

Medford

CONTACT INFORMATION

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BOARD MEMBERS

Robert Maiocco
Rick Jordan*
Patrick Ripley
James Vieira
*indicates Chairperson

BOARD ADMINISTRATOR

Mark Minervini

SYSTEM MEMBERS

Active Members776
Total Payroll\$46.0 M
Average Salary\$59,300
Average AgeNA
Average ServiceNA

Retired Members607
Benefits Paid\$20.8 M
Average Benefit\$34,200
Average Age75

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees96
Reported Earnings21
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: Sherman



Click/Scan for website

\$225.3 M
Market Value

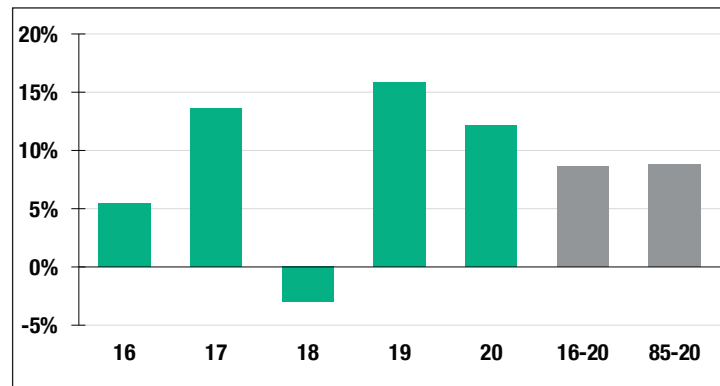
12.18%
2020 Returns

7.40%
2011-2020
[Annualized]

8.77%
1985-2020
[Annualized]

Investment Returns

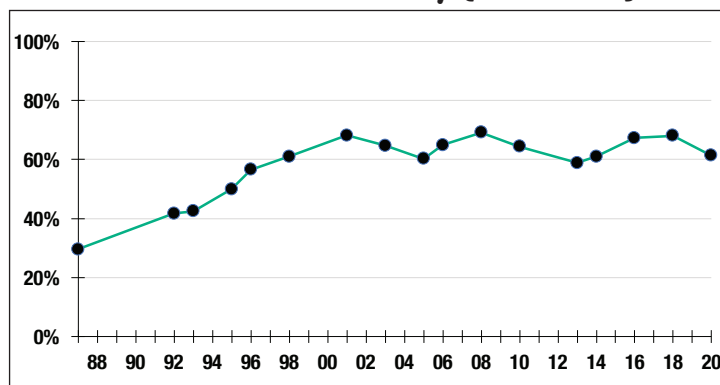
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



7.25%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



61.3%

Funded Ratio

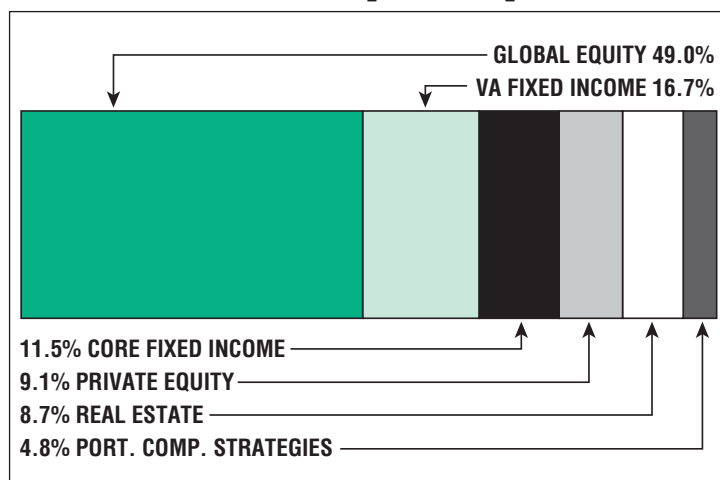
2033

Fully Funded

**8.0% Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$129.5 M

Unfunded Liability

\$13.0 M
[FY2021]

Total Pension
Appropriation