

## Contact Information

41 Pleasant Street, Suite 313  
Methuen, MA 01844  
Phone: 978-983-8620

## Website

cityofmethuen.net/609/  
Retirement-Board

## Board Members

Kathleen Beam  
Gina LaGreca  
Albert Trott  
John Sheehy\*  
Christina St. Onge  
\*indicates Chairperson

## Board Administrator

Kaitlyn Doucette

## 2023 Earned Income of Disability Retirees

Disability Retirees.....50  
Reported Earnings .....17  
Excess Earners.....0  
Refund Due.....\$0

## System Members

Active Members..... 707  
Total Payroll .....\$46.5 M  
Average Salary.....\$65,700  
Average Age.....48  
Average Service Years..... 11.5

Retired Members ..... 498  
Benefits Paid.....\$18.6 M  
Average Benefit.....\$37,300  
Average Age.....72

## Last Valuation

1/1/24

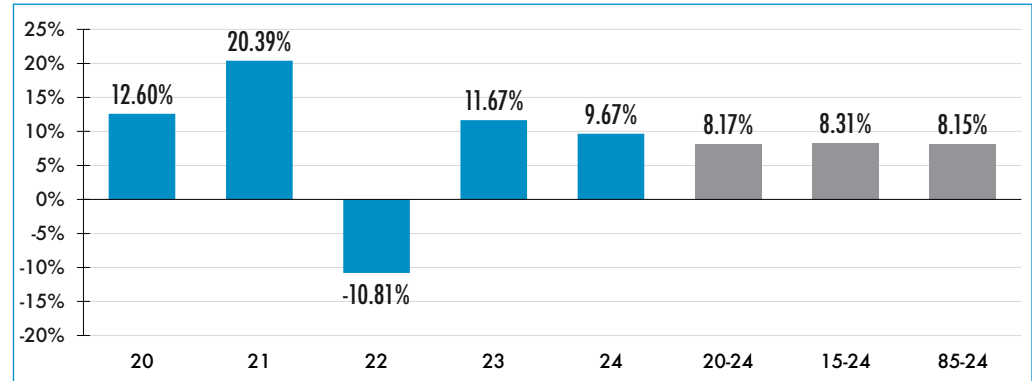
## Actuary

PERAC

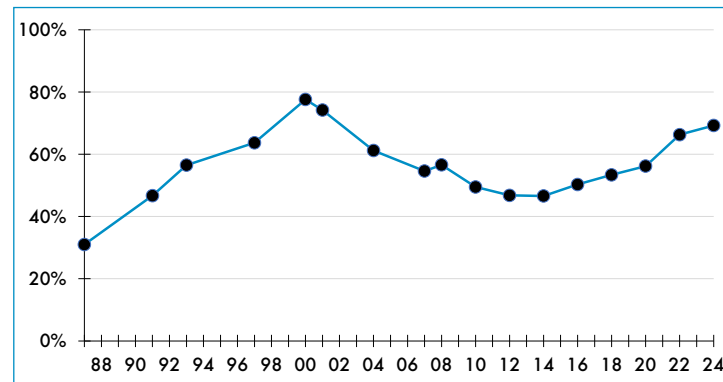
## Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 264.5 M	9.67%	7.00%	\$ 20,000	69.2%

## Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



## Funded Ratio History (1987-2024)



## Board Funding

Unfunded Liability
\$ 109.1 M
Fully Funded
2035
Funding Schedule
5.0% Total Increasing
Total Pension Appropriation
\$ 17.1 M (FY 2025)

## Asset Allocation

