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The Commonwealth of Massachusetts

OFFICE OF THE STATE TREASURER STATE HOUSE, ROOM 227

BOSTON, MASSACHUSETTS 02133

January 2, 2022

Chiquita Brooks-LaSure, Administrator Centers for Medicare & Medicaid Services 7500 Security Boulevard Baltimore, MD 21244

Dear Ms. Brooks-LaSure,

I am writing in my capacity as Massachusetts State Treasurer & Receiver General and as Chair of the State Retirement Board to urge you to reconsider the Medicare premium cost decision for 2022.

The 2022 Medicare Parts A and B premiums, deductibles, and coinsurance amounts released in November 2011 represent a significant increase – more than 14% for the standard Part B premium and the Part B deductible for all Medicare beneficiaries. The cost will pose a substantial hardship to retirees, particularly those who live on fixed incomes.

Approximately 6.6 million state and governmental employees do not have Social Security coverage, according to the Congressional Research Service. These individuals will not benefit from the Social Security cost-of-living increase of 5.9% for 2022. Coupled with upward cost pressures on necessities such as transportation, groceries, and utilities, the impact of the Medicare increase on these retirees will be significant.

For these reasons, I urge you to reconsider the Medicare premium cost decision for 2022. Please let me know if you would like to discuss further.

Sincerely,

Deborah B. Goldberg Treasurer & Receiver General