

Methuen

Contact Information

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Website

cityofmethuen.net/609/
Retirement-Board

Board Members

Kathleen Beam
Gina LaGreca
John Sheehy*
Albert Trott
Christina St. Onge

*indicates Chairperson

Board Administrator

Kaitlyn Doucette

2024 Earned Income of Disability Retirees

Disability Retirees51
Reported Earnings20
Excess Earners0
Refund Due\$0

System Members

Active Members 707
Total Payroll\$46.5 M
Average Salary\$65,700
Average Age48
Average Service Years 11.5

Retired Members 498
Benefits Paid\$18.6 M
Average Benefit\$37,300
Average Age72

Last Valuation

1/1/24

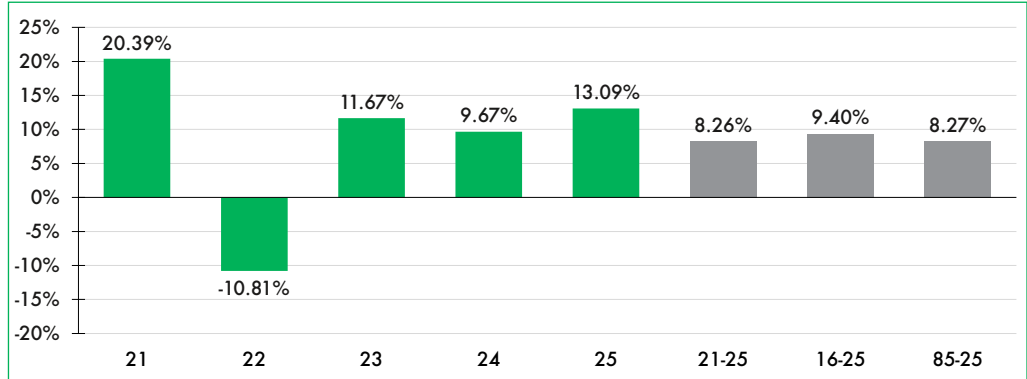
Actuary

PERAC

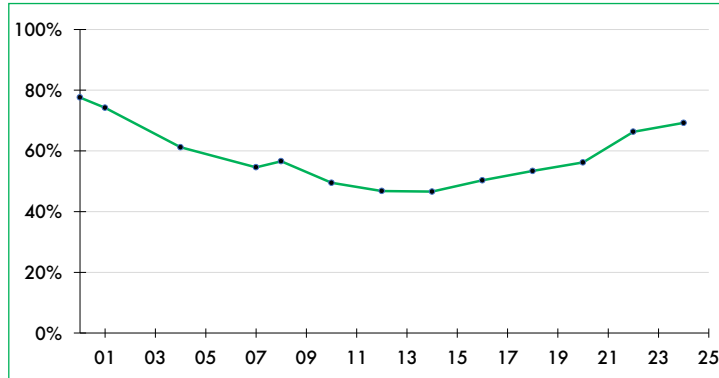
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$300.8 M	13.09%	7.00%	\$20,000	69.2%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$109.1 M
Fully Funded
2035
Funding Schedule
5.0% Total Increasing
Total Pension Appropriation
\$17.9 M (FY 2026)

Asset Allocation

