

Contact Information

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Board Members

Robert Dickinson
Robert Maiocco
Patrick Ripley
Rick Jordan*
James Vieira
*indicates Chairperson

Board Administrator

Mark Minervini

2023 Earned Income of Disability Retirees

Disability Retirees.....87
Reported Earnings17
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members..... 719
Total Payroll\$49.2 M
Average Salary.....\$68,400
Average Age..... NA
Average Service Years..... NA

Retired Members 631
Benefits Paid.....\$24.4 M
Average Benefit.....\$38,700
Average Age.....74

Last Valuation

1/1/24

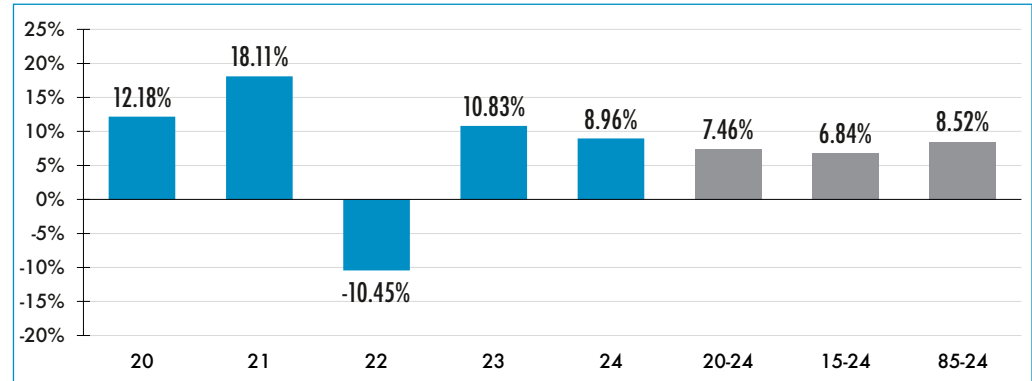
Actuary

Sherman

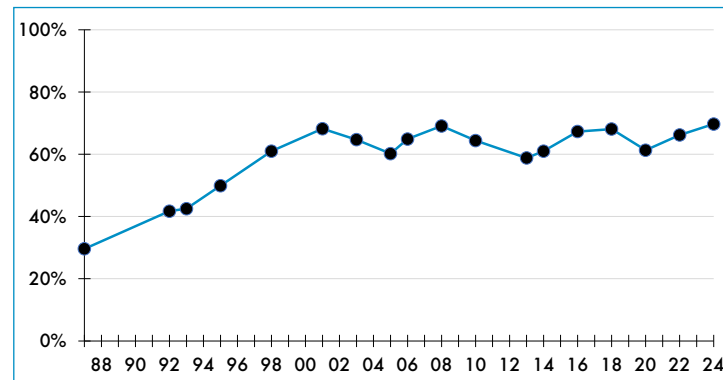
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 262.3 M	8.96%	7.25%	\$ 18,000	69.7%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 109.6 M
Fully Funded
2033
Funding Schedule
4.0% Increasing
Total Pension Appropriation
\$ 17.2 M (FY 2025)

Asset Allocation

