

RETIREMENT BOARD INFORMATION

INSTRUCTIONS Member

- ▶ **Reinstatement Date, Entry Date, Earliest Date, and Amounts are estimates. Final dates and amounts are dependent on the date that this form is signed.**
- ▶ **The Entry Date** is the earlier of Date of Waiver or Reinstatement Date. It is used to determine the Contribution Rate.
- ▶ **The Earliest Date** a member can retire after reinstatement and receive credit for Reinstatement Service is 5 years after the Reinstatement Date.
- ▶ **The Rate of Return** is the Actuarial Assumed Rate of Return from most recent actuarial valuation

Repayment

- ▶ **Contribution Rates, Interest Factors, and Interest Adjustment Factors** can be found on the page 3 tables.

MEMBER

- ▶ Completed by the retirement board
- ▶ Reviewed by the member

	-	-	/	/
Member's Last Name	First	M.I.	Social Security #	Birth Date
/ /	\$5 \$10	/ /	/ /	/ /
Retirement Date	Retirement Type	Waiver Date	Reinstatement Date	Entry Date
/ /	%	%		
Earliest Date	Rate of Return	Reinstatement Contribution Rate		

REPAYMENT

Year	(A) Retirement Benefit Paid	(B) Interest Factor	(A) x (B) Amount to be Repaid
2000			
2001			
2002			
2003			
2004			
2005			
2006			
2007			
2008			
2009			
2010			
2011			
2012			
2013			
2014	(C)	Subtotal	
		Month of Reinstatement	
		(D) Interest Adjustment Factor	
		(C) x (D) Subtotal as of Repayment Date	
CONTACT PERAC ▶		Payments Received in 2015	
		Total Amount To Be Repaid	



CONDITIONS

▶ *To be read
and signed by
member*

After reviewing the above information and consulting with my retirement board, I apply to be reinstated into membership in the retirement system under the provisions of G.L. c. 32, § 105 as of the date that this form is signed (reinstatement date).

I UNDERSTAND:

- ▶ **My right to my superannuation/termination retirement** allowance will cease as of my reinstatement date.
- ▶ **I will be required to repay** the gross amount of superannuation/termination retirement allowance that I have received to the date of reinstatement plus actuarial assumed interest. This payment will be made by my reinstatement date or I will have entered into a signed and binding repayment agreement with my retirement board by my reinstatement date. I may be able to rollover retirement funds to make this repayment. (I may contact my tax advisor for information on relevant tax provisions.)
- ▶ **If I do not repay** the amount of allowance that I have received plus actuarial assumed interest then the reinstatement service that I earn after my reinstatement may be prorated by my retirement board at the time of my subsequent retirement.
- ▶ **My contribution rate** after reinstatement will be the contribution rate in effect on my reinstatement date or the date of the waiver of my retirement allowance, whichever is earlier, and not necessarily the contribution rate that I paid when I last retired.
- ▶ **I may purchase creditable service** for eligible public employment that took place after my retirement and before my reinstatement (I may contact my retirement board for information on cost and my payment options for this buyback.)
- ▶ **I must work five years of full-time employment** after my reinstatement date in order to receive any increased benefits under G.L. c. 32, § 105.

**MEMBER'S
SIGNATURE**

▶ *Date signed is
reinstatement
date*

[Redacted Signature]

Name of Member

[Redacted Date] / /

Date

[Redacted Signature]

Signature of Member

CONTRIBUTION RATES	▶ Prior to January 1, 1975:	5%
	▶ January 1, 1975 – December 31, 1978:	7%
	▶ January 1, 1979 – December 31, 1983:	7% + 2%
	▶ January 1, 1984 – June 30, 1996:	8% + 2%
	▶ July 1, 1996 – Present:	9% + 2%

(B) INTEREST FACTORS		7.50%	7.75%	7.875%	8.00%	8.25%	8.50%
▶ Enter the appropriate factors for each calendar year based on the actuarial assumed rate of interest.	2000	1.67430	1.70276	1.71716	1.73168	1.76104	1.79087
	2001	1.61378	1.63924	1.65211	1.66507	1.69128	1.71786
	2002	1.55545	1.57809	1.58952	1.60103	1.62428	1.64783
	2003	1.49923	1.51922	1.52931	1.53945	1.55993	1.58065
	2004	1.44504	1.46255	1.47137	1.48024	1.49813	1.51621
	2005	1.39281	1.40799	1.41563	1.42331	1.43878	1.45440
	2006	1.34247	1.35546	1.36200	1.36857	1.38178	1.39511
	2007	1.29395	1.30490	1.31041	1.31593	1.32704	1.33824
	2008	1.24718	1.25622	1.26076	1.26532	1.27447	1.28368
	2009	1.20210	1.20936	1.21300	1.21665	1.22398	1.23135
	2010	1.15865	1.16424	1.16705	1.16986	1.17549	1.18115
	2011	1.11677	1.12081	1.12284	1.12486	1.12892	1.13300
	2012	1.07641	1.07900	1.08030	1.08160	1.08420	1.08681
2013	1.03750	1.03875	1.03938	1.04000	1.04125	1.04250	
2014	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	

(D) INTEREST ADJUSTMENT FACTORS		7.50%	7.75%	7.875%	8.00%	8.25%	8.50%
▶ Enter the appropriate factor based on the month the repayment will be made for the appropriate actuarial assumed rate of interest.	Jul 2014	1.00313	1.00323	1.00328	1.00333	1.00344	1.00354
	Aug 2014	1.00625	1.00646	1.00656	1.00667	1.00688	1.00708
	Sep 2014	1.00938	1.00969	1.00984	1.01000	1.01031	1.01063
	Oct 2014	1.01250	1.01292	1.01313	1.01333	1.01375	1.01417
	Nov 2014	1.01563	1.01615	1.01641	1.01667	1.01719	1.01771
	Dec 2014	1.01875	1.01938	1.01969	1.02000	1.02063	1.02125
	Jan 2015	1.02188	1.02260	1.02297	1.02333	1.02406	1.02479
	Feb 2015	1.02500	1.02583	1.02625	1.02667	1.02750	1.02833
	Mar 2015	1.02813	1.02906	1.02953	1.03000	1.03094	1.03188
	Apr 2015	1.03125	1.03229	1.03281	1.03333	1.03438	1.03542
	May 2015	1.03438	1.03552	1.03609	1.03667	1.03781	1.03896
	Jun 2015	1.03750	1.03875	1.03938	1.04000	1.04125	1.04250