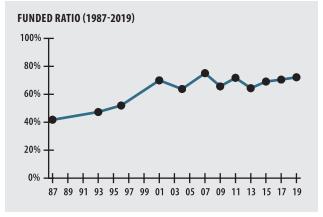
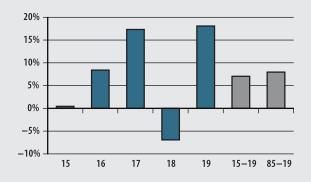
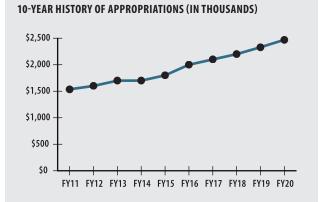
Maynard

195 Main Street Maynard, MA 01754 Phone: 978-897-1820 Fax: 978-897-1013



INVESTMENT RETURN (2015-2019, 5 YEAR AND 35 YEAR AVERAGES)





INVESTMENT RETURN HISTORY

<u>35 years 2019</u>	<u>34 years 2018</u>	<u>33 years 2017</u>
7.96%	7.67%	8.15%
<u>10 years 2019</u>	<u>10 years 2018</u>	<u>10 years 2017</u>
8.83%	8.74%	6.14%
<u>5 years 2019</u>	<u>5 years 2018</u>	<u>5 years 2017</u>
7.04%	5.51%	10.72%

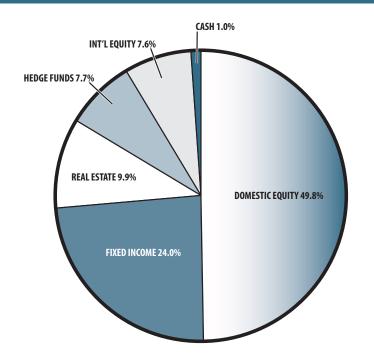
Board Members Michael Guzzo, Kevin Petersen, Patrick Hakey, Clifford Wilson, Christopher Connolly* *indicates Chairperson Board Administrator Kenneth DeMars Board Meeting The last Thursday of the month at 12:15 pm

ACTUARIAL

Funded Ratio		72.2%
Date of Last Valuation		1/1/19
► Actuary		PERAC
Assumed Rate of Return		6.75%
Funding Schedule		6.0% Total Increasing
Year Fully Funded		2035
Unfunded Liability		\$17.4 M
Total Pension Appropriation (Fiscal 2020)		\$2.5 M
	ACTIVE	RETIRED
Number of Members	212	117
Total Payroll/Benefit	\$10.0 M	\$3.1 M
Average Salary/Benefit	\$47,400	\$26,600
► Average Age	46	73
Average Service	10.1 years	NA

ASSET ALLOCATION (12/31/19)

▶ 1985-2019 (Annualized)



EARNED INCOME OF DISABILITY RETIREES (2018)	
Number of Disability Retirees	6
Number Who Reported Earnings	4
Number of Excess Earners	0
► Total Amount of Refund Due	\$0.00
▶ 2019 Return	18.11%
▶ 2019 Market Value	\$49.4 M
▶ 2015-2019 (Annualized)	7.04 %

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7.96%