

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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MEMORANDUM

TO: Mass. Housing Finance Agency Retirement Board
FROM: John W. Parsons, Esq., Executive Director
RE: Appropriation for Fiscal Year 2023
DATE: December 14, 2021

Required Fiscal Year 2023 Appropriation: **\$1,087,188**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2023 which commences July 1, 2022.

We have not provided the projected appropriations for the next five years in this memorandum. As we mentioned in our June 14, 2021 memorandum, we approved funding amounts only through FY23. We will review funding levels beyond FY23 upon the completion of the next actuarial valuation.

The current schedule is due to be updated by Fiscal Year 2024.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

JWP/jfb

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