

# Methuen

## CONTACT INFORMATION

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## BOARD MEMBERS

Louise Moss  
John Sheehy  
Michael Hennessy\*  
Albert Trott, III  
Robert Sheehan  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Kaitlyn Doucette

## SYSTEM MEMBERS

Active Members .....625  
Total Payroll .....\$37.3 M  
Average Salary .....\$59,700  
Average Age .....47  
Average Service .....13.6  
  
Retired Members.....464  
Benefits Paid .....\$15.3 M  
Average Benefit ....\$32,900  
Average Age .....72

## 2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....47  
Reported Earnings .....16  
Excess Earners.....0  
Refund Due .....\$0

Last Valuation: 1/1/20  
Actuary: PERAC



Click/Scan for Website

**\$239.7 M**  
Market Value

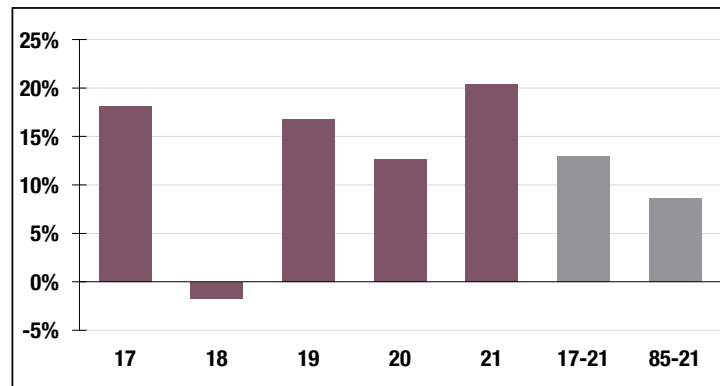
**20.39%**  
2021 Returns

**11.25%**  
2012-2021  
(Annualized)

**8.58%**  
1985-2021  
(Annualized)

## Investment Returns

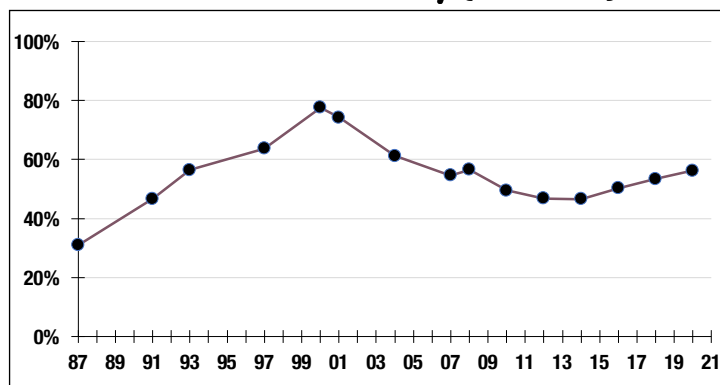
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



**7.15%**

Assumed Rate  
of Return

## Funded Ratio History (1987-2021)



**56.2%**

Funded Ratio

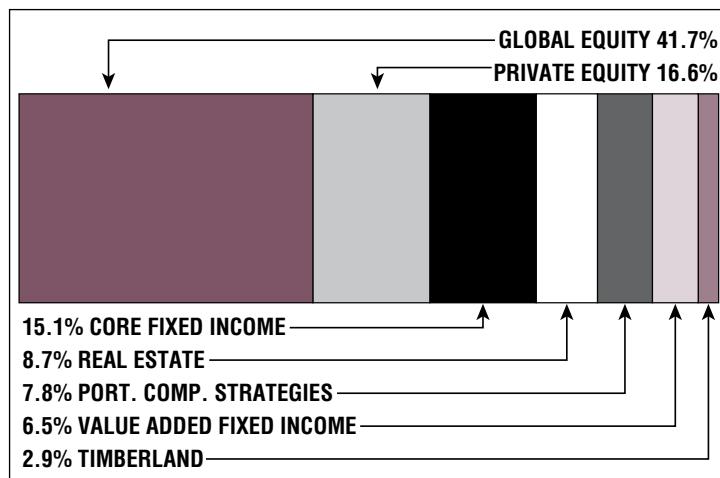
**2036**

Fully Funded

**Varies Total  
Increasing**

Funding Schedule

## Asset Allocation (12/31/21)



**\$130.6 M**

Unfunded Liability

**\$14.8 M**  
(FY2022)

Total Pension  
Appropriation