

Melrose

CONTACT INFORMATION

City Hall
562 Main Street
Melrose, MA 02176
Phone 781-979-4151
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BOARD MEMBERS

Patrick Dello Russo*
Kelly Cogavin
Scott Colborne
Michael Lyle
John McLaughlin
*indicates Chairperson

BOARD ADMINISTRATOR

Adam Travinski

SYSTEM MEMBERS

Active Members406
Total Payroll\$22.7 M
Average Salary\$56,000
Average Age47
Average Service10.2

Retired Members397
Benefits Paid\$9.9 M
Average Benefit\$24,900
Average Age74

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees28
Reported Earnings4
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/21
Actuary: Stone



Click/Scan for Website

\$121.4 M
Market Value

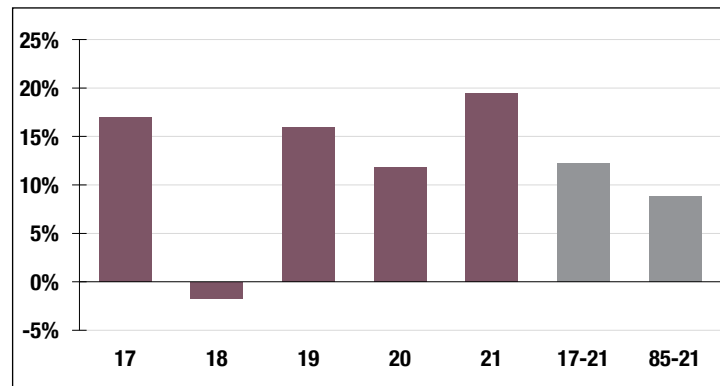
19.44%
2021 Returns

10.43%
2012-2021
(Annualized)

8.81%
1985-2021
(Annualized)

Investment Returns

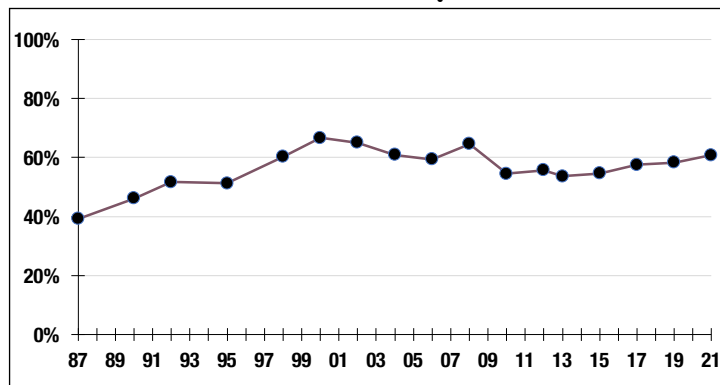
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.25%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



60.8%

Funded Ratio

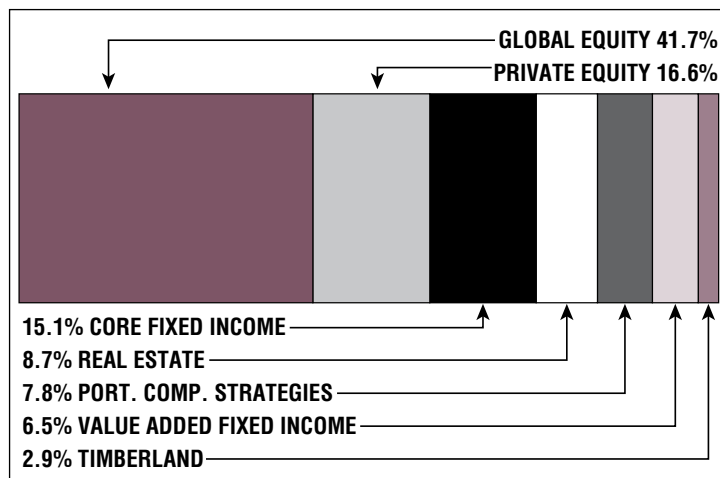
2037

Fully Funded

4.0% Increasing

Funding Schedule

Asset Allocation (12/31/21)



\$64.1 M

Unfunded Liability

\$6.8 M
(FY2022)

Total Pension
Appropriation