

Maynard

Contact Information

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Website

townofmaynard-ma.gov/293/Retirement-Board

Board Members

Kevin Petersen
James Alexander
Sandra Baltazar
Michael Pasternak
*indicates Chairperson

Board Administrator

Kenneth DeMars

2024 Earned Income of Disability Retirees

Disability Retirees 7
Reported Earnings 4
Excess Earners 0
Refund Due \$0

System Members

Active Members 191
Total Payroll \$11.6 M
Average Salary \$60,600
Average Age 46
Average Service Years 9.8

Retired Members 141
Benefits Paid \$4.6 M
Average Benefit \$32,400
Average Age 73

Last Valuation

1/1/25

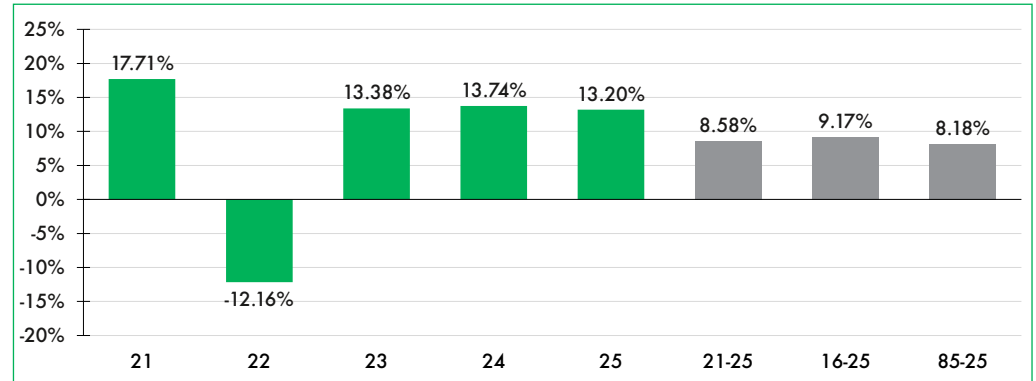
Actuary

PERAC

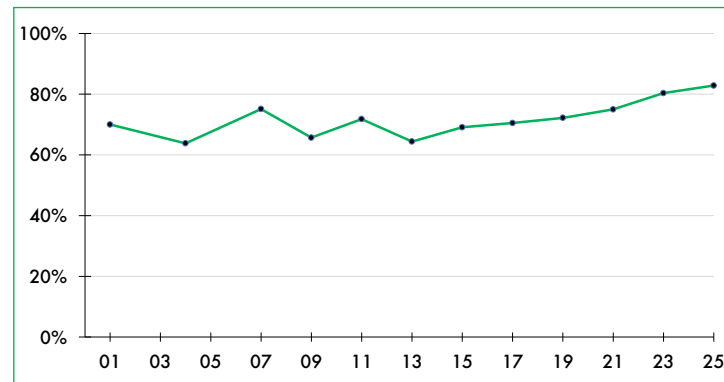
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$78.6 M	13.20%	6.50%	\$18,000	82.8%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$14.1 M
Fully Funded
2034
Funding Schedule
4.0% Increasing
Total Pension Appropriation
\$3.4 M (FY 2026)

Asset Allocation

