Application for Reinstatement to Service from Superannuation/Termination Retirement

PURSUANT TO ▸ **G.L. c. 32, § 105**   **FORM EFFECTIVE DATES** ▸ **JULY 1, 2015 - JUNE 30, 2016**

RETIREMENT BOARD INFORMATION

INSTRUCTIONS Member

▸ **Reinstatement Date, Entry Date, Earliest Date, and Amounts are estimates. Final dates and amounts are dependent on the date that this form is signed.**

▸ **The Entry Date** is the earlier of Date of Waiver or Reinstatement Date. It is used to determine the Contribution Rate.

▸ **The Earliest Date** a member can retire after reinstatement and receive credit for Reinstatement Service is 5 years after the Reinstatement Date.

▸ **The Rate of Return** is the Actuarial Assumed Rate of Return from most recent actuarial valuation

Repayment

▸ **Contribution Rates, Interest Factors,** and **Interest Adjustment Factors** can be found on the page 3 tables.

MEMBER
▸ *Completed by the retirement board*
▸ *Reviewed by the member*

Member's Last Name | First | M.I. | Social Security # | Birth Date

Retirement Date | §5 §10 Retirement Type | Waiver Date | Reinstatement Date | Entry Date

Earliest Date | Rate of Return % | Reinstatement Contribution Rate %

REPAYMENT

Year	(A) Retirement Benefit Paid	(B) Interest Factor	(A) x (B) Amount to be Repaid
2001			
2002			
2003			
2004			
2005			
2006			
2007			
2008			
2009			
2010			
2011			
2012			
2013			
2014			
2015	(C) Subtotal		
	Month of Reinstatement		
	(D) Interest Adjustment Factor		
	(C) x (D) Subtotal as of Repayment Date		
CONTACT PERAC ▸	Payments Received in 2016		
	Total Amount To Be Repaid		

CONDITIONS

▸ *To be read and signed by member*

After reviewing the above information and consulting with my retirement board, I apply to be reinstated into membership in the retirement system under the provisions of G.L. c. 32, § 105 as of the date that this form is signed (reinstatement date).

I UNDERSTAND:

▸ **My right to my superannuation/termination retirement** allowance will cease as of my reinstatement date.

▸ **I will be required to repay** the gross amount of superannuation/termination retirement allowance that I have received to the date of reinstatement plus actuarial assumed interest. This payment will be made by my reinstatement date or I will have entered into a signed and binding repayment agreement with my retirement board by my reinstatement date. I may be able to rollover retirement funds to make this repayment. (I may contact my tax advisor for information on relevant tax provisions.)

▸ **If I do not repay** the amount of allowance that I have received plus actuarial assumed interest then the reinstatement service that I earn after my reinstatement may be prorated by my retirement board at the time of my subsequent retirement.

▸ **My contribution rate** after reinstatement will be the contribution rate in effect on my reinstatement date or the date of the waiver of my retirement allowance, whichever is earlier, and not necessarily the contribution rate that I paid when I last retired.

▸ **I may purchase creditable service** for eligible public employment that took place after my retirement and before my reinstatement (I may contact my retirement board for information on cost and my payment options for this buyback.)

▸ **I must work five years of full-time employment** after my reinstatement date in order to receive any increased benefits under G.L. c. 32, § 105.

MEMBER'S SIGNATURE

▸ *Date signed is reinstatement date*

Name of Member

Date   /   /

Signature of Member

CONTRIBUTION RATES

▸ Prior to January 1, 1975:   5%
▸ January 1, 1975 – December 31, 1978:   7%
▸ January 1, 1979 – December 31, 1983:   7% + 2%
▸ January 1, 1984 – June 30, 1996:   8% + 2%
▸ July 1, 1996 – Present: 9% + 2%

(B) INTEREST FACTORS

▸ *Enter the appropriate factors for each calendar year based on the actuarial assumed rate of interest.*

	7.50%	7.75%	7.875%	8.00%	8.25%	8.50%
2001	1.67430	1.70276	1.71716	1.73168	1.76104	1.79087
2002	1.61378	1.63924	1.65211	1.66507	1.69128	1.71786
2003	1.55545	1.57809	1.58952	1.60103	1.62428	1.64783
2004	1.49923	1.51922	1.52931	1.53945	1.55993	1.58065
2005	1.44504	1.46255	1.47137	1.48024	1.49813	1.51621
2006	1.39281	1.40799	1.41563	1.42331	1.43878	1.45440
2007	1.34247	1.35546	1.36200	1.36857	1.38178	1.39511
2008	1.29395	1.30490	1.31041	1.31593	1.32704	1.33824
2009	1.24718	1.25622	1.26076	1.26532	1.27447	1.28368
2010	1.20210	1.20936	1.21300	1.21665	1.22398	1.23135
2011	1.15865	1.16424	1.16705	1.16986	1.17549	1.18115
2012	1.11677	1.12081	1.12284	1.12486	1.12892	1.13300
2013	1.07641	1.07900	1.08030	1.08160	1.08420	1.08681
2014	1.03750	1.03875	1.03938	1.04000	1.04125	1.04250
2015	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000

(D) INTEREST ADJUSTMENT FACTORS

▸ *Enter the appropriate factor based on the month the repayment will be made for the appropriate actuarial assumed rate of interest.*

	7.50%	7.75%	7.875%	8.00%	8.25%	8.50%
Jul 2015	1.00313	1.00323	1.00328	1.00333	1.00344	1.00354
Aug 2015	1.00625	1.00646	1.00656	1.00667	1.00688	1.00708
Sep 2015	1.00938	1.00969	1.00984	1.01000	1.01031	1.01063
Oct 2015	1.01250	1.01292	1.01313	1.01333	1.01375	1.01417
Nov 2015	1.01563	1.01615	1.01641	1.01667	1.01719	1.01771
Dec 2015	1.01875	1.01938	1.01969	1.02000	1.02063	1.02125
Jan 2016	1.02188	1.02260	1.02297	1.02333	1.02406	1.02479
Feb 2016	1.02500	1.02583	1.02625	1.02667	1.02750	1.02833
Mar 2016	1.02813	1.02906	1.02953	1.03000	1.03094	1.03188
Apr 2016	1.03125	1.03229	1.03281	1.03333	1.03438	1.03542
May 2016	1.03438	1.03552	1.03609	1.03667	1.03781	1.03896
Jun 2016	1.03750	1.03875	1.03938	1.04000	1.04125	1.04250