

Methuen

CONTACT INFORMATION

41 Pleasant Street
Suite 313
Methuen, MA 01844
Phone 978-983-8620
Fax 978-983-8972

BOARD MEMBERS

Kathleen Beam
John Sheehy
Albert Trott
Michael Hennessy*
Robert Sheehan
*indicates Chairperson

BOARD ADMINISTRATOR

Kaitlyn Doucette

SYSTEM MEMBERS

Active Members664
Total Payroll\$39.2 M
Average Salary\$59,000
Average Age48
Average Service12.2

Retired Members.....478
Benefits Paid\$17.2 M
Average Benefit\$36,000
Average Age72

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees48
Reported Earnings15
Excess Earners.....0
Refund Due\$0

Last Valuation: 1/1/22
Actuary: PERAC



Click/Scan for Website

\$214.7 M
Market Value

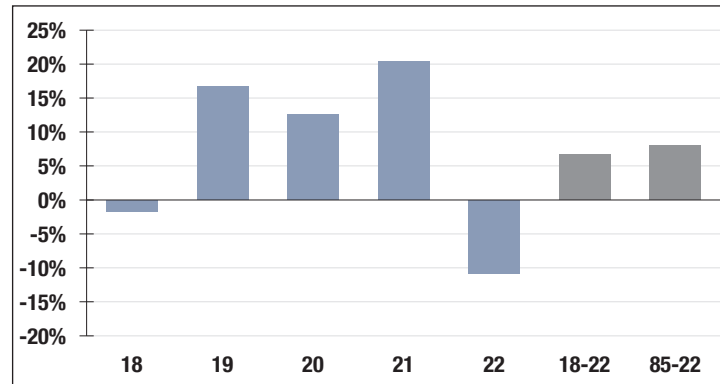
-10.81%
2022 Returns

8.58%
2013-2022
[Annualized]

8.02%
1985-2022
[Annualized]

Investment Returns

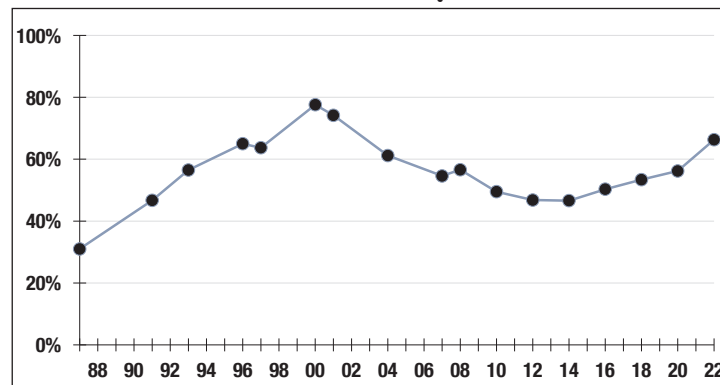
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.00%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



66.3%

Funded Ratio

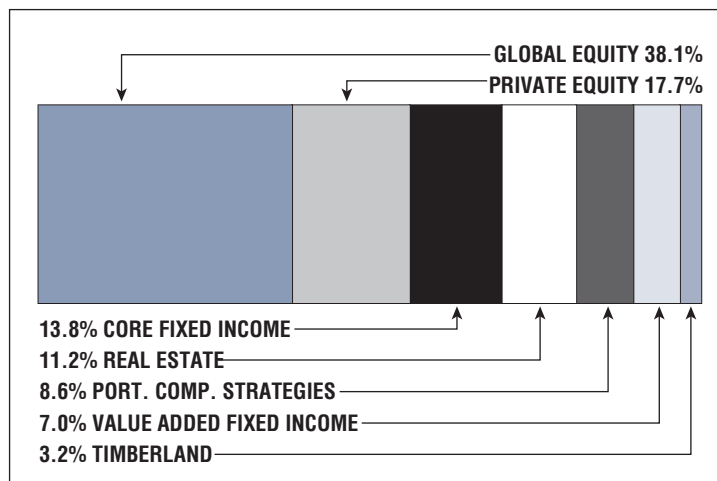
2034

Fully Funded

**5.0% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/22)



\$109.5 M

Unfunded Liability

\$15.5 M
[FY2023]

Total Pension
Appropriation