

Contact Information

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Website

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Board Members

Robert Dickinson
Robert Maiocco
Rick Jordan*
Patrick Ripley
Joseph Connarton
*indicates Chairperson

Board Administrator

Mark Minervini

2024 Earned Income of Disability Retirees

Disability Retirees.....84
Reported Earnings12
Excess Earners.....2
Refund Due.....\$21,659

System Members

Active Members.....729
Total Payroll\$53.0 M
Average Salary.....\$72,600
Average AgeNA
Average Service Years.....NA

Retired Members.....635
Benefits Paid.....\$25.3 M
Average Benefit.....\$39,900
Average Age75

Last Valuation

1/1/25

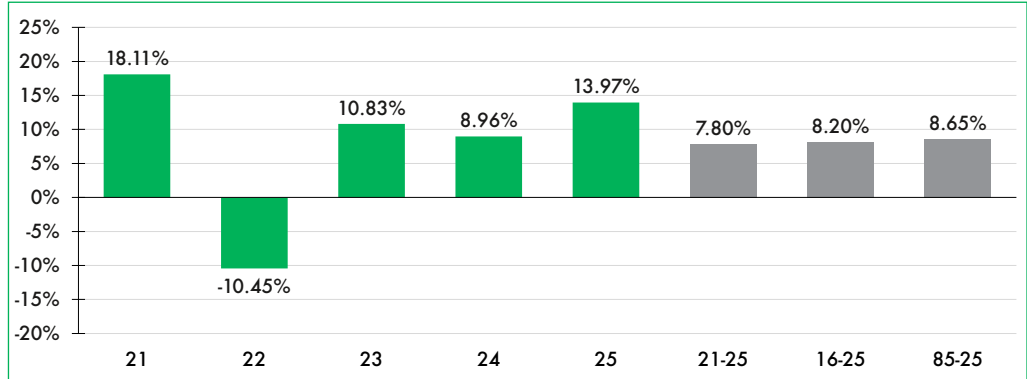
Actuary

Sherman

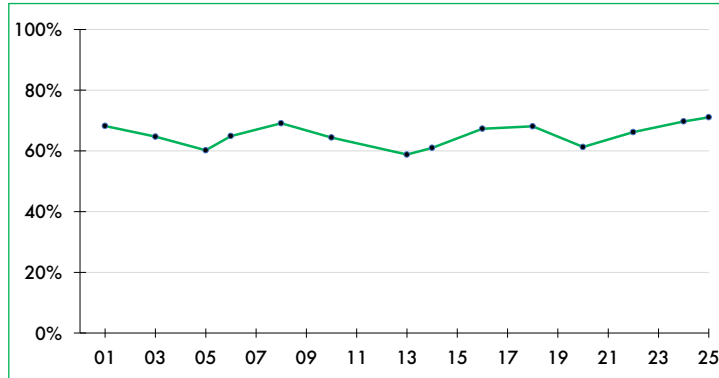
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$293.7 M	13.97%	7.25%	\$18,000	71.1%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$108.3 M
Fully Funded
2033
Funding Schedule
Varies Total Increasing
Total Pension Appropriation
\$17.7 M (FY 2026)

Asset Allocation

