

Melrose

CONTACT INFORMATION

City Hall
562 Main Street
Melrose, MA 02176
Phone 781-979-4151
Fax 781-979-4206

BOARD MEMBERS

Patrick Dello Russo*
Kelly Cogavin
Scott Colborne
Michael Lyle
John McLaughlin
*indicates Chairperson

BOARD ADMINISTRATOR

Adam Travinski

SYSTEM MEMBERS

Active Members426
Total Payroll\$21.6 M
Average Salary\$50,600
Average Age46
Average Service10

Retired Members398
Benefits Paid\$9.5 M
Average Benefit\$24,000
Average Age74

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees27
Reported Earnings3
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/19
Actuary: Stone



Click/Scan for website

\$103.6 M
Market Value

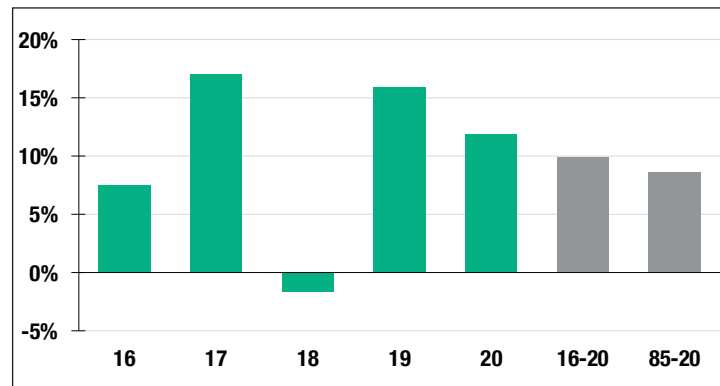
11.82%
2020 Returns

8.54%
2011-2020
[Annualized]

8.53%
1985-2020
[Annualized]

Investment Returns

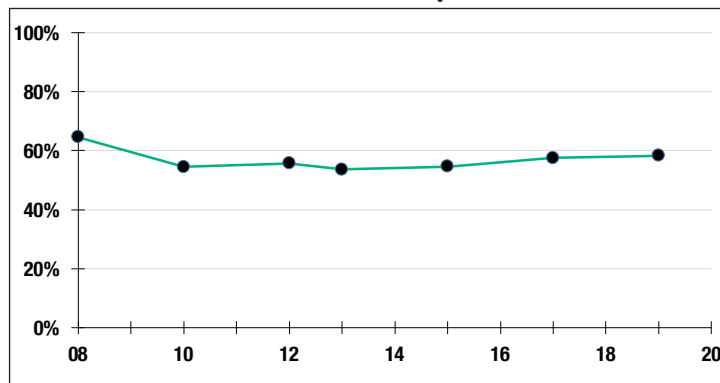
(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



7.50%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



58.3%

Funded Ratio

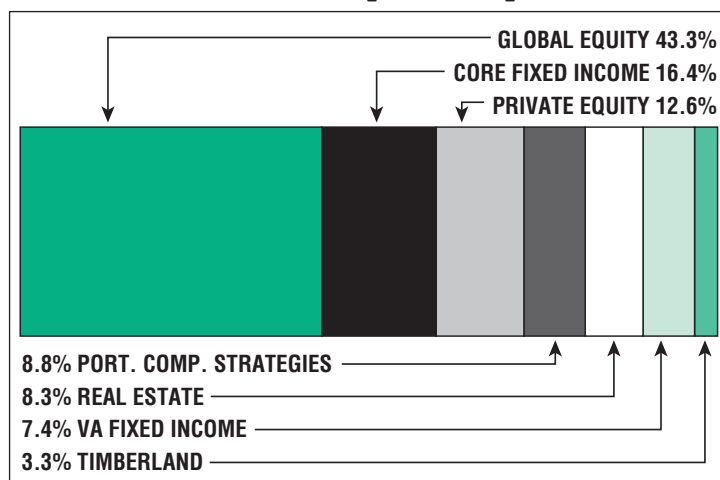
2037

Fully Funded

4.0% Increasing

Funding Schedule

Asset Allocation [12/31/20]



\$63.4 M

Unfunded Liability

\$6.5 M
[FY2021]

Total Pension
Appropriation