

Melrose

CONTACT INFORMATION

City Hall
562 Main Street
Melrose, MA 02176
Phone 781-979-4151
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BOARD MEMBERS

Patrick Dello Russo*
Kerriann Golden
Michael Lyle
Scott Colborne
John McLaughlin
*indicates Chairperson

BOARD ADMINISTRATOR

Adam Travinski

SYSTEM MEMBERS

Active Members406
Total Payroll\$22.7 M
Average Salary\$56,000
Average Age47
Average Service10.2

Retired Members397
Benefits Paid\$9.9 M
Average Benefit\$24,900
Average Age74

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees26
Reported Earnings4
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/21
Actuary: Stone



Click/Scan for Website

\$107.0 M
Market Value

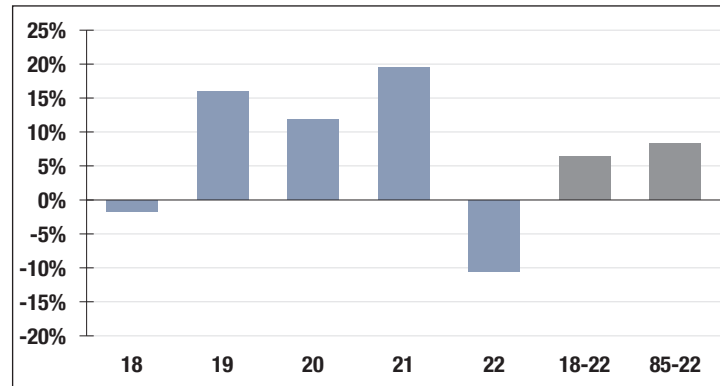
-10.53%
2022 Returns

7.88%
2013-2022
(Annualized)

8.25%
1985-2022
(Annualized)

Investment Returns

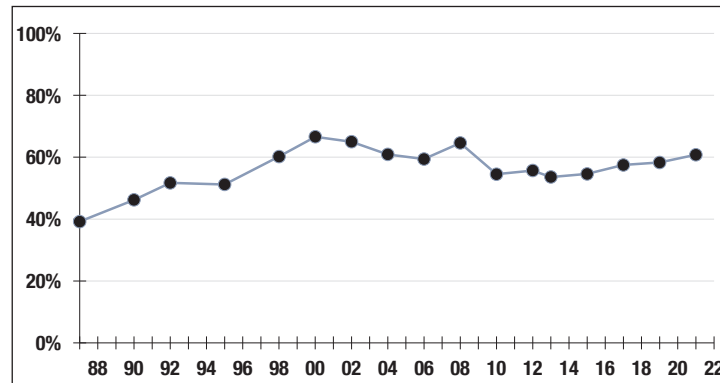
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.25%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



60.8%

Funded Ratio

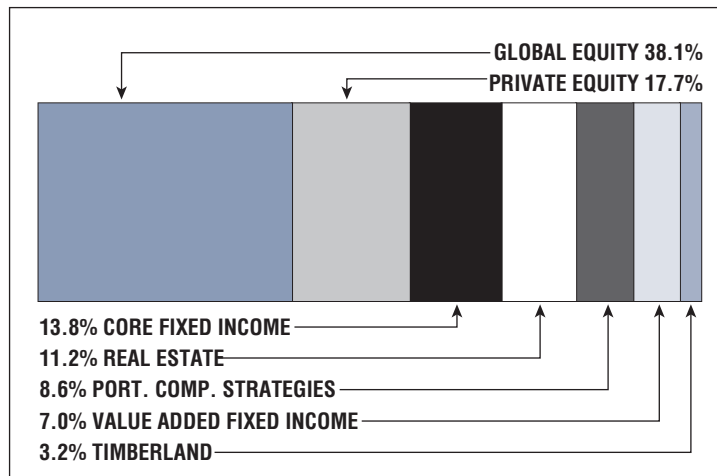
2037

Fully Funded

4.0% Increasing

Funding Schedule

Asset Allocation (12/31/22)



\$64.1 M

Unfunded Liability

\$7.2 M
(FY2023)

Total Pension
Appropriation