

MHFA (Mass. Housing Finance Agency)

CONTACT INFORMATION

One Beacon Street
Boston, MA 02108
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BOARD MEMBERS

Thomas Flynn
Antonio Torres
Michael Fitzmaurice*
Paul Hynes
*indicates Chairperson

BOARD ADMINISTRATOR

Joseph Petty

SYSTEM MEMBERS

Active Members312
Total Payroll\$34.0 M
Average Salary ...\$108,900
Average Age50
Average Service 15.2

Retired Members 194
Benefits Paid\$9.4 M
Average Benefit\$48,600
Average Age72

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees 1
Reported Earnings0
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/21
Actuary: Stone



Click/Scan for Website

\$220.0 M
Market Value

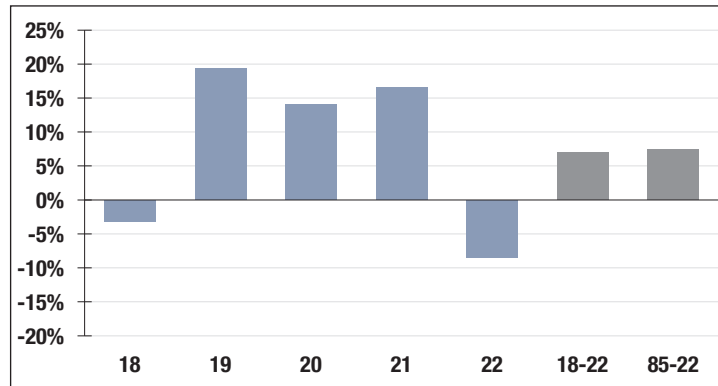
-8.46%
2022 Returns

7.30%
2013-2022
(Annualized)

7.52%
1985-2022
(Annualized)

Investment Returns

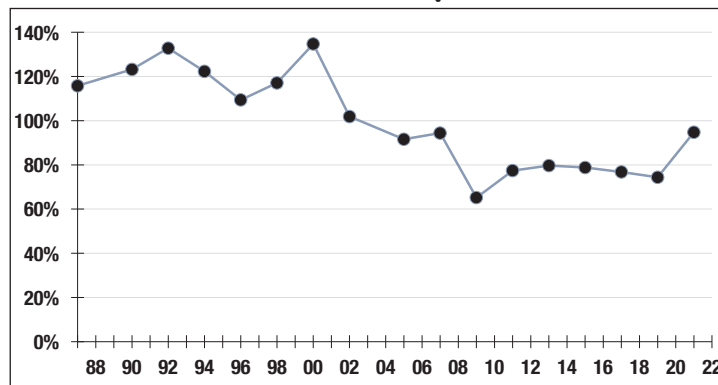
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.00%

Assumed Rate of Return

Funded Ratio History (1987-2022)



94.8%

Funded Ratio

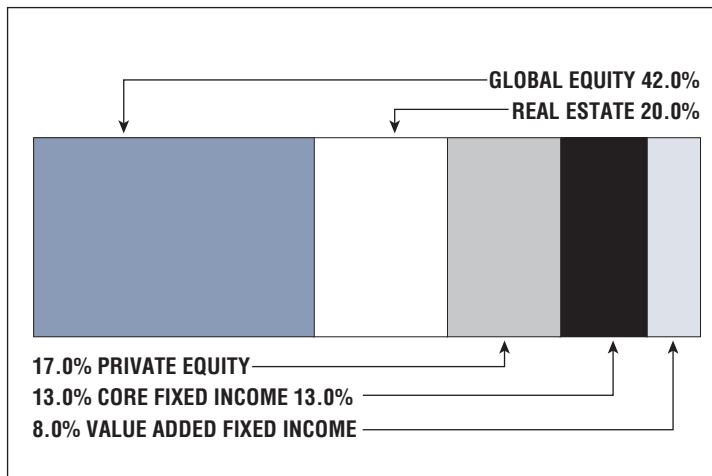
2021

Fully Funded

Fully Funded/
Normal Cost

Funding Schedule

Asset Allocation (12/31/22)



\$11.5 M

Unfunded Liability

\$1.1 M
(FY2023)

Total Pension
Appropriation