

# Maynard

## CONTACT INFORMATION

195 Main Street  
Maynard, MA 01754  
Phone 978-897-1820  
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## BOARD MEMBERS

Lauri Plourde  
Kevin Petersen  
Patrick Hakey  
Clifford Wilson  
Christopher Connolly\*  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Kenneth DeMars

## SYSTEM MEMBERS

Active Members ..... 186  
Total Payroll ..... \$9.8 M  
Average Salary ..... \$52,900  
Average Age ..... 46  
Average Service ..... 10

Retired Members ..... 136  
Benefits Paid ..... \$3.9 M  
Average Benefit ..... \$28,500  
Average Age ..... 73

## 2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees ..... 5  
Reported Earnings ..... 3  
Excess Earners ..... 0  
Refund Due ..... \$0

Last Valuation: 1/1/21  
Actuary: PERAC



Click/Scan for Website

**\$64.9 M**  
Market Value

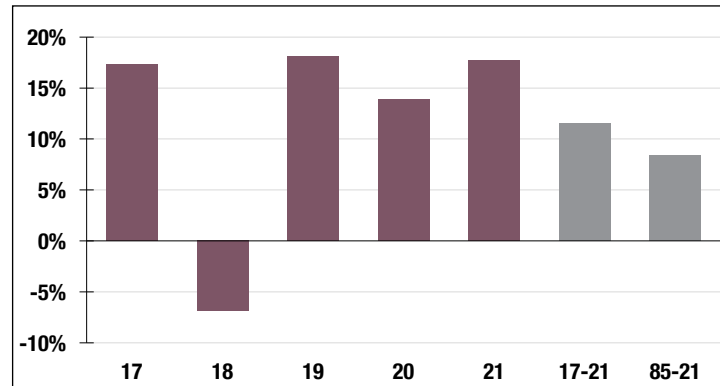
**17.71%**  
2021 Returns

**10.49%**  
2012-2021  
(Annualized)

**8.37%**  
1985-2021  
(Annualized)

## Investment Returns

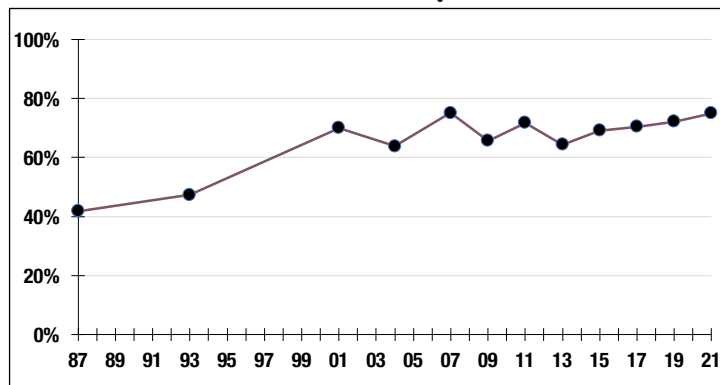
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



**6.50%**

Assumed Rate  
of Return

## Funded Ratio History (1987-2021)



**75.0%**

Funded Ratio

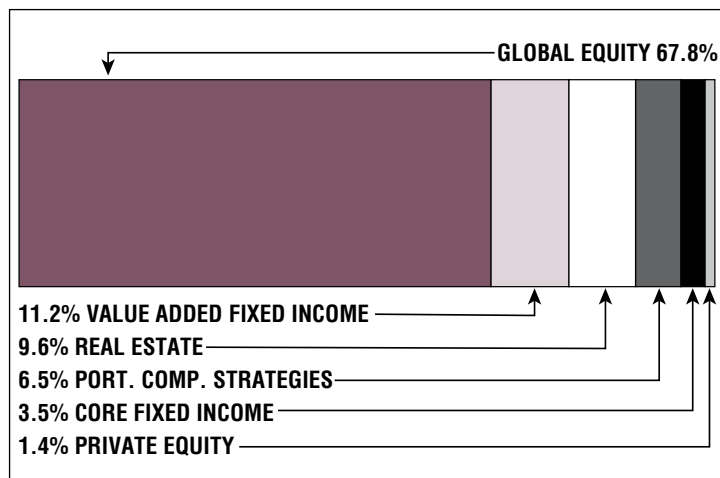
**2035**

Fully Funded

**6.0% Total  
Increasing**

Funding Schedule

## Asset Allocation (12/31/21)



**\$17.4 M**

Unfunded Liability

**\$2.8 M**  
(FY2022)

Total Pension  
Appropriation