

# Maynard

## CONTACT INFORMATION

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## BOARD MEMBERS

Lauri Plourde  
Kevin Petersen  
Patrick Hakey  
Clifford Wilson  
Christopher Connolly\*  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Kenneth DeMars

## SYSTEM MEMBERS

Active Members .....212  
Total Payroll .....\$10.0 M  
Average Salary .....\$47,400  
Average Age .....46  
Average Service .....10.1

Retired Members .....117  
Benefits Paid .....\$3.1 M  
Average Benefit ....\$26,600  
Average Age .....73

## 2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....6  
Reported Earnings .....4  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/19  
Actuary: PERAC



Click/Scan for website

**\$56.0 M**  
Market Value

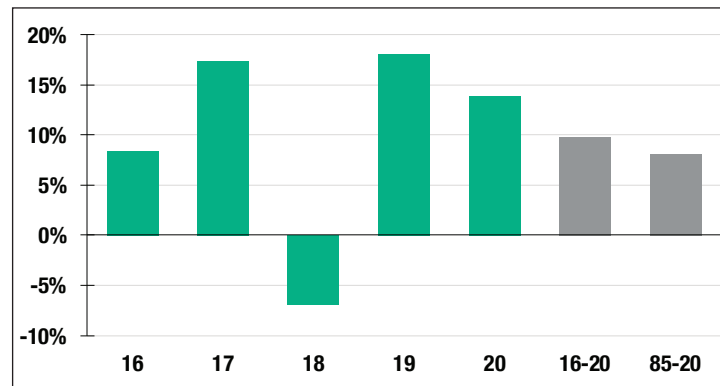
**13.87%**  
2020 Returns

**8.89%**  
2011-2020  
[Annualized]

**8.12%**  
1985-2020  
[Annualized]

## Investment Returns

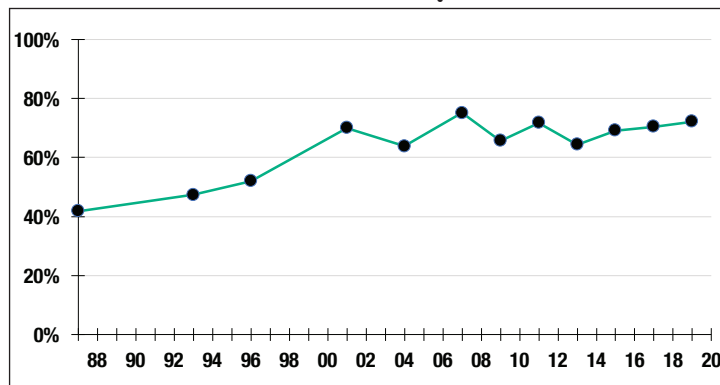
(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



**6.75%**

Assumed Rate  
of Return

## Funded Ratio History [1987-2020]



**72.2%**

Funded Ratio

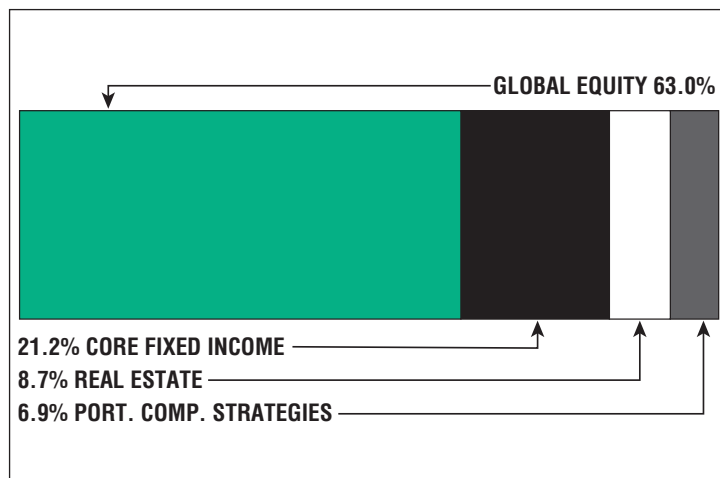
**2035**

Fully Funded

**6.0% Total  
Increasing**

Funding Schedule

## Asset Allocation [12/31/20]



**\$17.4 M**

Unfunded Liability

**\$2.6 M**  
[FY2021]

Total Pension  
Appropriation