\$36,598	17.8%	6.55%
Hudson	6/30/19	\$84,050	\$51	\$83,999	0.1%	2.79%
Hull	6/30/25	\$38,284	\$399	\$37,886	1.0%	4.81%
Ipswich	6/30/25	\$40,142	\$13,210	\$26,932	32.9%	6.47%
Kingston	6/30/23	\$37,036	\$666	\$36,370	1.8%	3.65%
Lakeville	6/30/24	\$14,447	\$3,071	\$11,376	21.3%	6.84%
Lancaster	6/30/24	\$3,271	\$3,495	\$(224)	106.9%	6.47%
Lanesborough	6/30/24	\$14,359	\$476	\$13,883	3.3%	4.06%
Lawrence	6/30/24	\$317,718	\$2,645	\$315,073	0.8%	4.21%
Lee	6/30/24	\$23,146	\$818	\$22,328	3.5%	5.56%
Leicester	6/30/22	\$30,823	\$218	\$30,606	0.7%	4.18%
Lenox	6/30/24	\$25,934	\$8,863	\$17,071	34.2%	6.97%
Leominster	6/30/24	\$211,178	\$85,088	\$126,090	40.3%	7.00%
Leverett	6/30/23	\$2,330	\$258	\$2,072	11.1%	5.27%
Lexington	6/30/24	\$265,620	\$34,130	\$231,491	12.8%	5.57%
Lincoln	6/30/24	\$40,532	\$19,457	\$21,075	48.0%	6.97%
Littleton	6/30/24	\$37,107	\$29,301	\$7,806	79.0%	6.25%
Longmeadow	6/30/24	\$28,236	\$8,012	\$20,224	28.4%	7.00%
Lowell	6/30/25	\$617,282	\$18,957	\$598,325	3.1%	4.76%

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Ludlow	6/30/23	\$88,061	\$568	\$87,493	0.6%	4.24%
Lunenburg	6/30/24	\$52,294	\$1,405	\$50,890	2.7%	5.17%
Lynn	6/30/24	\$437,105	\$1,651	\$435,453	0.4%	4.00%
Lynnfield	6/30/24	\$82,681	\$2,307	\$80,374	2.8%	3.97%
Malden	6/30/24	\$261,816	\$0	\$261,816	0.0%	4.21%
Manchester-by-the-Sea	6/30/24	\$6,614	\$4,561	\$2,053	69.0%	7.50%
Mansfield	6/30/25	\$130,438	\$17,610	\$112,828	13.5%	6.37%
Marblehead	6/30/25	\$146,999	\$4,954	\$142,045	3.4%	5.51%
Marion	6/30/24	\$12,483	\$2,862	\$9,621	22.9%	6.51%
Marlborough	6/30/25	\$152,602	\$26,269	\$126,333	17.2%	6.18%
Marshfield	6/30/22	\$110,711	\$741	\$109,970	0.7%	4.20%
Mashpee	6/30/24	\$83,240	\$0	\$83,240	0.0%	3.93%
Mattapoisett	6/30/24	\$12,775	\$5,518	\$7,257	43.2%	6.51%
Maynard	6/30/24	\$47,525	\$1,866	\$45,658	3.9%	3.97%
Medfield	6/30/25	\$41,702	\$9,309	\$32,394	22.3%	6.35%
Medford	6/30/24	\$276,295	\$90	\$276,204	0.0%	4.00%
Medway	6/30/22	\$35,464	\$2,131	\$33,334	6.0%	5.70%
Melrose	6/30/23	\$168,841	\$1,155	\$167,686	0.7%	3.67%
Mendon	6/30/24	\$4,902	\$190	\$4,712	3.9%	4.18%
Merrimac	6/30/24	\$3,401	\$2,388	\$1,014	70.2%	6.86%
Methuen	6/30/24	\$200,403	\$581	\$199,822	0.3%	4.00%
Middleborough	6/30/23	\$98,434	\$3,315	\$95,119	3.4%	5.95%
Middleton	6/30/24	\$18,833	\$2,655	\$16,177	14.1%	6.30%
Milford	6/30/22	\$123,395	\$8,220	\$115,175	6.7%	5.43%
Millbury	6/30/25	\$52,320	\$1,096	\$51,224	2.1%	5.46%
Millis	6/30/23	\$50,656	\$260	\$50,397	0.5%	4.21%
Millville	6/30/24	\$47	\$205	\$(158)	436.8%	5.53%
Milton	6/30/23	\$127,602	\$1,623	\$125,979	1.3%	5.81%
Monson	6/30/23	\$34,870	\$512	\$34,358	1.5%	4.13%
Montague	6/30/24	\$11,571	\$2,154	\$9,417	18.6%	4.21%
Nahant	6/30/23	\$3,217	\$104	\$3,113	3.2%	3.60%
Nantucket	6/30/24	\$123,481	\$7,586	\$115,895	6.1%	5.81%
Natick	6/30/25	\$155,796	\$7,243	\$148,553	4.6%	6.50%
Needham	6/30/25	\$154,072	\$94,766	\$59,306	61.5%	6.25%
New Bedford	6/30/23	\$488,236	\$7,969	\$480,267	1.6%	4.00%

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New Salem	6/30/23	\$498	\$355	\$143	71.3%	6.85%
Newbury	6/30/24	\$6,754	\$1,261	\$5,493	18.7%	6.50%
Newburyport	6/30/25	\$101,444	\$1,826	\$99,618	1.8%	5.94%
Newton	6/30/24	\$504,237	\$38,362	\$465,875	7.6%	6.00%
Norfolk	6/30/25	\$33,157	\$433	\$32,724	1.3%	5.14%
North Adams	6/30/23	\$97,601	\$0	\$97,601	0.0%	4.13%
North Andover	6/30/23	\$125,738	\$5,927	\$119,811	4.7%	4.17%
North Attleborough	6/30/24	\$130,042	\$8,507	\$121,535	6.5%	6.59%
North Brookfield	6/30/24	\$11,851	\$0	\$11,851	0.0%	3.93%
North Reading	6/30/23	\$80,932	\$3,190	\$77,743	3.9%	3.71%
Northampton	6/30/25	\$128,398	\$7,309	\$121,090	5.7%	5.79%
Northborough	6/30/25	\$41,736	\$7,587	\$34,149	18.2%	6.47%
Northbridge	6/30/24	\$35,899	\$1,898	\$34,001	5.3%	4.00%
Northfield	6/30/24	\$1,392	\$674	\$718	48.4%	6.97%
Norton	6/30/25	\$79,803	\$1,565	\$78,238	2.0%	6.04%
Norwell	6/30/24	\$43,506	\$8,576	\$34,930	19.7%	7.50%
Norwood	6/30/24	\$158,836	\$7,216	\$151,620	4.5%	6.15%
Oak Bluffs	6/30/25	\$30,114	\$2,437	\$27,677	8.1%	5.31%
Orange	6/30/24	\$25,705	\$26	\$25,680	0.1%	4.28%
Orleans	6/30/24	\$24,370	\$5,198	\$19,172	21.3%	7.00%
Otis	6/30/25	\$933	\$0	\$933	0.0%	4.81%
Oxford	6/30/25	\$36,402	\$6,794	\$29,609	18.7%	5.34%
Palmer	6/30/25	\$44,435	\$191	\$44,245	0.4%	3.93%
Paxton	6/30/23	\$2,218	\$0	\$2,218	0.0%	4.10%
Peabody	6/30/22	\$241,127	\$7,505	\$233,622	3.1%	3.50%
Pelham	6/30/24	\$5,155	\$2,033	\$3,122	39.4%	6.59%
Pembroke	6/30/25	\$79,037	\$2,062	\$76,976	2.6%	6.22%
Pepperell	6/30/24	\$11,813	\$342	\$11,471	2.9%	4.67%
Pittsfield	6/30/25	\$330,958	\$349	\$330,608	0.1%	4.76%
Plainville	6/30/25	\$22,219	\$916	\$21,303	4.1%	6.23%
Plymouth	6/30/25	\$575,647	\$16,649	\$558,999	2.9%	5.22%
Plympton	6/30/24	\$5,285	\$497	\$4,788	9.4%	5.31%
Princeton	6/30/24	\$1,517	\$1,068	\$449	70.4%	6.85%
Provincetown	6/30/24	\$28,474	\$9,726	\$18,748	34.2%	7.00%
Quincy	6/30/24	\$743,336	\$2,745	\$740,591	0.4%	3.93%

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Entity	Measurement Date	Total OPEB Liability	Fiduciary Net Position	Net OPEB Liability	Funded Ratio	Blended Discount Rate
Randolph	6/30/24	\$169,287	\$3,342	\$165,945	2.0%	5.05%
Raynham	6/30/23	\$19,720	\$707	\$19,014	3.6%	5.74%
Reading	6/30/25	\$100,207	\$12,349	\$87,858	12.3%	7.00%
Rehoboth	6/30/25	\$4,528	\$440	\$4,088	9.7%	5.24%
Revere	6/30/23	\$315,232	\$1,674	\$313,558	0.5%	4.70%
Richmond	6/30/24	\$3,661	\$532	\$3,129	14.5%	6.37%
Rochester	6/30/24	\$15,009	\$219	\$14,790	1.5%	4.56%
Rockland	6/30/25	\$105,899	\$1,341	\$104,558	1.3%	4.81%
Rockport	6/30/24	\$40,039	\$1,837	\$38,203	4.6%	4.75%
Rowley	6/30/24	\$3,334	\$2,418	\$916	72.5%	6.99%
Russell	6/30/25	\$1,352	\$0	\$1,352	0.0%	4.81%
Rutland	6/30/25	\$6,800	\$644	\$6,156	9.5%	5.89%
Salem	6/30/25	\$111,302	\$9,127	\$102,175	8.2%	6.75%
Salisbury	6/30/24	\$7,559	\$1,140	\$6,420	15.1%	6.85%
Sandwich	6/30/24	\$128,417	\$2,694	\$125,723	2.1%	3.93%
Saugus	6/30/24	\$131,836	\$3,486	\$128,350	2.6%	6.28%
Scituate	6/30/24	\$77,535	\$3,232	\$74,303	4.2%	4.09%
Seekonk	6/30/24	\$28,316	\$5,853	\$22,463	20.7%	4.31%
Sharon	6/30/25	\$106,192	\$5,020	\$101,172	4.7%	6.16%
Shelburne	6/30/24	\$1,236	\$291	\$946	23.5%	3.75%
Sherborn	6/30/22	\$11,932	\$2,341	\$9,591	19.6%	5.84%
Shirley	6/30/22	\$5,022	\$91	\$4,931	1.8%	3.54%
Shrewsbury	6/30/24	\$69,413	\$11,110	\$58,304	16.0%	7.50%
Shutesbury	6/30/23	\$2,725	\$813	\$1,912	29.8%	6.25%
Somerset	6/30/24	\$100,100	\$2,493	\$97,608	2.5%	5.04%
Somerville	6/30/24	\$179,584	\$27,117	\$152,467	15.1%	7.50%
South Hadley	6/30/24	\$37,569	\$3,844	\$33,725	10.2%	6.14%
Southampton	6/30/19	\$6,389	\$226	\$6,163	3.5%	7.00%
Southborough	6/30/25	\$59,017	\$4,645	\$54,372	7.9%	6.46%
Southbridge	6/30/24	\$30,609	\$3,409	\$27,200	11.1%	5.53%
Southwick	6/30/24	\$5,455	\$409	\$5,046	7.5%	5.70%
Spencer	6/30/25	\$9,352	\$587	\$8,765	6.3%	5.97%
Springfield	6/30/25	\$1,062,281	\$18,617	\$1,043,664	1.8%	4.76%
Sterling	6/30/24	\$13,606	\$1,537	\$12,069	11.3%	6.37%
Stockbridge	6/30/24	\$4,682	\$4,329	\$354	92.4%	6.97%

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Stoneham	6/30/22	\$117,584	\$0	\$117,584	0.0%	3.54%
Stoughton	6/30/23	\$139,463	\$385	\$139,078	0.3%	4.17%
Stow	6/30/22	\$9,287	\$1,051	\$8,236	11.3%	5.53%
Sturbridge	6/30/25	\$11,659	\$1,842	\$9,816	15.8%	5.40%
Sudbury	6/30/24	\$53,194	\$15,868	\$37,326	29.8%	6.37%
Sunderland	6/30/24	\$5,527	\$369	\$5,158	6.7%	5.49%
Sutton	6/30/22	\$33,512	\$3,041	\$30,471	9.1%	3.83%
Swampscott	6/30/24	\$101,100	\$3,748	\$97,352	3.7%	4.06%
Swansea	6/30/25	\$50,830	\$1,815	\$49,015	3.6%	4.02%
Taunton	6/30/25	\$211,116	\$5,216	\$205,900	2.5%	5.40%
Templeton	6/30/24	\$4,540	\$402	\$4,138	8.9%	6.10%
Tewksbury	6/30/24	\$120,837	\$10,773	\$110,064	8.9%	6.95%
Tisbury	6/30/25	\$32,418	\$4,049	\$28,368	12.5%	5.36%
Topsfield	6/30/24	\$15,683	\$3,383	\$12,299	21.6%	6.82%
Truro	6/30/24	\$9,942	\$5,377	\$4,565	54.1%	6.50%
Tyngsborough	6/30/25	\$33,417	\$588	\$32,829	1.8%	6.23%
Upton	6/30/24	\$6,417	\$1,514	\$4,904	23.6%	4.34%
Uxbridge	6/30/24	\$84,502	\$606	\$83,896	0.7%	3.93%
Wakefield	6/30/24	\$91,649	\$33,438	\$58,211	36.5%	7.00%
Walpole	6/30/24	\$71,698	\$12,251	\$59,447	17.1%	6.77%
Waltham	6/30/25	\$631,814	\$0	\$631,814	0.0%	4.00%
Ware	6/30/25	\$23,512	\$3,761	\$19,751	16.0%	6.49%
Wareham	6/30/23	\$115,728	\$2,640	\$113,088	2.3%	5.01%
Warren	6/30/25	\$2,185	\$57	\$2,127	2.6%	5.20%
Watertown	6/30/24	\$88,031	\$50,585	\$37,446	57.5%	7.50%
Wayland	6/30/25	\$74,873	\$32,688	\$42,185	43.7%	6.25%
Webster	6/30/25	\$29,618	\$1,853	\$27,765	6.3%	6.41%
Wellesley	6/30/25	\$164,287	\$140,247	\$24,041	85.4%	6.00%
Wellfleet	6/30/24	\$12,758	\$3,415	\$9,343	26.8%	6.50%
Wenham	6/30/24	\$5,929	\$594	\$5,334	10.0%	6.80%
West Boylston	6/30/25	\$28,254	\$1,028	\$27,226	3.6%	5.78%
West Bridgewater	6/30/25	\$46,490	\$1,358	\$45,132	2.9%	5.57%
West Brookfield	6/30/25	\$2,318	\$851	\$1,466	36.7%	6.51%
West Newbury	6/30/24	\$3,250	\$3,161	\$89	97.3%	5.80%

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Entity	Measurement Date	Total OPEB Liability	Fiduciary Net Position	Net OPEB Liability	Funded Ratio	Blended Discount Rate
West Springfield	6/30/24	\$200,086	\$1,828	\$198,259	0.9%	4.09%
West Stockbridge	6/30/22	\$1,091	\$0	\$1,091	0.0%	3.54%
West Tisbury	6/30/25	\$6,487	\$5,553	\$934	85.6%	6.50%
Westborough	6/30/24	\$110,759	\$11,827	\$98,932	10.7%	4.23%
Westfield	6/30/24	\$305,338	\$1,848	\$303,490	0.6%	4.21%
Westford	6/30/22	\$113,216	\$10,583	\$102,633	9.3%	5.48%
Westhampton	6/30/24	\$2,070	\$59	\$2,012	2.8%	4.97%
Westminster	6/30/24	\$5,790	\$740	\$5,050	12.8%	6.60%
Weston	6/30/23	\$92,006	\$34,201	\$57,805	37.2%	6.50%
Westport	6/30/24	\$21,198	\$4,075	\$17,123	19.2%	7.45%
Westwood	6/30/23	\$46,425	\$18,778	\$27,647	40.4%	6.50%
Weymouth	6/30/24	\$334,020	\$7,073	\$326,947	2.1%	4.00%
Whately	6/30/23	\$849	\$245	\$604	28.8%	3.60%
Whitman	6/30/25	\$19,492	\$1,925	\$17,567	9.9%	6.33%
Wilbraham	6/30/24	\$13,632	\$4,885	\$8,746	35.8%	7.00%
Williamsburg	6/30/24	\$3,808	\$34	\$3,774	0.9%	4.21%
Williamstown	6/30/24	\$15,432	\$885	\$14,547	5.7%	4.07%
Wilmington	6/30/25	\$137,875	\$16,592	\$121,283	12.0%	6.31%
Winchendon	6/30/25	\$14,380	\$0	\$14,380	0.0%	5.20%
Winchester	6/30/25	\$137,276	\$8,147	\$129,129	5.9%	5.98%
Winthrop	6/30/24	\$93,759	\$500	\$93,260	0.5%	4.21%
Woburn	6/30/25	\$232,323	\$15,538	\$216,785	6.7%	5.57%
Worcester	6/30/23	\$1,223,802	\$36,678	\$1,187,124	3.0%	3.65%
Wrentham	6/30/24	\$49,939	\$1,011	\$48,928	2.0%	3.94%
Yarmouth	6/30/24	\$27,321	\$8,126	\$19,194	29.7%	6.50%

OPEB SUMMARY REPORT | No OPEB Data/No OPEB Plan

Entity
Alford
Ashby
Berlin
Bernardston
Blandford
Charlemont
Chester
Clarksburg
Cummington
Dunstable
East Brookfield
Florida
Gosnold
Granville
Hancock
Hardwick
Hawley
Heath
Hinsdale
Hubbardston
Huntington
Leyden
Middlefield
Monterey

Entity
Montgomery
Mount Washington
New Ashford
New Braintree
New Marlborough
Oakham
Peru
Petersham
Phillipston
Plainfield
Rowe
Royalston
Sandisfield
Savoy
Sheffield
Tolland
Townsend
Tyringham
Wales
Warwick
Washington
Wendell
Worthington

Most of these towns have indicated that no OPEB benefits are provided.

Some have never provided information and we assume there is no OPEB plan.

A few of these towns have determined OPEB liabilities in the past, but have not done so in more than 10 years.

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