

Melrose

CONTACT INFORMATION

City Hall
562 Main Street
Melrose, MA 02176
Phone 781-979-4151
Fax 781-979-4206

WEBSITE

cityofmelrose.org/
retirement-board

BOARD MEMBERS

Kerriann Golden
Jill Irvin
Michael Lyle*
Scott Colborne
John McLaughlin
*indicates Chairperson

BOARD ADMINISTRATOR

Adam Travinski

SYSTEM MEMBERS

Active Members456
Total Payroll\$25.1 M
Average Salary\$54,900
Average Age46
Average Service9.2

Retired Members.....396
Benefits Paid\$10.6 M
Average Benefit....\$26,800
Average Age74

2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees.....25
Reported Earnings5
Excess Earners.....0
Refund Due\$0

Last Valuation: 1/1/23
Actuary: Stone

\$116.7 M
Market Value

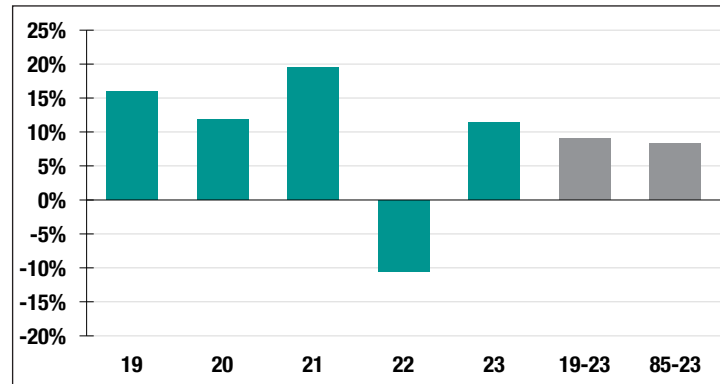
11.46%
2023 Returns

7.59%
2014-2023
(Annualized)

8.34%
1985-2023
(Annualized)

Investment Returns

(2019-2023, 5-Year & 39-Year Averages, as of 12/31/23)



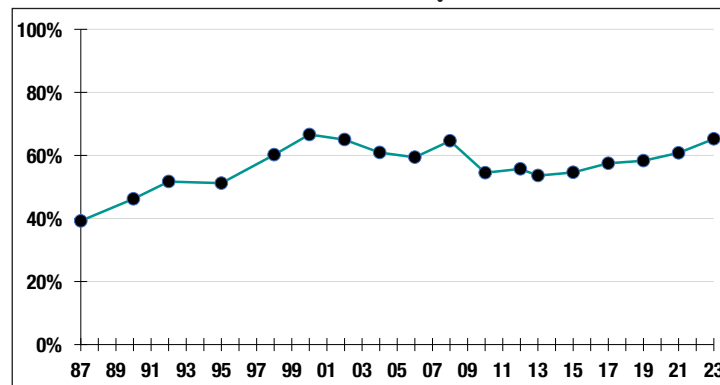
7.00%

Assumed Rate
of Return

\$16,000

COLA BASE
(FY2025)

Funded Ratio History [1987-2023]



65.2%

Funded Ratio

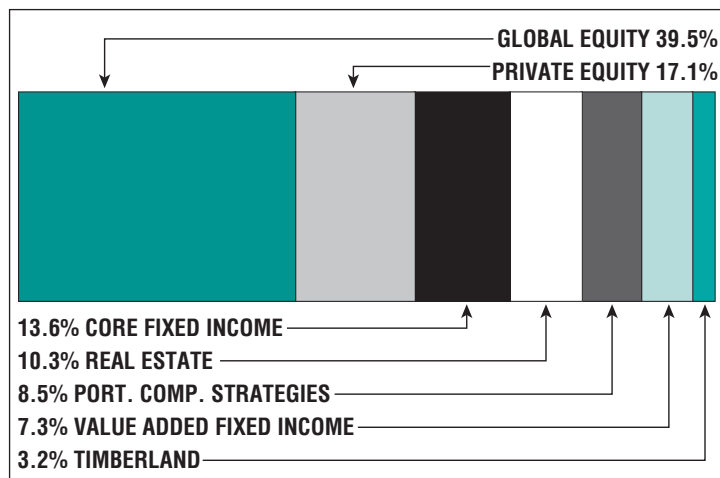
2037

Fully Funded

3.6% Increasing

Funding Schedule

Asset Allocation [12/31/23]



\$61.3 M

Unfunded Liability

\$7.5 M
(FY2024)

Total Pension
Appropriation