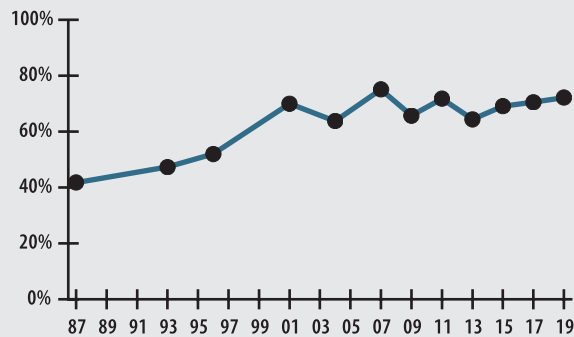
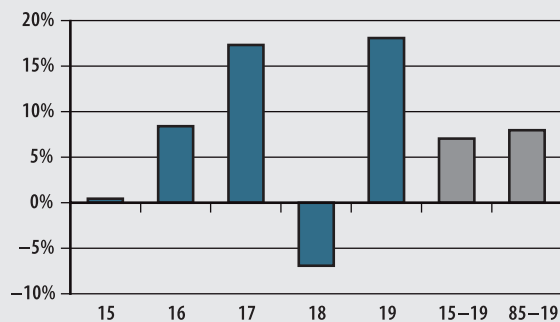


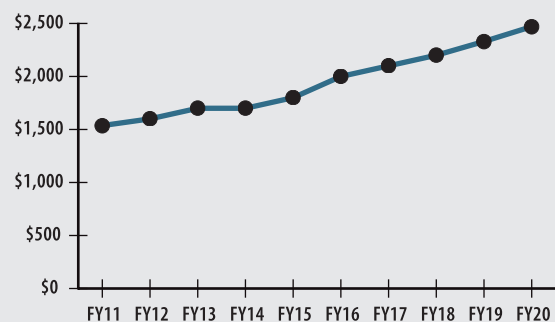
FUNDED RATIO (1987-2019)



INVESTMENT RETURN (2015-2019, 5 YEAR AND 35 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



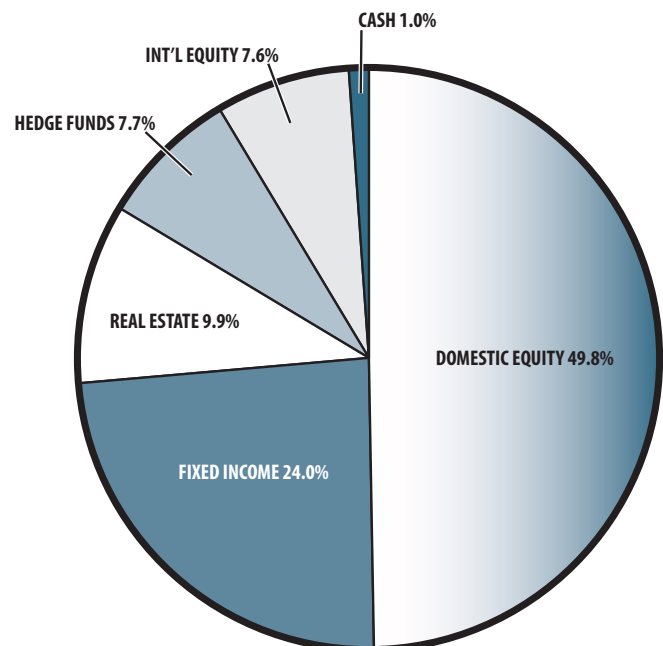
INVESTMENT RETURN HISTORY

35 years 2019	34 years 2018	33 years 2017
7.96%	7.67%	8.15%
10 years 2019	10 years 2018	10 years 2017
8.83%	8.74%	6.14%
5 years 2019	5 years 2018	5 years 2017
7.04%	5.51%	10.72%

ACTUARIAL

▶ Funded Ratio		72.2%
▶ Date of Last Valuation		1/1/19
▶ Actuary		PERAC
▶ Assumed Rate of Return		6.75%
▶ Funding Schedule		6.0% Total Increasing
▶ Year Fully Funded		2035
▶ Unfunded Liability		\$17.4 M
▶ Total Pension Appropriation (Fiscal 2020)		\$2.5 M
	ACTIVE	RETIRED
▶ Number of Members	212	117
▶ Total Payroll/Benefit	\$10.0 M	\$3.1 M
▶ Average Salary/Benefit	\$47,400	\$26,600
▶ Average Age	46	73
▶ Average Service	10.1 years	NA

ASSET ALLOCATION (12/31/19)



EARNED INCOME OF DISABILITY RETIREES (2018)

▶ Number of Disability Retirees	6
▶ Number Who Reported Earnings	4
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0.00

▶ 2019 Return	18.11%
▶ 2019 Market Value	\$49.4 M
▶ 2015-2019 (Annualized)	7.04%
▶ 1985-2019 (Annualized)	7.96%