MEMORANDUM #14, 2012

Commonwealth of Massachusetts | Public Employee Retirement Administration Commission Five Middlesex Avenue, Suite 304, Somerville, MA 02145

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Joseph E. Connarton, Executive Director

MEMORANDUM

TO: All Retirement Boards

FROM: Joseph E. Connarton, Executive Director

RE: Local Option Increasing Minimum Allowance in G.L. c. 32, § 12 Sections 29 and 30 of Chapter 176 of the Acts of 2011

DATE: January 19, 2012

This is to advise you that Sections 29 and 30 of Chapter 176 of the Acts of 2011 created a local option that will increase the minimum monthly allowance contained in G.L. c. 32, § 12(2)(d) from \$250 to \$500. This section becomes effective on February 16, 2012 and can be adopted at any time after that date.

The local option to increase the minimum allowance must be accepted by a majority vote of the Retirement Board and by the legislative body. The legislative body in a city is the city council subject to its charter; in a town, the town meeting; in a county, the county retirement board advisory council; in a region, by a vote of the regional retirement board advisory council; in a district, the district members; and for an authority, its governing body.

Acceptance shall be deemed to have occurred upon the filing of a certification of such vote with the Commission. Payments to eligible recipients will commence, prospectively, on that date. No benefits may be paid for periods prior to the filing of the certification with the Commission.

If you have questions, please contact this office.