

# PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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## MEMORANDUM

TO: MHFA Retirement Board

FROM: John W. Parsons, Esq., Executive Director

RE: Revised Appropriation for Fiscal Year 2022

DATE: June 14, 2021

Revised Appropriation for FY22: **\$1,030,271**

This Commission is hereby furnishing you with the revised amount to be appropriated for your retirement system for Fiscal Year 2022, which commences July 1, 2021.

This amount revises the figure shown in our November 6, 2020 memorandum based on the funding schedule recently adopted by the Board which pays off the unfunded actuarial liability in FY21 based on the results of the January 1, 2021 actuarial valuation. You indicated that payment was made on June 9, 2021.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666 - 4446, extension 935.

JWP/jfb

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