

**Massachusetts Division of Insurance
2024 Merged Market Rate Filing Summary**

Carrier Name: Mass General Brigham Health Plan

Table 1: Proposed Weighted Average Base Rate Change 1Q 2024

	Annual Weighted Average Base Rate Change	Min Rate Change	Max Rate Change	Renewing Enrollees
1Q 2024	7.4%	-1.9%	12.9%	22,392

Note: The Min and Max rate change is among existing and modified plans only.

Table 2: Drivers of Proposed 1Q 2024 Weighed Average Base Rate Change

	Rate Change Impact	% of Rate Change Impact
FFS Utilization & Mix Trend	3.8%	51.5%
FFS Cost Trend	2.7%	37.1%
Contribution to Surplus/Profit/Reserve	0.1%	2.0%
Benefit/Cost Sharing Changes	0.0%	-0.2%
Risk Adjustment	-2.2%	-30.0%
Administrative Charge	0.3%	3.8%
Membership mix impact / Other	2.6%	35.8%
Other 2	0.0%	0.0%
Other 3	0.0%	0.0%
All Other	0.0%	0.0%
Total	7.4%	

Table 3: Annualized Trend Assumption 1Q 2024

Allowed Trends	Medical	Pharmacy	Total
Utilization & Mix	4.5%	3.6%	4.3%
Cost (Price)	3.6%	1.5%	3.1%
Total	8.3%	5.2%	7.5%

Table 4: 2024 Non Medical Expenses and Payor Surplus Charge

	Percentage Charge	PMPM Charge
Administrative Charge	8.8%	\$ 60.55
Taxes and Fees	1.0%	\$ 6.81
Contribution to Surplus/Profit/Reserve	1.9%	\$ 13.06
Total	11.7%	\$ 80.42

Table 5: Actual Historical Administrative Expenses

	CY 2021		CY 2022	
	Total Dollars	CY 2021 PMPM	Total Dollars	CY 2022 PMPM
Taxes and Fees	\$5,255,947	\$6.89	\$3,879,227	\$5.32
Other Administrative Expenses	\$51,467,918	\$67.41	\$51,009,165	\$69.82
Total	\$56,723,865	\$74.30	\$54,888,391	\$75.14

Table 6: Medical Loss Ratio

	CY 2020	CY 2021	CY 2022	Proposed 2024 Rates
Medical Loss Ratio	91.2%	89.5%	88.6%	90.0%

Note: The medical loss ratio has been adjusted for taxes and fees, health care quality improvement expenses, and deductible fraud and abuse detection/recovery expenses