

MEMORANDUM #19, 2012

Commonwealth of Massachusetts | Public Employee Retirement Administration Commission

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Joseph E. Connarton, *Executive Director*

MEMORANDUM

TO: All Retirement Boards

FROM: Joseph E. Connarton, Executive Director

RE: 2011 Statement of Financial Interests

DATE: January 31, 2012

Enclosed please find the 2011 Retirement Board Member Statement of Financial Interests (With Instructions) issued pursuant to Chapter 32, Section 20C, as inserted into the General Laws by Section 36 of Chapter 176 of the Acts of 2011. The Commission believes that the Form along with the Instructions should provide sufficient guidance to retirement board members as they seek to comply with these new requirements.

Please note that each member of a retirement board serving as of February 16, 2012 must file a Statement of Financial Interests for calendar 2011 no later than **5:00 PM on May 1, 2012**. In addition, any newly appointed/elected member who takes office on or after February 16, 2012 must file a Statement of Financial Interests for calendar year 2011 within thirty days of beginning service on a retirement board.

The Form with fill-in functionality will be available shortly at the PERAC Website: www.mass.gov/perac. It is important to note, that for the purpose of this filing, the definition of an **immediate family is a spouse and any dependent children residing in the reporting person's household**.

The Commission and its staff are aware that this and other provisions of the new law represent a substantial change in Chapter 32 and the law regarding retirement board governance. We are thankful for the cooperation received to date and look forward to working with you as we complete the implementation of these reforms.

Enclosure