

# Methuen

## CONTACT INFORMATION

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## BOARD MEMBERS

Louise Moss  
John Sheehy  
Michael Hennessy\*  
Albert Trott  
Robert Sheehan  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Kaitlyn Doucette

## SYSTEM MEMBERS

Active Members .....625  
Total Payroll .....\$37.3 M  
Average Salary .....\$59,700  
Average Age .....47  
Average Service .....13.6

Retired Members .....464  
Benefits Paid .....\$15.3 M  
Average Benefit ....\$32,900  
Average Age .....72

## 2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....51  
Reported Earnings .....16  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/20  
Actuary: PERAC



Click/Scan for website

**\$198.7 M**  
Market Value

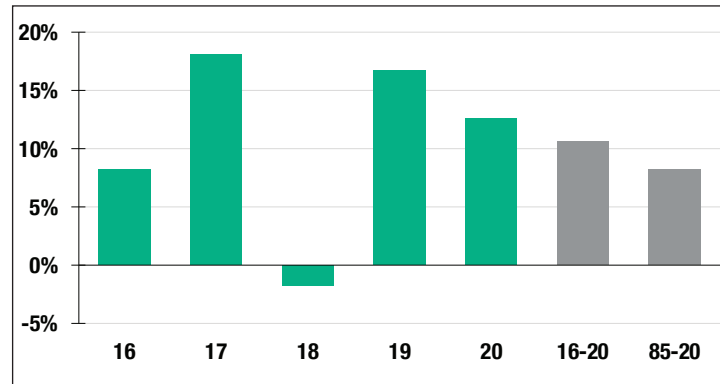
**12.60%**  
2020 Returns

**9.38%**  
2011-2020  
[Annualized]

**8.27%**  
1985-2020  
[Annualized]

## Investment Returns

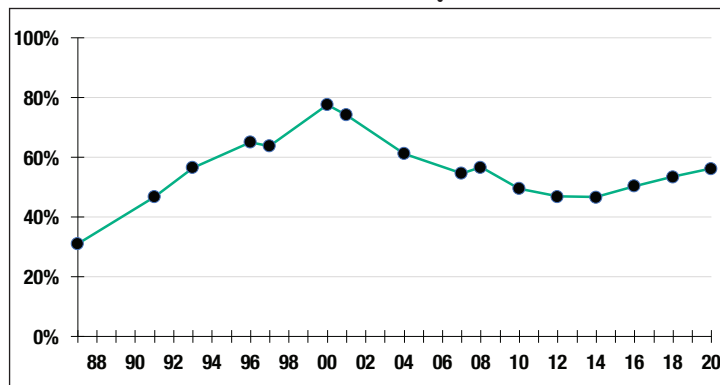
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



**7.15%**

Assumed Rate  
of Return

## Funded Ratio History [1987-2020]



**56.2%**

Funded Ratio

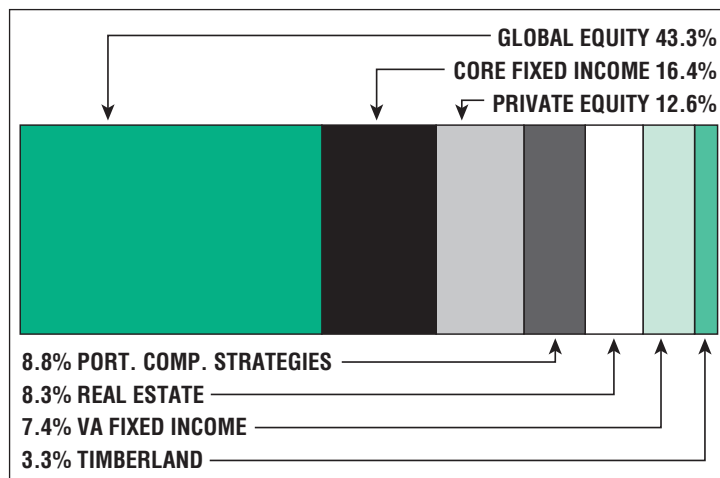
**2036**

Fully Funded

**Varies Total  
Increasing**

Funding Schedule

## Asset Allocation [12/31/20]



**\$130.6 M**

Unfunded Liability

**\$13.8 M**  
[FY2021]

Total Pension  
Appropriation