

## EARNED INCOME WORKSHEET

Use the following worksheet to determine how much you can earn, either public or private employment during a calendar year.

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**Disability Retirees (accidental or ordinary) working** please use this section to calculate earnings, pursuant to M.G.L. c. 32, § 91A.

Calculation for Calendar Year: \_\_\_\_\_

Position from which you retired

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"Regular Compensation" for that position  
(Salary you would earn if you were still working)

\$

Additional amount allowed under statute

+	\$	5,000.00
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Sub Total

\$

Subtract total amount of Retirement Allowance  
(Pension + Annuity)

\$

**This is the amount you are allowed to earn  $\Rightarrow\Rightarrow\Rightarrow\Rightarrow$**

\$

***If you exceed your allowable earnings amount, you must refund the excess amount to your retirement system.***

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**PLEASE NOTE:** The regular compensation (salary) amount must be obtained from your former employer, and the retirement allowance (pension + annuity) must be obtained from the retirement board. PERAC does not have these figures; however, once you obtain them, you may contact Sandra King for assistance at 617-666-4446, ext. 947.

In addition to the compensation limits calculated above, retirees are also limited in public sector post retirement employment by total hours in a calendar year. No retiree is allowed to work in excess of 960 hours, in the aggregate from all such public sector employment, during a calendar year. Any such employment beyond this hourly limit would be considered excess earnings.