

THE COMMONWEALTH OF MASSACHUSETTS

RETURN

OF THE

TOWN OF

MIDDLEBOROUGH

TO THE

DEPARTMENT OF PUBLIC UTILITIES

OF MASSACHUSETTS

For the Year Ended December 31,

2023

Name of the officer to whom correspondence
should be addressed regarding this report:

Kristin Newell

Official title:

Accounting Manager

Office address:

32 South Main Street
Middleborough, MA 02346

MUNICIPAL LIGHTING PLANTS

THE COMMONWEALTH OF MASSACHUSETTS

RETURN

OF THE

Middleborough Gas and Electric Department

OF

Middleborough, Massachusetts

TO THE

DEPARTMENT OF PUBLIC UTILITIES

OF MASSACHUSETTS

For the Year Ended December 31,

2023

The Commonwealth of Massachusetts

Department of Public Utilities

1 South Station, Boston 02110-2212

TO THE MAYORS, SELECTMEN, MUNICIPAL LIGHT BOARDS AND MANAGERS OF
MUNICIPAL LIGHTING IN THE SEVERAL CITIES AND TOWNS IN THIS COMMONWEALTH
OPERATING GAS OR ELECTRIC LIGHT PLANTS:

This form of the Annual Return should be filled out and one original and a duplicate copy (which may be a photocopy) should be returned to the Office of the Department of Public Utilities, 1 South Station, Boston, Massachusetts, 02110-2212 by March 31st of the year following the calendar year of the report in accordance with the statutes of the Commonwealth and the regulations of the Department made in pursuance thereof. statutes of the Commonwealth and the regulations of the Department made in pursuance thereof.

Where the word "None" truly and completely states the fact, it should be given as the answer to any particular inquiry or portion of an inquiry.

If respondent so desires, cents may be omitted in the balance sheet, income statement and supporting schedules. All supporting schedules on an even-dollar basis, however, shall agree with even-dollar amounts in the main schedules. Averages and extracted figures, where cents are important, must show cents for reasons which are apparent.

Special attention is called to the legislation in regard to the Return printed on the last page.

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FOR GAS PLANTS ONLY:

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Annual Report of:

For the year ended December 31, 2023

Middleborough Gas & Electric**GENERAL INFORMATION**

1. Name of town (or city) making this report.
Middleboro, Massachusetts

2. * If the town (or city) has acquired a plant,
Kind of plant, whether gas or electric: Gas and Electric
 * Owner from whom purchased, if so acquired: Middleborough Gas & Electric
 * Date of votes to acquire a plant in accordance Dec 15, 1893 and
 with the provisions of Chapter 164 of the General Laws: Dec 28, 1893
 * Record of votes: First vote: Yes, 252
 * Record of votes: First vote: No, 97
 * Record of votes: Second vote: Yes, 601
 * Record of votes: Second vote: No, 116
 * Date when town (or city) began to sell gas and electricity Approximately 1895

3. Name and address of manager of municipal lighting:
Jacqueline Crowley
32 South Main Street
Middleboro, MA 02346

4. Name and address of mayor or selectmen:

 1) Mark Germain - Middleborough, MA
 2) Brian Giovanoni - Middleborough, MA
 3) Neil Rosenthal - Middleborough, MA
 4) Thomas White - Middleborough, MA

5. Name and address of town (or city) treasurer:

 R. Renee Fernandes - 20 Center St., Middleboro, MA

6. Name and address of town (or city) clerk:

 Pamela Menconi - 20 Center St., Middleboro, MA

7. Names and addresses of members of municipal light board:

 1) Daniel Farley - Middleborough, MA
 2) John F. Healey - Middleborough, MA
 3) Thomas E. Murphy - Middleborough, MA
 4) Ellen M. Farley - Middleborough, MA
 5) Larissa A. Hansen-Hallgren - Middleborough, MA

8. Total valuation of estates in town (or city)
according to last State valuation: \$4,172,686,855

9. Tax rate for all purposes during the year:

Residential	\$13.54 per 1000
Commercial	\$14.35 per 1000

10. Amount of manager's salary: \$208,811

11. Amount of manager's bond: None

12. Amount of salary paid to members of
municipal light board (each): None

Annual Report of:

For the year ended December 31, 2023

Middleborough Gas & Electric**SCHEDULE OF ESTIMATE**

INCOME FROM PRIVATE CONSUMERS:

From sales of gas	\$12,439,672
From sales of electricity	40,705,720

TOTAL:	\$53,145,392
--------	--------------

EXPENSES:

For operation, maintenance and repairs	47,093,078
For interest on bonds, notes or scrip	0
For depreciation fund (5 %)	4,228,920
For sinking fund requirements	
For note payments	
For bond payments	

For loss in preceding year	
----------------------------------	--

TOTAL:	\$51,321,998
--------	--------------

COST:

Of gas to be used for municipal buildings	572,202
Of gas to be used for street lights	0
Of electricity to be used for municipal bldgs..	1,557,138
Of electricity to be used for street lights ...	73,047
Total of the above items to be included in the tax levy	
New construction to be included in the tax levy	

Total amounts to be included in the tax levy ..	\$2,202,387
---	-------------

CUSTOMERS**GAS:**

City or Town	Number of Customers Meters, Dec. 31
Middleboro	6,072
TOTAL:	6,072

ELECTRICITY:

City or Town	Number of Customers Meters, Dec. 31
Middleboro	11,791
Lakeville	5,101
TOTAL:	16,892

Annual Report of:

For the year ended December 31, 2023

Middleborough Gas & Electric**APPROPRIATIONS SINCE BEGINNING OF YEAR**

(Include also all items charged direct to tax
levy, even where no appropriation is made or required.)

FOR CONSTRUCTION OR PURCHASE OF PLANT:

*At meeting 19 , to be paid from

*At meeting 19 , to be paid from

TOTAL: \$0

**FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY
TO BE USED BY THE CITY OR TOWN FOR:**

1. Street lights \$73,047

2. Municipal buildings \$2,129,340

TOTAL: \$2,202,387

CHANGES IN THE PROPERTY

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In electric property:

**Ongoing upgrade to electric
distribution system and equipment**

In gas property:

**Ongoing upgrade to gas
distribution system and equipment**

Middleborough Gas & Electric

BONDS (Issued on Account of Gas or Electric Lighting)								
Line No	When Authorized	Date of Issue	Amount of Original Issue	Period of Payments		Interest		Amount Outstanding at end of Year
				Amounts	When Payable	Rate	When Payable	
1	April, 1987	March. 1988	\$1,250,000	Varies	Semi Annually	7.10	February August	\$0 Fully paid in 2000
2								
3								
4								
5								
6								
7	June, 1988	September 1988	\$1,500,000	Varies	Semi Annually	5.07	February August	\$0 Fully paid in 2000
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
	The bonds and notes outstanding at end of year should agree with the Balance Sheet. When bonds and notes are repaid report the first three columns only. Date of meeting and whether regular or special. List original issue of bonds and notes including those that have been retired.							

Middleborough Gas & Electric

TOWN NOTES
(Issued on Account of Gas or Electric Lighting)

Line No	When Authorized	Date of Issue	Amount of Original Issue	Period of Payments		Interest		Amount Outstanding at end of Year
				Amounts	When Payable	Rate	When Payable	
1								
2								
3		December 1999	\$709,451	Varies	Monthly	4.06	Monthly	\$ -
4								Fully paid in 2003
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33		Total	\$709,451				Total	\$ -

The bonds and notes outstanding at end of year should agree with the Balance Sheet. When bonds and notes are repaid report the first three columns only.
Date of meeting and whether regular or special. List original issue of bonds and notes including those that have been retired.

Middleborough Gas & Electric

TOTAL COST OF PLANT -- ELECTRIC

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							\$0
3		\$0	\$0	\$0	\$0	\$0	\$0
4	2. PRODUCTION PLANT						
5	A. Steam Plant Production						
6	310 Land & Land Rights	\$0					\$0
7	311 Structures and Improvements	0					0
8	312 Boiler Plant Equipment	0					0
9	313 Engines & Engine Driven Generators	0	None				0
10	314 Turbogenerator Units	0					0
11	315 Accessory Electric Equipment	0					0
12	316 Misc. Power Plant Equipment	0					0
13							0
14	Total Steam Production Plant	\$0	\$0	\$0	\$0	\$0	\$0
15	B. Nuclear Production Plant						
16	320 Land & Land Rights	\$0					\$0
17	321 Structures & Improvements	0					0
18	322 Reactor Plant Equipment	0	None				0
19	323 Turbogenerator Units	0					0
20	324 Accessory Electric Equipment	0					0
21	325 Misc. Power Plant Equipment	0					0
22	Total Nuclear Production Plant	\$0	\$0	\$0	\$0	\$0	\$0

Middleborough Gas & Electric

TOTAL COST OF PLANT -- ELECTRIC - Continued

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land & Land Rights	\$0					\$0
3	331 Structures & Improvements	0					0
4	332 Reservoirs, Dams & Waterways	0					0
5	333 Water Wheels, Turbines & Gene	0	None				0
6	334 Accessory Electric Equipment	0					0
7	335 Misc. Power Plant Equipment	0					0
8	336 Roads, Railroads & Bridges	0					0
9	Total Hydraulic Production Plant	\$0	\$0	\$0	\$0	\$0	\$0
10	D. Other Production Plant						
11	340 Land & Land Rights	\$0					\$0
12	341 Structures & Improvements	392,895					392,895
13	342 Fuel Holders. Producers & Acce	0					0
14	343 Prime Movers	0					0
15	344 Generators	2,941,442	32,349	0			2,973,791
16	345 Accessory Electric Equipment	0					0
17	346 Misc. Power Plant Equipment	0					0
18	Total Other Production Plant	\$3,334,337	\$32,349	\$0	\$0	\$0	\$3,366,686
19	TOTAL PRODUCTION PLANT	\$3,334,337	\$32,349	\$0	\$0	\$0	\$3,366,686
20	3. TRANSMISSION PLANT						
21	350 Land & Land Rights	\$162,052					\$162,052
22	351 Clearing Land & Rights of Way	108,562					108,562
23	352 Structures & Improvements	3,569,938	10,650				3,580,588
24	353 Station Equipment	2,175,967	18,142	(1,960)			2,192,149
25	354 Towers & Fixtures	0					0
26	355 Poles & Fixtures	1,716,369					1,716,369
27	356 Overhead Conductors & Device	567,989					567,989
28	357 Underground Conduit	0					0
29	358 Underground Conductors & Dev	61,970					61,970
30	359 Roads & Trails	697					697
31	Total Transmission Plant	\$8,363,545	\$28,792	(\$1,960)	\$0	\$0	\$8,390,377

Middleborough Gas & Electric

TOTAL COST OF PLANT -- GAS

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2	301 Organization	\$0					\$0
3	303 Miscellaneous Intangible Plant	0					0
4	Total Intangible Plant	\$0	\$0	\$0	\$0	\$0	\$0
5	2. PRODUCTION PLANT						
6	A. Manufactured Gas Production Plant						
7	304 Land & Land Rights	\$ 4,970					\$4,970
8	305 Structures and Improvements	37,753					\$37,753
9	306 Boiler Plant Equipment	-					\$0
10	307 Other Power Equipment	-					\$0
11	310 Water Gas Generating Equipment	-					\$0
12	311 Liquefied Petroleum Gas Equipmen	140,977					\$140,977
13	312 Oil Gas Generating Equipment	-					\$0
14	313 Generating Equipment	-					\$0
15	B. Other Processes	-					
16	315 Catalytic Cracking Equipment	-					\$0
17	316 Other Reforming Equipment	-					\$0
18	317 Purification Equipment	1,679					\$1,679
19	318 Residual Refining Equipment	-					\$0
20	319 Gas Mixing Equipment	1,012					\$1,012
21	320 Other Equipment	41,965					\$41,965
22	Total Manufactured Gas Production Plant	\$228,357	\$0	\$0	\$0	\$0	\$228,357
23	2. STORAGE PLANT						
24	360 Land & Land Rights	\$0					\$0
25	361 Structures & Improvements	5,683					5,683
26	362 Gas Holders	0					0
27	363 Other Equipment	32,607					32,607
28	Total Storage Plant	\$38,290	\$0	\$0	\$0	\$0	\$38,290

TOTAL COST OF PLANT -- GAS - Continued

TOTAL COST OF PLANT -- GAS - Continued								
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)	
1	4. TRANSMISSION & DISTRIBUTION PLANT							
2	365.2 Land & Land Rights	\$5,895					\$5,895	
3	365.2 Right of Way	0					0	
4	366 Structures & Improvements	30,848					30,848	
5	376 Gas Mains	7,990,189	270,697	(32,500)			8,228,386	
6	368 Compressor Station Equipment	0					0	
7	369 Measuring and Regulating Station Equipment	77,324					77,324	
8	Station Equipment	0						
9	380 Services	4,194,022	212,334	(4,000)			4,402,356	
10	381 Meters	2,231,501	51,809	(7,600)			2,275,710	
11	382 Meter Installations	64,470					64,470	
12	385 House Regulators	911					911	
13	386 Other Property on Customers Premises	18,925					18,925	
14	387 Other Equipment	13,657					13,657	
15	Total Distribution Plant	\$14,627,743	\$534,840	(\$44,100)	\$0	\$0	\$15,118,483	
16	4. GENERAL PLANT							
17	389 Land & Land Rights	\$0					\$0	
18	390 Structures & Improvements	1,921,691	12,613	(1,960)			1,932,343	
19	391 Office Furniture & Equipment	1,050,572	109,996	(8,300)			1,152,268	
20	392 Transportation Equipment	587,109	141,929	(49,199)			679,839	
21	393 Stores Equipment	0					0	
22	394 Tools, Shop & Garage Equipment	328,413	832				329,245	
23	395 Laboratory Equipment	402,286	12,928				415,214	
24	396 Power Operated Equipment	289,797					289,797	
25	397 Communication Equipment	62,995		(11,800)			51,195	
26	398 Miscellaneous Equipment	135,885	51,618				187,504	
27	399 Other Tangible Property	0					0	
28	Total General Plant	\$4,778,747	\$329,916	(\$71,259)	\$0	\$0	\$5,037,404	
29	Total Gas Plant In Service	\$19,673,137	\$864,756	(\$115,359)	\$0	\$0	\$20,422,534	
30	Total Cost of Gas Plant							\$20,422,534
31								
32	Less Cost of Land, Land Rights, Right of Way							(\$10,865)
33	Total Cost upon which Depreciation is based							\$20,411,669

Annual Report of:

For the year ended December 31, 2023

Middleborough Gas & Electric

COMPARATIVE BALANCE SHEET Assets and Other Debits

Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1	UTILITY PLANT			
2	101 Utility Plant, Net - Electric (P.17)	\$19,428,143	\$18,556,488	(\$871,655)
3	101 Utility Plant, Net - gas (P.20)	2,673,641	2,642,055	(31,586)
4				-
5	Total Utility Plant, Net	22,101,784	21,198,542	(903,241)
6				
7				
8				
9				
10				
11	FUND ACCOUNTS			
12	125 Sinking Funds			
13	126 Depreciation Fund (P. 14)	7,830,289	9,330,612	1,500,323
14	128 Other Special Funds	6,465,485	6,773,974	308,489
15	Total Funds	14,295,774	16,104,586	1,808,812
16	CURRENT AND ACCRUED ASSETS			
17	131 Cash (P. 14)	31,824,314	35,821,128	3,996,813
18	132 Special Deposits (Pension/OPEB)	8,098,828	9,040,333	941,505
19	135 Working Funds	3,063,009	3,131,316	68,307
20	141 Notes Receivable	-		
21	142 Customer Accounts Receivable	5,133,301	4,583,368	(549,933)
22	143 Other Accounts Receivable	-		
23	146 Receivables from Municipality	-		
24	151 Materials and Supplies (P.14)	2,573,687	2,563,568	(10,118)
25	163 Stores Expense	-		
26	165 Prepayments	55,414	268,046	212,632
27	174 Miscellaneous Current Assets	38,610	38,610	-
28	Total Current and Accrued Assets	50,787,165	55,446,370	4,659,205
29	DEFERRED DEBITS			
30	181 Unamortized Debt Discount	-	-	-
31	182 Extraordinary Property Losses			
32	185 Other Deferred Debits	6,146,239	6,152,052	5,813
33	Total Deferred Debits	6,146,239	6,152,052	5,813
34				
35	Total Assets and Other Debits	\$ 93,330,961	\$ 98,901,550	\$ 5,570,589

Annual Report of:

For the year ended December 31, 2023

Middleborough Gas & Electric

COMPARATIVE BALANCE SHEET Liabilities and Other Credits

Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1	APPROPRIATIONS			
2	201 Appropriations for Construction	\$ -	\$ -	\$ -
3	SURPLUS			
4	205 Sinking Fund Reserves	-		
5	206 Restricted for Other Employment Benefits Obligation	-	-	-
6	207 Appropriations for Construction Repayments	-		
7	208 Unappropriated Earned Surplus (P.12)	56,756,940	61,049,388	4,292,448
8	Total Surplus	56,756,940	61,049,388	4,292,448
9	LONG TERM DEBT			
10	221 Bonds (P.6)			
11	231 Notes Payable (P.7)	-	-	-
12	Total Bonds and Notes	-	-	-
13	CURRENT AND ACCRUED LIABILITIES			
14	232 Accounts Payable	4,080,080	3,030,590	(1,049,490)
15	234 Payables to Municipality			
16	235 Customer' Deposits	492,210	642,947	150,737
17	236 Taxes Accrued			
18	237 Interest Accrued			
19	242 Miscellaneous Current and Accrued Liabilities	1,529,655	1,405,000	(124,655)
20	Total Current and Accrued Liabilities	6,101,944	5,078,537	(1,023,407)
21	DEFERRED CREDITS			
22	251 Unamortized Premium on Debt			
23	252 Customer Advances for Construction			
24	253 Other Deferred Credits	13,235,485	15,856,974	2,621,489
25	Total Deferred Credits	13,235,485	15,856,974	2,621,489
26	RESERVES			
27	260 Reserves for Uncollectible Accounts			
28	261 Property Insurance Reserve			
29	262 Injuries and Damages Reserves			
30	263 Pensions and Benefits	15,658,642	15,211,475	(447,167)
31	265 Miscellaneous Operating Reserves			
32	Total Reserves	15,658,642	15,211,475	(447,167)
33	CONTRIBUTIONS IN AID OF			
34	CONSTRUCTION			
35	271 Contributions in Aid of Construction	1,577,950	1,705,175	127,225
36				
37	Total Liabilities and Other Credits	\$ 93,330,961	\$ 98,901,550	\$ 5,570,588

State below if any earnings of the municipal lighting plant have been used for any purpose other than discharging indebtedness of the plant, the purpose for which used, and the amount thereof.

Annual Report of:

For the year ended December 31, 2023

Middleboro Gas & Electric

STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	Total	
		Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME		
2	400 Operating Revenues (P.37 and 43)	\$ 55,816,160	\$ 638,387
3	Operating Expenses:		
4	401 Operation Expense (P. 42 & 47)	45,425,981	952,087
5	402 Maintenance Expense (P. 42 and 47)	3,980,098	468,352
6	403 Depreciation Expense	4,330,695	95,133
7	407 Amortization of Property Losses	(101,775)	(8,200)
8			
9	408 Taxes (P. 49)	0	0
10	Total Operating Expenses	53,634,998	1,507,372
11	Operating Income	2,181,162	(868,985)
12	414 Other Utility Operating Income (P. 50)	35,199	43
13			
14	Total Operating Income	2,216,361	(868,942)
15	OTHER INCOME		
16	415 Income from Merchandising, Jobbing and Contract Work (P.51)	1,431,472	1,037,357
17	419 Interest Income	1,126,444	1,357,212
18	421 Miscellaneous Nonoperating Income (Loss)	290,454	241,337
19	Total Other Income	2,848,370	2,635,906
20	Total Income	5,064,731	1,766,964
21	MISCELLANEOUS INCOME DEDUCTIONS		
22	425 Miscellaneous Amortization		
23	426 Other Income (Deductions)	0	0
24	Total Income Deductions	0	0
25	Income Before Interest Charges	5,064,731	1,766,964
26	INTEREST CHARGES		
27	427 Interest on Bonds and Notes	0	0
28	428 Amortization of Debt Discount and Expense	0	0
29	429 Amortization of Premium on Debt-Credit	0	0
30	431 Other Interest Expense	0	0
31	432 Interest Charged to Construction - Credit	0	0
32	Total Interest Charges	0	0
33	NET INCOME	\$5,064,731	\$ 1,766,964

Annual Report of:

For the year ended December 31, 2023

Middleboro Gas & Electric

EARNED SURPLUS			
Line		Debits	Credits
No.	(a)	(b)	(c)
34	208 Unappropriated Earned Surplus (at beginning of period)		\$ 56,756,940
35			
36			
37	433 Balance Transferred from Income		5,064,731
38	434 Miscellaneous Credits to Surplus (P. 21)		
39	435 Miscellaneous Debits to Surplus (P. 21)	772,282	
40	436 Appropriations of Surplus (P. 21) for OPEB	0	
41	437 Surplus Applied to Depreciation		
42	208 Unappropriated Earned Surplus (at end of period)		61,049,388
43			
44	Totals	\$ 772,282	\$ 5,064,731

STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	Electric		Gas	
		Current Year (b)	Increase or (Decrease) from Preceding Year (c)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME				
2	400 Operating Revenues (P.37 and 43)	\$ 42,702,362	\$ 413,287	\$ 13,113,798	\$ 225,100
3	Operating Expenses:				
4	401 Operation Expense (P. 42 & 47)	33,670,665	(117,961)	11,755,316	1,070,047
5	402 Maintenance Expense (P. 42 and 47)	3,119,193	401,836	860,905	66,517
6	403 Depreciation Expense	3,347,581	57,694	983,114	37,439
7	407 Amortization of Property Losses	(101,775)	(8,200)		0
8					
9	408 Taxes (P. 49)	0	0	0	0
10	Total Operating Expenses	40,035,664	333,369	13,599,334	1,174,003
11	Operating Income	2,666,698	79,918	(485,536)	(948,903)
12	414 Other Utility Operating Income (P. 50)	30,025	(518)	5,174	560
13					
14	Total Operating Income	2,696,722	79,401	(480,362)	(948,343)
15	OTHER INCOME				
16	415 Income from Merchandising, Jobbing and Contract Work (P.51)	130,409	19,059	1,301,063	1,018,298
17	419 Interest Income	1,011,072	1,277,839	115,372	79,373
18	421 Miscellaneous Nonoperating Income (Loss)	289,644	241,666	811	(328)
19	Total Other Income	1,431,125	1,538,563	1,417,246	1,097,343
20	Total Income	4,127,847	1,617,964	936,884	149,000
21	MISCELLANEOUS INCOME DEDUCTIONS				
22	425 Miscellaneous, net	0	0	0	0
23	426 Other Income (Deductions)	0	0		0
24	Total Income Deductions	0	0	0	0
25	Income Before Interest Charges	4,127,847	1,617,964	936,884	149,000
26	INTEREST CHARGES				
27	427 Interest on Bonds and Notes		0		0
28	428 Amortization of Debt Discount and Expense		0		0
29	429 Amortization of Premium on Debt-Credit		0		0
30	431 Other Interest Expense		0	0	0
31	432 Interest Charged to Construction - Credit		0		0
32	Total Interest Charges	0	0	0	0
33	NET INCOME	\$ 4,127,847	\$ 1,617,964	\$ 936,884	\$ 149,000

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Middleborough Gas & Electric

CASH BALANCES AT END OF YEAR (Account 131)			
Line No.	Items (a)	Amount (b)	
1	Operation Fund	\$	35,821,128
2	Pension Sinking Fund		8,408,646
3			
4	Deposit Fund		631,687
5			
6			
7	Total		44,861,461
MATERIALS & SUPPLIES (Accounts 151 - 159, 163) Summary Per Balance Sheet			
Line No.	Account (a)	Amount End of Year	
		Electric (b)	Gas (c)
13	Fuel (Account 151) (See Schedule, Page 25)		21,803
14	Fuel Stock Expenses (Account 152)		
15	Residuals (Account 153)		
16	Plant Materials & Operating Supplies (Account 154)	2,116,433	425,332
17	Merchandise (Account 155)		0
18	Other Materials & Supplies (Account 156)		
19	Nuclear Fuel Assemblies & Components - In Reactor (Account 157)		
20	Nuclear Fuel Assemblies & Components - Stock Account (Account 158)		
21	Nuclear Byproduct Materials (Account 159)		
22	Stores Expense (Account 163)		
23	Total Per Balance Sheet	2,116,433	447,136
DEPRECIATION FUND ACCOUNT (Account 126)			
Line No.	(a)	Amount (b)	
24	DEBITS		
25	Balance of account at beginning of year		7,830,289
26	Income during year from balance on deposit		446,877
27	Amount transferred from income		
28	Contribution In Aid of Construction		
29			
30	Depreciation Allowance		4,330,695
31	Total		12,607,861
32			
33			
34	CREDITS		
35	Amount expended for construction purposes (Sec. 57, C. 164 of G.L.)		3,277,249
36	Amounts expended for renewals, viz:		
37			
38	Capital Improvements		
39	Principal Payments		
40			
41			
42			
43			
44	Balance on hand at end of year		9,330,612
45	Total		\$ 12,607,861
46			

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Middleborough Gas & Electric

UTILITY PLANT - ELECTRIC							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						\$0
2							\$0
3		\$0	\$0	\$0	\$0	\$0	\$0
4							
5	2. PRODUCTION PLANT						
6	A. Steam Plant						
7	310 Land & Land Rights						\$0
8	311 Structures & Improvements						\$0
9	312 Boiler Plant Equipment						\$0
10	313 Engines & Engine Driven Generators	None	None				\$0
11	314 Turbogenerator Units						\$0
12	315 Accessory Electric Equipment						\$0
13	316 Misc. Power Plant Equipment						\$0
14							
15	Total Steam Production Plant	\$0	\$0	\$0	\$0	\$0	\$0
16	B. Nuclear Production Plant						
17	320 Land & Land Rights						\$0
18	321 Structures & Improvements						\$0
19	322 Reactor Plant Equipment		None				\$0
20	323 Turbogenerator Units						\$0
21	324 Accessory Electric Equipment						\$0
22	325 Misc. Power Plant Equipment						\$0
23	Total Nuclear Production Plant	\$0	\$0	\$0	\$0	\$0	\$0

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Middleborough Gas & Electric

UTILITY PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land & Land Rights						\$0
3	331 Structures & Improvements						\$0
4	332 Reservoirs, Dams & Waterways						\$0
5	333 Water Wheels, Turbines & Generators	None	None				\$0
6	334 Accessory Electric Equipment						\$0
7	335 Misc. Power Plant Equipment						\$0
8	336 Roads, Railroads & Bridges						\$0
9	Total Hydraulic Production Plant	\$0	\$0	\$0	\$0	\$0	\$0
10	D. Other Production Plant						
11	340 Land & Land Rights						\$0
12	341 Structures & Improvements	\$314,877	-	(\$40,987)			\$273,890
13	342 Fuel Holders, Producers & Accessories						\$0
14	343 Prime Movers						\$0
15	344 Generators	\$965,909	32,349	(\$125,730)			\$872,528
16	345 Accessory Electric Equipment						\$0
17	346 Misc. Power Plant Equipment						\$0
18	Total Other Production Plant	\$1,280,786	\$32,349	(\$166,717)	\$0	\$0	\$1,146,418
19	Total Production Plant	\$1,280,786	\$32,349	(\$166,717)	\$0	\$0	\$1,146,418
20	3. TRANSMISSION PLANT						
21	350 Land & Land Rights	\$162,052	-			-	\$162,052
22	351 Clearing Land & Rights of Way	108,562	-			-	108,562
23	352 Structures & Improvements	3,322,668	10,650	(64,908)		-	3,268,410
24	353 Station Equipment	1,696,255	18,142	(39,563)		-	1,674,833
25	354 Towers & Fixtures	0	-			-	0
26	355 Poles & Fixtures	625,736	-	(31,207)		-	594,530
27	356 Overhead Conductors & Devices	209,887	-	(10,327)		-	199,560
28	357 Underground Conduit	0	-			-	0
29	358 Underground Conductors & Devices	17,102	-	(1,127)		-	15,976
30	359 Roads & Trails	697	-			-	697
31	Total Transmission Plant	\$6,142,959	\$28,792	(\$147,132)	\$0	\$0	\$6,024,620

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Middleborough Gas & Electric

UTILITY PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land & Land Rights	\$156,238	-			-	\$156,238
3	361 Structures & Improvements	0	2,123			-	2,123
4	362 Station Equipment	1,283	-	(400)		-	883
5	363 Storage Battery Equipment	(0)	-			-	(0)
6	364 Poles, Towers & Fixtures	521,973	182,025	(162,683)		-	541,315
7	365 Overhead Conductors & Devices	3,535,351	406,493	(1,101,862)		-	2,839,982
8	366 Underground Conduit	21,050	1,295	(6,561)		-	15,784
9	367 Underground Conductors & Dev	486,558	402,203	(151,645)		-	737,116
10	368 Line Transformers	1,188,560	331,033	(370,438)		-	1,149,155
11	369 Services	359,787	81,797	(112,135)		-	329,449
12	370 Meters	1,820,071	56,345	(567,261)		-	1,309,155
13	371 Installations on Customers Prem	0	-			-	0
14	372 Leased Property on Cust's Prem	0	-			-	0
15	373 Street Lighting & Signal Systems	161,679	21,591	(50,391)		-	132,880
16	Total Distribution Plant	\$8,252,549	\$1,484,905	(\$2,523,376)	\$0	\$0	\$7,214,079
17	5. GENERAL PLANT						
18	389 Land & Land Rights	\$0	-			-	\$0
19	390 Structures & Improvements	317,425	-	(59,126)		-	258,299
20	391 Office Furniture & Equipment	598,723	54,644	(111,523)		-	541,843
21	392 Transportation Equipment	1,189,747	253,017	(221,612)		-	1,221,152
22	393 Stores Equipment	0	-			-	0
23	394 Tools, Shop & Garage Equipment	138,592	9,726	(25,815)		-	122,503
24	395 Laboratory Equipment	8,228	15,390	(1,533)		-	22,085
25	396 Power Operated Equipment	50,354	-	(9,379)		-	40,974
26	397 Communications Equipment	435,131	180,399	(81,051)		-	534,478
27	398 Misc. Equipment	1,707	-	(318)		-	1,389
28	399 Other Tangible Property	0	-			-	0
29	Total General Plant	\$2,739,905	\$513,175	(\$510,357)	\$0	\$0	\$2,742,723
30	Total Electric Plant in Service	\$18,416,200	\$2,059,221	(\$3,347,581)	\$0	\$0	\$17,127,841
31	104 Utility Plant Leased to Others	\$0					\$0
32	106 Completed Construction Not Cla	0					0
33	107 Construction Work in Progress	1,011,942	435,729			(19,024)	1,428,647
34	Total Utility Plant Electric	\$19,428,143	\$2,494,950	(\$3,347,581)	\$0	(\$19,024)	\$18,556,488

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Middleborough Gas & Electric

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)						
Line No.	Item (a)	Total Cost (b)	KINDS OF FUEL AND OIL			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On Hand Beginning of Year.....					
2	Received During Year.....					
3						
4	TOTAL	0	0	0	0	0
5						
6	Used During Year (Note A).....					
7						
8			NONE			
9						
10						
11	Sold or Transferred.....					
12						
13	TOTAL DISPOSED OF	0	0	0	0	0
14						
15	BALANCE END OF YEAR	0	0	0	0	0
16						
17			KINDS OF FUEL AND OIL			
18	Item (a)		Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
19						
20						
21	On Hand Beginning of Year.....					
22						
23	Received During Year.....					
24						
25	TOTAL		0	0	0	0
26						
27	Used During Year (Note A).....					
28						
29			NONE			
30						
31						
32	Sold or Transferred.....					
33						
34	TOTAL DISPOSED OF		0	0	0	0
35						
36	BALANCE END OF YEAR		0	0	0	0
37						
38						
39						
40						

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For the year ended December 31, 2023

Middleborough Gas & Electric

UTILITY PLANT - GAS							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							-
3		-	\$0	\$0	\$0	\$0	-
4							
5	2. PRODUCTION PLANT						
6	A. Manufactured Gas Production Plant						
7	304 Land & Land Rights	4,970	-				4,970
8	305 Structures & Improvements	-	-				-
9	306 Boiler Plant Equipment	-	-				-
10	307 Other Power Equipment	(0)	-				(0)
11	310 Water Gas Generation Equipment	-	-				-
12	311 Liquefied Petroleum Gas Equipment	-	-				-
13	312 Oil Gas Generating Equipment	-	-				-
14	313 Generating Equipment - Other	-	-				-
15	B Process	-	-				-
16	315 Catalytic Cracking Equipment	-	-				-
17	316 Other Reforming Equipment	-	-				-
18	317 Purification Equipment	-	-				-
19	318 Residual Refining Equipment	-	-				-
20	319 Gas Mixing Equipment	-	-				-
21	320 Other Equipment	-	-				-
22	Total manufactured Gas Production Plant	4,970	\$0	\$0	\$0	\$0	4,970
23	3. STORAGE PLANT						
24	360 Land & Land Rights	-					-
25	361 Structures & Improvements	-					-
26	362 Gas Holders	-					-
27	363 Other Equipment	-					-
28	Total Storage	-	\$0	\$0	\$0	\$0	-

Middleborough Gas & Electric

UTILITY PLANT - GAS (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION AND DISTRIBUTION PLANT						
2	365.1 Land & Land Rights	5,895	-				5,895
3	365.2 Rights of Way	-	-				-
4	366 Structures and Improvements	-	-				-
5	376 Mains	892,748	270,697	(329,608)			833,837
6	368 Compressor Station Equipment	-	-				-
7	369 Measuring and Regulating	-	-				-
8	Station Equipment	-	-				-
9	380 Services	453,827	212,334	(167,556)			498,605
10	381 Meters	655,690	51,809	(242,085)			465,414
11	382 Meter Installations	109	-	(40)			69
12	385 House Regulators	95	-	(35)			60
13	386 Other Property on Customers Premises	13	-	(5)			8
14	387 Other Equipment	7	-	(3)			5
15	Total Transmission and Distribution Plant	2,008,384	\$534,840	(\$739,332)	\$0	\$0	1,803,892
16	5. GENERAL PLANT						
17	389 Land & Land Rights	-	-				-
18	390 Structures & Improvements	144,017	12,613	(53,172)			103,458
19	391 Office Furniture & Equipment	271,032	109,996	(100,067)			280,961
20	392 Transportation Equipment	123,462	141,929	(45,583)			219,808
21	393 Stores Equipment	-	-				-
22	394 Tools, Shop & Garage Equipment	10,441	832	(3,855)			7,418
23	395 Laboratory Equipment	33,185	12,928	(12,252)			33,861
24	396 Power Operated Equipment	52,094	-	(19,234)			32,861
25	397 Communications Equipment	2,614	-	(965)			1,649
26	398 Miscellaneous Equipment	23,443	51,618	(8,655)			66,406
27	399 Other Tangible Property	-	-				-
28	Total General Plant	660,287	\$329,916	(\$243,782)	\$0	\$0	746,421
29	Total Gas Plant in Service	2,673,641	\$864,756	(\$983,114)	\$0	\$0	2,555,283
30	104 Utility Plant Leased to Others	-					-
31	106 Completed Construction Not Classified	-					-
32	107 Construction Work in Progress	-	\$86,772				86,772
33	Total Utility Plant Gas	2,673,641	\$951,527	(\$983,114)	\$0	\$0	2,642,055

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Middleborough Gas & Electric

MISCELLANEOUS NON-OPERATING INCOME (Account 421)		
Line No.	(a)	(b)
1	Electric Division Loss (Gain) on disposition	\$ (10,380)
2	Electric Division Grant Income	(279,264)
3	Electric Division FEMA Cost Reimbursement	-
4	Gas Division Loss (Gain) on disposition	(811)
5	Gas Division Mutual Aid	-
6		
	TOTAL	\$ (290,454)
OTHER INCOME DEDUCTIONS (Account 426)		
Line No.	Item (a)	Amount (b)
7		
8		
9		
10		
11		
12		
13		
14		
	TOTAL	\$ -
MISCELLANEOUS CREDITS TO SURPLUS (Account 434)		
Line No.	Item (a)	Amount (b)
15		
16		
17		
18		
19		
20		
21		
22		
23		
	TOTAL	\$ -
MISCELLANEOUS DEBITS TO SURPLUS (Account 435)		
Line No.	Item (a)	Amount (b)
24	In Lieu of Tax Payment to the Town	772,282
25		
26		
27		
28		
29		
30		
31		
32		
	TOTAL	\$ 772,282
APPROPRIATIONS OF SURPLUS (Account 436)		
Line No.	Item (a)	Amount (b)
33		
34	Net Pension Liability/Deferred Outflow	\$ -
35		
36		
37		
38		
39		
40		
	TOTAL	\$ -

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For the year ended December 31, 2023

Middleborough Gas & Electric

MUNICIPAL REVENUES (Account 482,444)								
(K.W.H. sold under the provisions of Chapter 269, Acts of 1927)								
Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenues Received (c)	Avg. Revenues per M.C.F. (.0000) (d)			
1	482		26,958	\$ 572,202	\$ 21.2259			
2								
3								
4								
		Totals	26,958	\$ 572,202	21.2259			
		Electric Schedule (a)	K.W.H. (b)	Revenues Received (c)	Avg. Revenues per K.W.H. (.0000) (d)			
5	444	Municipals: (Other than Street Lighting)	11,094,918	\$ 1,557,138	\$ 0.1403			
6								
7								
8								
9								
10								
11								
12								
13			M-14	Street Lighting	Total	11,094,918	1,557,138	\$ 0.1403
14					322,332	73,047	\$ 0.2266	
15								
16								
17								
18		Total	322,332	73,047	\$ 0.2266			
19								
20		Totals	11,417,250	\$ 1,630,185	\$ 0.1428			
21								
22								
23								
24								

PURCHASES POWER (Account 555)					
Line No.	Names of Utilities from which Electric Energy is Purchased (a)	Where and at What Voltage Received (b)	K.W.H. (c)	Amount (d)	Cost per K.W.H. (Cents) (0.0000) (e)
26	See Pages 54 to 56				
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					

SALES FOR RESALE (Account 447)					
Line No.	Names of Utilities to which Electric Energy is Sold (a)	Where and at What Voltage Received (b)	K.W.H. (c)	Amount (d)	Revenues K.W.H. (Cents) (0.0000) (e)
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
	Totals	0	\$ -	\$ -	

Middleborough Gas & Electric

ELECTRIC OPERATING REVENUES (ACCOUNT 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are

added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. the details of such sales should be given in a footnote.
5. Classification of Commercial and Industrial Sales Account 442, according to Small (or Commercial) and Large, (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater than 1000 Kw of demand. See Account 442 of the Uniform System of Accounts. Explain basis of classification.

Line No.	Account (a)	Operating Revenues		Kilowatt-hours Sold		Average Number of Customers per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1	SALES OF ELECTRICITY						
2	440 Residential Sales	\$ 19,746,320	\$ (184,881)	136,164,296	(2,066,487)	14,781	120
3	442 Commercial & Industrial Sales						
4	Small (or Commercial) see instr. 5	15,167,510	455,136	108,723,983	3,077,975	1,971	21
5	Large (or Industrial) see instr. 5	5,686,278	84,388	44,425,168	723,021	17	-
6	444 Municipal Sales (P. 22)	1,557,138	31,608	11,094,918	169,891	123	3
7	445 Other Sales to Public Authorities		-		-		-
8	446 Sales to Railroads & Railways		-		-		-
9	448 Interdepartmental Sales		-		-		-
10	449 Miscellaneous Electric Sales (Streetlights)	178,659	1,834	570,233	(7,392)	1,111	26
11	Total Sales to Ultimate Consumers	42,335,905	388,085	300,978,598	1,897,008	18,003	170
12	447 Sales for Resale	-	-				
13	Total Sales of Electricity	\$ 42,335,905	\$ 388,085	300,978,598	1,897,008	18,003	170
14	OTHER OPERATING REVENUES						
15	450 Forfeited Discounts	\$ 309,328	\$ 27,646				
16	451 Miscellaneous Service Revenues	57,129	(2,444)				
17	453 Sales of Water & Water Power		-				
18	454 Rent from Electric Property		-				
19	455 Interdepartmental Rents		-				
20	456 Other Electric Revenues		-				
21							
22							
23							
24							
25	Total Other Operating Revenues	366,456	25,202				
26	Total Electric Operating Revenues	\$ 42,702,362	\$ 413,287				

* Includes revenues from application of fuel clauses

Total KWH to which applied 300,978,598

Middleboro Gas & Electric

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account the K.H.W. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue Per K.W.H. Cents (0.0000) (d)	Number of Customers (Per Bills Rendered)	
						July 31 (e)	December 31 (f)
1	440	Res. Light	135,169,039	\$ 19,601,960	0.1450	14,659	14,698
2	440	Res. Heat	995,257	144,360	0.1450	84	83
3	442	Comm. Light	20,050,358	3,190,920	0.1591	1,752	1,774
4	442	Comm. Heat	88,673,625	11,976,590	0.1351	201	197
5	443	Ind. Light	12,148	2,040	0.1679	2	2
6	443	Ind. Power	44,413,020	5,684,238	0.1280	15	15
7	444	Mun. Light	777,101	125,931	0.1621	91	92
8	444	Mun. Power	10,317,817	1,431,208	0.1387	31	31
9	444	Mun. St. Light	322,332	73,047	0.2266	47	45
10	444	Area St Light	247,901	105,612	0.4260	1,057	1,066
11							
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46							
47							
48	TOTAL SALES TO ULTIMATE						
49	CONSUMERS (Page 37 line 11)		300,978,598	\$ 42,335,905	0.1407	17,939	18,003

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Middleboro Gas & Electric

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) Preceding Year (c)
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	Operation:		
4	500 Operation supervision and engineering	\$ -	\$ -
5	501 Fuel		
6	502 Steam expenses		
7	503 Steam from other sources	None	
8	504 Steam transferred - Cr.		
9	505 Electric expenses		
10	506 Miscellaneous steam power expenses		
11	507 Rents		
12	Total operation	-	-
13	Maintenance:		
14	510 Maintenance supervision and engineering		
15	511 Maintenance of structures	None	
16	512 Maintenance of boiler plant		
17	513 Maintenance of electric plant		
18	514 Maintenance of miscellaneous steam plant		
19	Total maintenance	-	-
20	Total power production expenses - steam power	-	-
21	NUCLEAR POWER GENERATION		
22	Operation:		
23	517 Operation supervision and engineering		
24	518 Fuel		
25	519 Coolants and water		
26	520 Steam expenses		
27	521 Steam from other sources	None	
28	522 Steam transferred - Cr.		
29	523 Electric expenses		
30	524 Miscellaneous nuclear power expenses		
31	525 Rents		
32	Total operation	-	-
33	Maintenance:		
34	528 Maintenance supervision and engineering		
35	529 Maintenance of structures	None	
36	530 Maintenance of reactor plant equipment		
37	531 Maintenance of electric plant		
38	532 Maintenance of miscellaneous nuclear plant		
39	Total maintenance	-	-
40	Total power production expenses - nuclear power	-	-
41	HYDRAULIC POWER GENERATION		
42	Operation:		
43	535 Operation supervision and engineering		
44	536 Water for power		
45	537 Hydraulic expenses	None	
46	538 Electric expenses		
47	539 Miscellaneous hydraulic power generation expenses		
48	540 Rents		
	Total operation	\$ -	\$ -

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) Preceding Year (c)
1	HYDRAULIC POWER GENERATION - continued		
2	Maintenance:		
3	541 Maintenance supervision and engineering	\$ -	\$ -
4	542 Maintenance of structures	None	
5	543 Maintenance of Reservoirs, dams & waterways		
6	544 Maintenance of Electric Plant		
7	545 Maintenance of miscellaneous hydraulic plant		
8	Total maintenance	-	-
9	Total power production expenses - hydraulic power	-	-
10	OTHER POWER GENERATION		
11	Operation:		
12	546 Operation supervision and engineering	23,151	\$ (4,400)
13	547 Fuel	13,953	(10,891)
14	548 Generation Expense	3,637	3,637
15	549 Miscellaneous other power generation expenses		
16	550 Rents		
17	Total operation	40,742	(11,653)
18	Maintenance:		
19	551 Maintenance supervision and engineering		
20	552 Maintenance of structures		
21	553 Maintenance of generating & electric plant	66,960	\$ 4,267
22	554 Maintenance of miscellaneous other power generation plant		
23	Total maintenance	66,960	4,267
24	Total power production expenses - other power	107,701	(7,386)
25	OTHER POWER SUPPLY EXPENSES		
26	555 Purchased Power	20,131,286	(1,039,534)
27	556 System control & load dispatching	-	-
28	557 Other expenses	816,723	(180,119)
29	Total other power supply expenses	20,948,008	(1,219,653)
30	Total power production expenses	\$ 21,055,709	\$ (1,227,039)
31	TRANSMISSION EXPENSES		
32	Operation:		
33	560 Operation supervision and engineering	\$ 301,326	\$ 102,434
34	561 Load dispatching	-	-
35	562 Station expenses	122,837	(3,651)
36	563 Overhead line expenses		-
37	564 Underground line expenses		-
38	565 Transmission of electricity by others	5,140,866	(32,704)
39	566 Miscellaneous transmission expenses	11,638	(17,609)
40	567 Rents		-
41	Total operation	5,576,667	48,470
42	Maintenance:		
43	568 Maintenance supervision and engineering	-	
44	569 Maintenance of structures	-	-
45	570 Maintenance of station equipment	-	-
46	571 Maintenance of overhead lines	119,940	(88,101)
47	572 Maintenance of underground lines	-	
48	573 Maintenance of miscellaneous transmission plant	-	
49	Total maintenance	119,940	(88,101)
50	Total transmission expenses	\$ 5,696,607	\$ (39,631)

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line	Account (a)	Amount for Year (b)	Increase or (Decrease) Preceding Year (c)
1	DISTRIBUTION EXPENSES		
2	Operation:		
3	580 Operation supervision and engineering	\$ 130,737	\$ (43,816)
4	581 Load dispatching	-	-
5	582 Station expenses	418,323	12,796
6	583 Overhead line expenses	-	-
7	584 Underground line expenses	-	-
8	585 Street lighting & signal system expenses	-	-
9	586 Meter expenses	111,368	4,556
10	587 Customer installations expenses	-	-
11	588 Miscellaneous distribution expenses	649,655	217,851
12	589 Rentals	-	-
13	Total operation	1,310,084	191,388
14	Maintenance:		
15	590 Maintenance supervision and engineering	153,103	1,520
16	591 Maintenance of structures	-	-
17	592 Maintenance of station equipment	1,762	1,343
18	593 Maintenance of overhead lines	2,506,966	453,624
19	594 Maintenance of underground lines	103,753	8,535
20	595 Maintenance of line transformers	7,278	342
21	596 Maintenance of street lighting & signal systems	2,048	827
22	597 Maintenance of meters	2,409	(1,199)
23	598 Maintenance of miscellaneous distribution plant	154,974	20,678
24	Total maintenance	2,932,294	485,670
25	Total distribution expenses	\$ 4,242,377	\$ 677,058
26	CUSTOMER ACCOUNTS EXPENSES		
27	Operation:		
28	901 Supervision	-	-
29	902 Meter reading expenses	63,680	(17,749)
30	903 Customer records & collection expenses	1,045,822	125,040
31	904 Uncollectible accounts	246,560	(189,004)
32	905 Miscellaneous customer accounts expenses	-	-
33	909 Energy audit expense	444,769	101,414
34	Total customer accounts expenses	1,800,831	19,700
35	SALES EXPENSES		
36	Operation:		
37	911 Supervision	-	-
38	912 Demonstrating & selling expenses	-	-
39	913 Advertising expense	106,519	55,922
40	916 Miscellaneous sales expenses	-	-
41	Total sales expenses	106,519	55,922
42	ADMINISTRATIVE & GENERAL EXPENSES		
43	Operation:		
44	920 Administrative & general salaries	626,320	48,282
45	921 Office supplies & expenses	117,380	15,279
46	922 Administrative expenses transferred - Cr.	-	-
47	923 Outside services employed	159,340	33,500
48	924 Property insurance	405,047	67,621
49	925 Injuries & damages	150,956	(1,606)
50	926 Employee pension & benefits	2,203,561	636,809
51	928 Regulatory commission expenses	-	-
52	929 Duplicate charges - Cr.	-	-
53	930 Miscellaneous general expenses	118,790	(11,889)
54	931 Municipal services	106,421	9,870
55	Total operations	3,887,814	797,866

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Middleboro Gas & Electric

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line	Account (a)	Amount for Year (b)	Increase or (Decrease) Preceding Year (c)
1	ADMINISTRATIVE & GENERAL EXPENSES - continued		
2	Maintenance:		
3	933 Transportation expense	\$ -	\$ -
4	Total administrative & general expenses	3,887,814	797,866
5	Total Electric Operation & Maintenance Expenses	\$ 36,789,858	\$ 283,875

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	Power Production Expenses			
7	Electric Generation:			
8	Steam Power	\$ -	\$ -	\$ -
9	Nuclear Power			\$0
10	Hydraulic Power			\$0
11	Other Power	40,742	66,960	\$107,701
12	Other Power Supply Expenses	20,948,008	-	20,948,008
13	Total Power Production Expenses	20,988,750	66,960	21,055,709
14	Transmission Expenses	5,576,667	119,940	5,696,607
15	Distribution Expenses	1,310,084	2,932,294	4,242,377
16	Customer Accounts Expenses	1,800,831		1,800,831
17	Sales Expenses	106,519		106,519
18	Administrative & General Expenses	3,887,814		3,887,814
19				
20	Total Electric Operation and Maintenance Expenses	\$ 33,670,665	\$ 3,119,193	\$ 36,789,858
21				

Ratio of Operating expenses to operating revenues (carry out decimal two places, e.g.: (0.00%). Compute by dividing Revenues (Acct.400) into the sum of Operation and Maintenance Expenses (Page 42, Line 20(d), Depreciation (Acct.403) and Amortization (Acct.407)

94%

Total Salaries and Wages of electric department for year, including amounts Charged to operating expenses, construction and other accounts

\$ 5,034,943

Total number of employees of electric department at end of year including administrative, operating, maintenance, construction and other employees (including part time employees)

47

Middleboro Gas & Electric

GAS OPERATING REVENUES (Account 400)

Line No.	Account (a)	Operating Revenues		MCF Sold (1000 BTU)		Average Number of Customers per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1	SALES OF GAS						
2	480 Residential Sales	\$ 6,592,187	\$ 993,504	297,294	(28,577)	5,362	(4)
3	481 Commercial & Industrial Sales:						
4	Small (or Commercial) see instr. 5	4,897,606	593,241	240,480	(28,397)	641	3
5	Large (or Industrial) see instr. 5	949,880	(1,473,073)	167,138	(89,816)	13	-
6	482 Municipal Sales (P. 22)	572,202	113,712	26,958	(3,520)	59	(1)
7	483 Other Sales		-		-		-
8	485 Intracompany Sales	15,324	(7,717)	2,342	155	1	-
9	Total Sales to Ultimate Consumers	13,027,198	219,667	734,212	(150,156)	6,076	(2)
10	483 Sales for Resale						
11	Total Sales of Gas	13,027,198	219,667	734,212	(150,156)	6,076	(2)
12	OTHER OPERATING REVENUES						
13	487 Forfeited Discounts	86,601	5,433				
14	488 Miscellaneous Service Revenues	-	-				
15	489 Revenues from Trans. of Gas of Other Natural Gas		-				
16	491 Rev. from Natural Gas Processed by Others		-				
17	493 Rent from Gas Property		-				
18	494 Interdepartmental Rents		-				
19	495 Other Gas Revenues	-	-				
20							
21	Total Other Operating Revenues	86,601	5,433				
22	Total Gas Operating Revenues	\$ 13,113,798	\$ 225,100				

* Includes revenues from application of
Total M.C.F. which Applied

Purchased Price Adj. Clauses	Fuel Clauses
\$7,502,802	587,604

Middleboro Gas & Electric

SALES OF GAS TO ULTIMATE CONSUMERS

Report by account the M.C.F. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	M.C.F. (1000 BTU) (b)	Revenue (c)	Average Revenue Per M.C.F. \$0.0000 (d)	Number of Customers (Per Bills Rendered)	
						July 31 (e)	December 31 (f)
1	480	Res. Gas	8,611	\$ 195,212	22.67	291	324
2	480	Res. Heat	288,683	6,396,975	22.16	5,087	5,038
3	481	Comm. Gas	56,054	1,079,726	19.26	102	103
4	481	Comm. Heat	184,426	3,817,880	20.70	531	538
5	482	Ind. Gas (Interruptible)	146,608	527,100	3.60	1	1
6	482	Ind. Heat	20,530	422,780	20.59	12	12
7	484	Mun. Gas	26,958	572,202	21.23	59	59
8	485	Intracompany	2,342	15,324	6.54	1	1
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46							
47	TOTAL SALES TO ULTIMATE						
48	CONSUMERS (Page 43 line 9)		734,212	\$ 13,027,198	17.7431	6,084	6,076

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GAS OPERATION AND MAINTENANCE EXPENSES			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) Preceding Year (c)
1	PRODUCTION EXPENSES		
2	MANUFACTURED GAS PRODUCTION EXPENSES		
3	STEAM PRODUCTION		
4	Operation:		
5	700 Operation supervision and engineering		
6	701 Operation labor	None	
7	702 Boiler fuel		
8	703 Miscellaneous steam expenses		
9	704 Steam transferred - Cr.		
10	Total operation	\$0	\$0
11	Maintenance:		
12	705 Maintenance supervision and engineering		
13	706 Maintenance of structures and improvements	None	
14	707 Maintenance of boiler plant equipment		
15	708 Maintenance of other steam production plant		
16	Total maintenance	\$0	\$0
17	Total power production expenses - steam power	\$0	\$0
18	MANUFACTURED GAS PRODUCTION		
19	Operation:		
20	710 Operation supervision and engineering		
21	Production labor and expenses:		
22	711 Steam expenses		
23	712 Other power expenses		
24	715 Water gas generating expenses		
25	716 Oil gas generating expenses		
26	717 Liquefied petroleum gas expenses		
27	718 Other process production expenses		
28	Gas fuels:		
29	721 Water gas generator fuel	None	
30	722 Fuel for oil gas		
31	723 Fuel for liquefied petroleum gas process		
32	724 Other gas fuels		
33	Gas raw materials:		
34	726 Oil for water gas		
35	727 Oil for oil gas		
36	728 Liquefied petroleum gas		
37	729 Raw materials for other gas processes		
38	730 Residuals expenses		
39	731 Residual produced -0- Cr.		
40	732 Purification expenses		
41	733 Gas mixing expenses		
42	734 Duplicate charges - Cr.		
43	735 Miscellaneous production expenses		
44	736 Rents		
45	Total operation	\$ -	\$ -
46	Maintenance:		
47	740 Maintenance supervision and engineering		
48	741 Maintenance of structures and improvements	\$ -	\$ -
49	742 Maintenance of production equipment		
50	Total maintenance	\$ -	\$ -
51	Total manufactured gas production	\$ -	\$ -
52			

Middleboro Gas & Electric

GAS OPERATION AND MAINTENANCE EXPENSES -- Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) Preceding Year (c)
1	OTHER GAS SUPPLY EXPENSES		
2	Operation:		
3	804 Natural gas city gate purchases	\$ 7,257,507	\$ (2,964,247)
4	805 Other gas purchases		
5	806 Exchange gas		
6	807 Purchased gas expenses	79,258	(6,838)
7	810 Gas used for compressor station fuel - Cr.		
8	811 Gas used for products extraction - Cr.		
9	812 Gas used for other utility operation - Cr.		
10	813 Other gas supply expenses	2,221,000	4,077,000
11	Total other gas supply expenses	9,557,765	1,105,915
12	Total production expenses	\$ 9,557,765	\$ 1,105,915
13	LOCAL STORAGE EXPENSES		
14	Operation:		
15	840 Operation supervision and engineering	None	
16	841 Operation labor and expenses		
17	842 Rents		
18	Total operation	\$ -	\$ -
19	Maintenance:		
20	843 Maintenance supervision and engineering		
21	844 Maintenance of structures and improvement	46,213	(25,135)
22	845 Maintenance of gas holders		
23	846 Maintenance of other equipment		
24	Total maintenance	46,213	(25,135)
25	Total transmission and distribution expense	\$ 46,213	\$ (25,135)
26	TRANSMISSION AND DISTRIBUTION EXPENSES		
27	Operation:		
28	850 Operation supervision and engineering		
29	851 System control and load dispatching		
30	852 Communication system expenses		
31	853 Compressor station labor and expense		
32	855 Fuel and power for compressor station		
33	857 Measuring and regulating station expense		
34	858 Transmission and compression of gas by others		
35	870 Operation supervision and engineering	240,363	58,511
36	871 Distribution and Load Dispatching	187,333	17,636
37	874 Mains and services expense	109,813	(10,895)
38	878 Meter and house regulator expense	90,407	(25,142)
39	879 Customer installation expenses	201,049	9,243
40	880 Other expenses	245,661	56,614
41	881 Rents	145,099	13,964
42	Total operation	1,219,725	119,932
43	Maintenance:		
44	885 Maintenance supervision and engineering	275,615	55,742
45	886 Maintenance of structures and improvement	168,679	(3,735)
46	887 Maintenance of mains	21,658	(2,769)
47	888 Maintenance of compressor station equipment	-	-
48	889 Maintenance of measuring and regulation station equipment	84,234	19,796
49	892 Maintenance of services	183,783	39,757
50	893 Maintenance of meters and house regulator	-	-
51	894 Maintenance of other equipment	19,807	(1,138)
52	896 Maintenance of power operated equipment	60,915	(16,002)
53	Total maintenance	814,691	91,652
54	Total transmission expenses	\$ 2,034,417	\$ 211,584

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Middleboro Gas & Electric

GAS OPERATION AND MAINTENANCE EXPENSES -- Continued

Line	Account (a)	Amount for Year (b)	Increase or (Decrease) Preceding Year (c)	
1	CUSTOMER ACCOUNTS EXPENSES			
2	Operation:			
3	901 Supervision	\$ -	\$ -	
4	902 Meter reading expenses	11,015	(9,190)	
5	903 Customer records & collection expenses	194,399	(35,495)	
6	904 Uncollectible accounts	43,511	(37,878)	
7	905 Miscellaneous customer accounts expenses	-	-	
8	Total customer accounts expenses	\$ 248,924	\$ (82,563)	
9	SALES EXPENSES			
10	Operation:			
11	909 Energy Audit Project	39,223	3,348	
12	909 Communications expense	-	-	
13	912 Demonstrating and selling expenses	-	-	
14	913 Advertising expense	21,237	8,588	
15	916 Miscellaneous sales expenses	-	-	
16	Total sales expenses	\$ 60,460	\$ 11,936	
17	ADMINISTRATIVE & GENERAL EXPENSES			
18	Operation:			
19	920 Administrative & general salaries	\$ 109,580	\$ (34,929)	
20	921 Office supplies & expenses	22,046	(3,480)	
21	922 Administrative expenses transferred - Cr.	-	-	
22	923 Outside services employed	13,814	794	
23	924 Property insurance	71,111	(13,245)	
24	925 Injuries & damages	26,639	(11,501)	
25	926 Employee pension & benefits	388,864	(2,824)	
26	928 Regulatory commission expenses	-	-	
27	929 Duplicate charges - Cr.	-	-	
28	930 Miscellaneous general expenses	17,607	(14,629)	
29	931 Reimbursement from Municipal Services	18,780	(5,357)	
30	933 Transportation Expenses	-	-	
31	Total operations	668,441	(85,172)	
32	Maintenance:			
33	935 Maintenance of general plant	-	-	
34	Total administrative & general expenses	\$ 668,441	\$ (85,172)	
35				
36	Total Gas Operation & Maintenance Expenses	\$ 12,616,221	\$ 1,136,564	
37				
38				
39				
40	SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSE			
41				
42	Functional Classification	Operation	Maintenance	Total
43	(a)	(b)	(c)	(d)
44				
45	Steam production	\$ -	\$ -	\$ -
46	Manufactured gas production	-	-	-
47	Other gas supply expenses	9,557,765	-	9,557,765
48	Total Production Expenses	9,557,765	-	9,557,765
49	Local storage expenses	-	46,213	46,213
50	Transmission and distribution expenses	1,219,725	814,691	2,034,417
51	Customer accounts expenses	248,924	-	248,924
52	Sales expenses	60,460	-	60,460
53	Administrative and general expenses	668,441	-	668,441
54				
55	Total Gas Operation and Maint. Expenses	\$ 11,755,316	\$ 860,905	\$ 12,616,221
56				
57	Ratio of Operating expenses to operating revenues			104%
58				
59	Total Salaries and Wages of gas department for year, including			
60	amounts charged to operating expenses, construction and other accounts			\$ 2,313,560
61				
62	Total number of employees of gas department at end of year including			
63	administrative, operating, maintenance, construction and other employees			21
64				

Middleboro Gas & Electric

SALES FOR RESALES (Account 483)

Line No	Names of Companies to Which Gas is Sold (a)	Where Delivered and Where and How Measured (b)	M.C.F. (1000 BTU) (c)	Rate per M.C.F. (\$0.0000) (d)	Amount (e)
1					
2					
3					
4					
5					
6		NONE			
7					
8					
9					
10					
11		TOTALS	0	0	\$0
12					

SALE OF RESIDUALS (Accounts 730, 731)

Line No	Kind (a)	Revenue (b)	Inventory Cost (c)	Handling Selling, Etc (d)	(e)	Total Cost (f)	Net Revenue (g)
13							
14							
15							
16			NONE				
17							
18							
19							
20	TOTALS:	\$0	\$0	\$0	0	\$0	\$0
21							

PURCHASED GAS (Account 804)

Line No	Names of Companies from which Gas is Purchased (a)	And Where and How Measured (b)	M.C.F. (1000 BTU) (c)	M.C.F. (\$0.000) (d)	Amount (e)
22	Mercuria Firm	S. Middleboro Border	550,252	\$ 5.6675	\$ 3,118,547
23		Station Orifice Plate			
24	Mercuria Interruptible	S. Middleboro Border	147,408	\$ 2.4329	\$ 358,628
25		Station Orifice Plate			
26	Mercuria Firm	Midd-Lakeville Town Line	18,633	\$ 17.2816	\$ 322,009
27		Rotary Meter Measurement			
28					
29	Bay State Gas Co. Firm	Midd-Lakeville Town Line	-	\$ -	\$ -
30	Note: Transport volumes included in	Rotary Meter Measurement			
31	Winter Peaking				
32					
33	Constellation / Engie / Firm	S. Middleboro Border	83,241	\$ 34.5388	\$ 2,875,045
34	Distrigas	Station Orifice Plate			
35					
36	Constellation / Engie / Firm	Middleboro/Lakeville Town Line	0	#DIV/0!	\$ -
37	Distrigas	Rotary Meter Measurement			
38					
39	Constellation / Engie / Firm	Trucked Liquified Natural Gas to	7,169	\$ 74.6674	\$ 535,291
40	Distrigas	MGED LNG Tank Storage			
41		Truck Scale			
42					
43	REV LNG Firm	Trucked Liquified Natural Gas to	2,481	\$ 19.3439	\$ 47,987
44		MGED LNG Tank Storage			
45		Truck Scale			
46					
47					
48					
49		TOTALS	809,184	\$ 8.9689	\$ 7,257,507
50					

Middleboro Gas & Electric

TAXES CHARGED DURING YEAR

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts.
3. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal", "State", and "Local" in such manner that the total tax for each State and for all subdivisions can readily be ascertained.
4. The accounts to which the taxes charged were distributed should be shown in columns (c) to (h). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.
5. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	kind of Tax (a)	Total Taxes Charged During Year (omit cents) (b)	Distribution of Taxes Charged (omit Cents) (Show utility department where applicable and account charged)						
			Electric (Acct. 408,409) (c)	Gas (Acct. 408,409) (d)	(e)	(f)	(g)	(h)	(i)
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18									
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20									
21									
22									
23									
24									
25									
26									
27									
28	Totals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Middleboro Gas & Electric

OTHER UTILITY OPERATING INCOME (Account 414)

Report below the particulars called for in each column.

Line No.	Property (a)	Amount of Investment (b)	Amount of Revenue (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					
2	Electric Division - finance charges		\$ 30,025	none	\$ 30,025
3					
4	Gas Division - finance charges		5,174	none	5,174
5					
6	Note: Represents pole attachment fees, temporary charges, etc				
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	Totals	\$ -	\$ 35,199	\$ -	\$ 35,199

Annual Report of:

For the year ended December 31, 2023

Middleboro Gas & Electric

INCOME FROM MERCHANDISING, JOBBING, AND CONTRACT WORK (Account 415)

Report by utility departments the revenues, costs, expenses, and not income from merchandising, jobbing, & contract work during year.

Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts, allowances and returns	130,409	907		\$ 131,316
3	Contract work				-
4	Commissions				-
5	Other (list according to major classes)				-
6	AVSG CNG Sales		1,300,156		1,300,156
7					-
8					-
9					-
10	Total Revenues	130,409	1,301,063	-	1,431,472
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major classes of cost)				
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26	Sales expenses:				
27	Customer accounts expenses:				
28	Administrative and general expenses:				
29					
30	Sales tax expense		-		-
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50	Total Costs & Expenses	-	-	-	-
51	Net Profit (or Loss)	\$ 130,409	\$ 1,301,063	\$ -	\$ 1,431,472

Annual Report of:

For the year ended December 31, 2023

Middleboro Gas & Electric

PURCHASED POWER (Account 555) (EXCEPT INTERCHANGE POWER)

1. Report power purchased for resale during the year. Exclude from this schedule and report on page 56 particulars concerning interchange power transactions during the year.

2. Provide subheadings and classify purchases as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A Cooperatives, and (7) Other Public

Authorities. For each purchase designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, O, and place an "X" in column (c) if purchase involves import across a state line.

3. Report separately firm, dump, and other power purchased from the same company. Describe the nature of any purchases classified as Other Power, column (b).

Line No.	Purchased from (a)	Statistical Classification (b)	Across State Line (c)	Point of Receipt (d)	Sub Station (e)	Kw or Kva of Demand		
						Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1	Millstone	O	X	Townline				
2	Seabrook	O	X	Townline				
3	NYPA	F	X	Townline				
4	Stony Brook Intermediate	O		Townline				
5	Wyman 4	O	X	Townline				
6	Stony Brook Peaking	O		Townline				
7	ISO-NE Energy	O	X	Townline				
8	NextEra Energy	O	X	Townline				
9	MGED Solar	O		DG				
10	MGED NG Genset	O		DG				
11	Saddleback Ridge Wind	O	X	Townline				
12	Eversource Nstar	O	X	Townline				
13	Renewable Buyback Solar	O		DG				
14	Distributed Generation Solar	O		DG				
15	PPA Solar	O		DG				
16	PSEG Cap Hedge							
17	Community Solar	O		DG				
18	Firstlight Hydro	O	X	Townline				
19	MHS Solar	O		DG				
20	Dynenergy Vistra							
21								
22								
23								
24								
25								
26								
27								

Annual Report of:

For the year ended December 31, 2023

Middleboro Gas & Electric

PURCHASED POWER (Account 555) (EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and

should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)					KWH (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges	Other Charges (n) **	Total (o)		
60 MINUTES		9,284,266	328,336	\$52,854		381,190	0.0411	1
60 MINUTES		47,998,775	1,254,030	\$190,553		1,444,583	0.0301	2
60 MINUTES		13,320,591	30,739	\$65,678		96,417	0.0072	3
60 MINUTES		346,550	288,068	\$57,424		345,491	0.9969	4
60 MINUTES		0	-	\$0		-	#DIV/0!	5
60 MINUTES		261,964	199,665	\$80,069		279,734	1.0678	6
60 MINUTES		60,117,423	2,009,587	\$2,959,064		4,968,651	0.0826	7
60 MINUTES		158,865,658		\$8,423,936		8,423,936	0.0530	8
60 MINUTES		16,164		\$0		-	0.0000	9
60 MINUTES		241,268		\$0		-	0.0000	10
60 MINUTES		5,776,434	(22,062)	\$544,397		522,336	0.0904	11
60 MINUTES		-		\$0		-	#DIV/0!	12
60 MINUTES		480,247	10,557	\$16,620		27,178	0.0566	13
60 MINUTES		33,936		\$3,446		3,446	0.1016	14
60 MINUTES		8,606,578		\$749,547		749,547	0.0871	15
60 MINUTES		-	-			-	#DIV/0!	16
60 MINUTES		3,281,818		\$209,482		209,482	0.0638	17
60 MINUTES		34,343,163		\$1,496,096		1,496,096	0.0436	18
60 MINUTES		226,814				-	0.0000	19
		-	1,183,200			1,183,200	#DIV/0!	20
						-		21
						-		22
						-		23
						-		24
						-		25
						-		26
TOTALS:		343,201,648	5,282,120	14,849,166	-	20,131,286	0.0587	27

Middleboro Gas & Electric

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.

2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Non-utilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).

3. Particulars of settlements for interchange power

shall be furnished in Part B, Details of Settlement for Interchange Power. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling,

coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Inter-change Across State Lines (b)	Point of Interchange (c)	Voltage at Which Inter-changed (d)	Kilowatt-hours			Amount of Settlement (h)
					Received (a)	Delivered (f)	Net Difference (g)	
1	ISO NEW ENGLAND		MIDDLEBORO	115kv	(32,974,600)	1,333,788	(31,640,812)	(1,110,737)
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12	TOTALS				(32,974,600)	1,333,788	(31,640,812)	(1,110,737)

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
13	ISO NEW ENGLAND	ENERGY EXPENSE	(1,110,737)
14			
15			
16			
17			
18			
19			
20			
21	TOTAL		(1,110,737)

Middleboro Gas & Electric

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, and interchanged during the year.

Line No.	Item (a)	Kilowatt hours (b)
1	SOURCES OF ENERGY	
2	Generation (excluding station use):	
3	Steam	
4	Nuclear	
5	Hydro	
6	Other	
7	Total Generation	0
8	Purchases	343,201,648
9		
10	Interchanges	
11	In (gross) (32,974,600)	
12	Out (gross) 1,333,788	
13	Net (kwh)	(31,640,812)
14		
15	Transmission for/by others (wheeling)	
16	Received	
17	Delivered	
18	Net (kwh)	0
19		
20	TOTAL	311,560,837
21	DISPOSITION OF ENERGY	
22	Sales to ultimate consumers (including interdepartmental sales):	300,978,598
23	Sales for resale	
24	Energy furnished without charge	
25	Energy used by the company (excluding station use):	148,261
26	Electric department only	70,280
27	Energy losses:	
28	Transmission and conversion losses	
29	Distribution losses 10,363,698	
30	Unaccounted for losses	
31	Total energy losses	10,363,698
32	Energy losses as percent of total on line 15	3.33%
33		
34		311,560,837

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt hours) for the combined sources of electric energy of respondent.

2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation as to the nature of the emergency.

3. State type of monthly peak reading (instantaneous 15, minutes integrated).

4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.

5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

	Month (a)	Monthly Peak					Monthly Output (kwh) (see instr. 4) (g)
		Kilowatts (b)	Day of wk (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	
	January	42,950	Sunday	15	6 PM	60	25,586,919
	February	47,920	Saturday	4	6 PM		23,122,813
	March	41,750	Tuesday	7	6 PM		24,462,751
	April	36,820	Friday	14	6 PM		21,791,332
	May	36,270	Sunday	21	8 PM	Integrated	22,671,666
	June	50,890	Sunday	25	6 PM		25,118,831
	July	62,390	Friday	28	6 PM		34,047,509
	August	55,260	Monday	21	6 PM		28,902,151
	September	63,740	Thursday	7	6 PM		26,878,731
	October	45,190	Wednesday	4	5 PM		25,491,562
	November	45,180	Wednesday	29	8 PM		26,562,534
	December	46,330	Thursday	7	5 PM		26,924,038
						TOTAL:	311,560,837

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For the year ended December 31, 2023

Middleborough Gas & Electric**GENERATING STATION STATISTICS (Large Stations)**

(Except Nuclear) Pages 58-59

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

STEAM GENERATING STATIONS Pages 60-61

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

HYDROELECTRIC GENERATING STATIONS Pages 62-63

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

COMBUSTION ENGINE AND OTHER GENERATING STATIONS Pages 64-65

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

Middleborough Gas & Electric

[illegible]

Report of :

For the year ended December 31, 2023

Middleborough Gas & Electric**TRANSMISSION LINE STATISTICS**

Report information concerning transmission lines as indicated below

Line No.	Designation		Operating Voltage (c)	Type of Supporting Structure (d)	Length (Pole Miles)		Number of Circuits (g)	Size of Conductor and Material (h)
	From (a)	To (b)			On Structures of Line Designated (e)	On Structures of Another Line (f)		
1	Taunton River	Wareham St	115,000	Wood H frame	5.18		1	636 MCM ACSR
2				Steel	0.38			
3	Titicut St	Summer St	115,000	Wood	1.83		1	795 MCM ACSR
4				Davit Arm				
5	Summer St.	Wareham St	115,000	Wood	3.69	0	1	795 MCM ACSS
6				Davit Arm		(Shared with Line 1)		
7								
8								
9								
10								
11								
12								
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44								
45								
46								
47	TOTALS				11.08	0	3	

* Where other than 60 cycle, 3 phase, so indicate.

Annual Report of:

Middleborough Gas & Electric

For the year ended December 31, 2023

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.

2. Substations which serve but one industrial or street railway customer should not be listed hereunder.

3. Substations with capacities of less than 5000 KVA, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended.

5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole
- ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name & Location of Substation (a)	Character of Substation (b)	Voltage			Capacity of Substation in KVA (in service) (f)	Number of Transformers (in service) (g)	Number of Spare Transformers (h)	Conversion Apparatus & Special Equipment		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (k)
1	Horbal Substation	Distribution	14,400			96,000	3	0			
2	Wareham St., Middleboro		115,000	14,400							
3											
4											
5											
6											
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38											
39	TOTALS					96,000	3	0		0	0

Annual Report of:

Middleborough Gas & Electric

For the year ended December 31, 2023

OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles - Beginning of Year	-	263.07	263.07
2	Added During Year	0.24		0.24
3	Retired During Year	0.00		0.00
4	Miles - End of Year	263.31	0.00	263.31
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				

Distribution System Characteristics - A.C. or D.C., phase, cycles & operating voltages for Light & Power.

Primary System is 13,800 GRDY/7970 Volts three phase 60 cycles A.C..

ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (KVA)
16	Number at beginning of year	18,285	18,285	3,780	214,459.5
17	Additions during year:				
18	Purchased		25	67	1,015.0
19	Installed	25			
20	Associated with utility plant acquired				
21	Total additions	25	25	67	1,015.0
22	Reductions during year:				
23	Retirements	3	3	38	1,858.5
24	Associated with utility plant sold				
25	Total reductions	3	3	38	1,858.5
26	Number at End of Year	18,307	18,307	3,809	213,616.0
27	In stock		1,397	197	
28	Locked meters on customers' premises				
29	Inactive transformers on system			0	0.0
30	In customers' use		16,892	3,606	
31	In company's use		18	6	
32	Number at End of Year		18,307	3,809	0.0

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For the year ended December 31, 2023

Middleborough Gas & Electric

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System)

Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.

Line No.	Designation of Underground Distribution System (a)	Miles of Conduit Bank (All Sizes & Types) (b)	Underground Cable		Submarine Cable	
			Miles * (c)	Operating Voltage (d)	Feet * (e)	Operating Voltage (f)
1	Local underground in center of town					
2	Middleboro	0.2270	0.2270	13,800		
3	Local underground in center of town					
4	Middleboro	2.6870	2.6870	120/208		
5						
6	Wareham St. Substation, Middleboro	0.4000	0.7000	13,800		
7	Various Highway Crossings	1.6560	1.6560	13,800		
8	Various Developments - Buried	0.0000	3.3900	7,970		
9	Tinkham Lane & Ashley Place, Lakeville	0.0130	0.0165	120/240		
10	Lakeport Park (off Harding St.) Lakeville	0.0198	0.2370	13,800		
11	Lakeport Park (off Harding St.) Lakeville	0.0110	0.0110	277/480		
12	Various Commercial Developments	3.3900	3.3900	13,800		
13	Various Residential Developments - Ducted	40.9645	47.4945	7,970		
14	Various Developments - Buried	6.8900	21.1802	7,970		
15	New 2004-2009	20.5117	21.7775	7,970	single phase phase to phase	
16	New 2012	1.0100	1.0100	13,800		
17	New 2013	0.4600	0.4600	13,800		
18	New 2014	0.6700	0.6700	13,800		
19	New 2015	1.8200	1.8200	13,800		
20	New 2016	1.9400	1.9400	13,800		
21	New 2017	2.3000	2.3000	13,800		
22	New 2018	1.4200	0.7100	13,800		
23	New 2019	1.5730	1.5730	13,800		
24	New 2020	2.8900	2.8900	13,800		
25	New 2021	1.5311	1.5311	13,800		
26	New 2022	0.4576	0.4576	13,800		
27	New 2023	2.8996	2.8996	13,800		
28						
29						
30						
31						
32						
33						
34	TOTALS	95.7413	121.0280		0	0

* Indicate number of conductors per cable.

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For the year ended December 31, 2023

Middleborough Gas & Electric

STREET LAMPS CONNECTED TO SYSTEM

Line No.	City or Town (a)	Total (b)	Type							
			Incandescent		Mercury Vapor		Sodium		LED	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)
1	Middleboro	1,776					82	3	1,125	566
2										
3	Lakeville	392							102	290
4										
5										
6										
7										
8										
9										
10										
11										
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50										
51										
52	TOTALS	2,168	0	0	0	0	82	3	1,227	856

Annual Report of:

For the year ended December 31, 2023

Middleborough Gas & Electric

RECORD OF SENDOUT FOR THE YEAR IN MCF BASED ON 1000 BTU PER CUBIC FOOT							
Line No	Item	Total	January	February	March	April	May
1	Gas Made						
2							
3					NONE		
4							
5							
6							
7	TOTAL	0	0	0	0	0	0
8							
9	Gas Purchased						
10	Natural	799,534	99,250	96,533	88,127	57,763	63,678
11	Other	0	0	0	0	0	0
12							
13	TOTAL	799,534	99,250	96,533	88,127	57,763	63,678
14							
15	TOTAL MADE AND PURCHASED	799,534	99,250	96,533	88,127	57,763	63,678
16							
17	Net Change in Holder						
18	GasLNG.....	(16)	1,099	60	(453)	129	(248)
19							
20	TOTAL SENDOUT	799,518	100,349	96,593	87,675	57,892	63,430
21							
22							
23							
24	Gas Sold	796,130	100,904	94,239	69,338	49,769	58,879
25	Gas Used by Company	3,746	390	498	279	275	141
26	Gas Accounted for	799,876	101,293	94,738	69,617	50,045	59,019
27	Gas Unaccounted for	(358)	(945)	1,855	18,058	7,847	4,411
28							
29	% Unaccounted for (0.00%)	-0.04%	-0.94%	1.92%	20.60%	13.55%	6.95%
30							
31							
32	Sendout in 24 hours in MCF						
33	Maximum - MCF	7,130	4,123	7,130	3,679	3,045	3,357
34	Maximum Date	2/3	1/31	2/3	3/7	4/26	5/4
35	Minimum - MCF	705	2,234	1,573	1,891	708	1,307
36	Minimum Date	8/29	1/1	2/16	3/22	4/15	5/28
37							
38							
39							
40							
41							
	B. T. U. Content of Gas Delivered to Customers				1,028	per Cubic Foot	

Annual Report of:

For the year ended December 31, 2023

Middleborough Gas & Electric**RECORD OF SENDOUT FOR THE YEAR IN MCF
BASED ON 1000 BTU PER CUBIC FOOT**

Continued

Line No	Item	June	July	August	September	October	November	December
1	Gas Made							
2								
3				NONE				
4								
5								
6								
7	TOTAL	0	0	0	0	0	0	0
8								
9	Gas Purchased							
10	Natural	51,444	45,062	35,421	53,379	43,302	79,323	86,252
11	Other	0	0	0	0	0	0	0
12								
13	TOTAL	51,444	45,062	35,421	53,379	43,302	79,323	86,252
14								
15	TOTAL MADE AND PURCHASED	51,444	45,062	35,421	53,379	43,302	79,323	86,252
16								
17	Net Change in Holder							
18	GasLNG.....	(245)	(262)	(257)	(234)	540	295	(439)
19								
20	TOTAL SENDOUT	51,199	44,800	35,164	53,145	43,842	79,618	85,814
21								
22								
23								
24	Gas Sold	48,596	44,484	35,742	54,193	61,378	81,425	97,183
25	Gas Used by Company	320	364	196	162	183	474	463
26	Gas Accounted for	48,916	44,848	35,938	54,356	61,561	81,900	97,646
27	Gas Unaccounted for	2,283	(48)	(774)	(1,211)	(17,719)	(2,282)	(11,833)
28								
29	% Unaccounted for (0.00%)	4.46%	-0.11%	-2.20%	-2.28%	-40.42%	-2.87%	-13.79%
30								
31								
32	Sendout in 24 hours in MCF	Sendout in 24 hours in MCF						
33	Maximum - MCF	2,094	1,735	1,394	2,343	2,457	3,821	4,442
34	Maximum Date	6/3	7/27	8/21	9/26	10/31	11/29	12/22
35	Minimum - MCF	1,251	1,183	705	1,219	971	1,248	1,254
36	Minimum Date	6/29	7/9	8/29	9/1	10/7	11/17	12/10
37								
38								
39								
40								
41								

Annual Report of:

For the year ended December 31, 2023

Middleborough Gas & Electric

GAS GENERATING PLANT			
Line No.	General Description - Location, Size, Type, etc	No. of Sets	24 Hour Cap. (MCF)
1			
2			
3	Liquid Natural Gas Plant - Vine St.		
4	1 - 30,000 Gallon Cryogenic Storage Tank		2,160
5	3 - 30,000 CFH Ambient Vaporizers		
6	1 - 120,000 CFH Water Bath Heater		
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18	TOTAL		2,160
19			

Annual Report of:

For the year ended December 31, 2023

Middleborough Gas & Electric

Boilers							Page 75
Line No.	Location	Kind of Fuel and Method of Firing	Rated Pressure in Lbs.	Rated Steam Temp.	Number	Output Rating M.Lbs.Steam per Hour	
1	N/A						
2							
3							
4							
5							
SCRUBBERS, CONDENSERS AND EXHAUSTERS. 24 HOUR CAPACITY (MCF)							
Line No.	Location	Kind of Gas				Total Capacity	
17	Scrubbers	N/A					
18							
19							
20							
21							
22	Condensers	N/A					
23	Exhausters	N/A					
24							
PURIFIERS							Page 76
Line No.	Location	Kind of Gas Purified	Kind of Purifying Materials	Estimated 24 Hour Capacity			
1	N/A						
2							
3							
4							
5							
6							
7							
HOLDER (Including Relief Holders).							
Indicate Relief Holders by the Letters R.,H.							
Line No.	Location	type of Tank	Dimensions		No. of Lifts	Number	Working Capacity
20	N/A		Diam..	Height			
21							
22							
23							
24							
25							

TRANSMISSION AND DISTRIBUTION MAINS						
Line No.	Diameter	Tot Length in Feet at Beginning of Year	Added During Year	Taking up During Year	Abandoned but not Removed During Year	Total Length in Feet at End of Year
1						
2	4"	19,176			(2,509)	16,667
3	6"	3,529			(1,264)	2,265
4	8"	0				0
5	Total C.I.	22,705	0	0	(3,773)	18,932
6						
7	1"	1,479	50			1,529
8	1 1/2"	0				0
9	2"	21,865			(80)	21,785
10	3"	0				0
11	4"	25,468	112			25,580
12	6"	13,422	425		(556)	13,291
13	8"	49,150				49,150
14	Total Welded Steel					
15		111,384	587	0	(636)	111,335
16						
17	2"	0				0
18	2 1/2"	418				418
19	3"	0				0
20	4"	0				0
21	6"	0				0
22	Total Steel	418	0	0	0	418
23						
24	1/2"	2,206			(75)	2,131
25	1 1/8"	12,634	10		(69)	12,575
26	2"	182,525	1,809		(3)	184,331
27	3"	5,644				5,644
28	4"	122,156	2,483		(11)	124,628
29	6"	93,612	10		(136)	93,486
30	8"	23,148			(13)	23,135
31	Total Plastic	441,925	4,312	0	(307)	445,930
32						
33	Total	576,432	4,899	0	(4,716)	576,615
<div> <div>Normal Operating Pressure - Mains and Lines -</div> <div> <div>Maximum</div> <div>60</div> <div>psig</div> </div> </div> <div> <div>Minimum</div> <div>7"</div> <div>W.C</div> </div>						
<div> <div>Normal Operating Pressure - Services -</div> <div> <div>Maximum</div> <div>60</div> <div>psig</div> </div> </div> <div> <div>Minimum</div> <div>7"</div> <div>W.C</div> </div>						

Annual Report of:

For the year ended December 31, 2023

Middleborough Gas & Electric

GAS DISTRIBUTION SERVICES, HOUSE GOVERNORS AND METERS				
Line No.	Item	Gas Services	House Governors	Meters
1	Number at beginning of Year	4,904	5,424	6,272
2	Additions during year:			
3	Purchased		107	17
4	Installed	11		
5	Associated with Plant acquired ..			
6				
7	Total Additions	11	107	17
8				
9	Reductions during year:			
10	Retirements	(7)	(9)	(104)
11	Associated with plant sold			
12				
13	Total Reductions	(7)	(9)	(104)
14				
15	Number at End of Year	4,908	5,522	6,185
16				
17				
18	In Stock			65
19	On Customers' Premises - Inactive			39
20	On Customers' Premises - Active			6,072
21	In Company Use			9
22				
23	Number at End of Year			6,185
24				
25				
26	Number of Meters Tested by State Inspectors			
27	During Year			805
28				
29				

Annual Report of:

For the year ended December 31, 2023

Middleboro Gas & Electric**1. Attach copies of all Field Rates for General Consumers.****2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenue predicted on the previous year's operations.**

Line No.	Date Effective	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
				Increases	Decreases
1	07/01/90	143	Outdoor Gas Lighting Service Schedule GL		
2	05/01/99	153	Backup & Standby Service		
3	03/01/09	159	Revised Load Retention Rate LR		
4	11/09/10	160	Renewable Energy Buyback Rate		
5	11/01/14	161	Residential Electric Service - R-1 & R-6		
6	11/01/14	163	NYPA Hydropower Credit		
7	11/01/14	165	Comm & Ind General Service - C-2, C-3, I-4 & I-5		
8	11/01/14	166	General Service Demand - Schedules C-41, I-41		
9	11/01/14	167	Large General Service - Schedules C-40, I-40		
10	11/01/14	168	Purchase Power Adjustment - PPA		
11	11/01/14	169	Residential Gas Service R-11, R-19 & R-70		
12	11/01/14	171	Comm & Ind Gas General Service C-12, I-14		
13	11/01/14	172	Comm & Ind Gas Heating Service C-13, I-15		
14	11/01/14	173	Comm & Ind Gas Air Conditioning Service A/C 18		
15	11/01/14	174	Purchased Gas Adjustment - PGA Clause		
16	05/01/15	177	Renewable Distributed Generation Tariff		
17	07/01/17	179	Firm Transmission Service - Schedule - FTS		
18	07/01/17	180	Interruptible Transmission Service - Schedule - ITS		
19	09/01/17	181	Area St. Lighting - SL-60		
20	09/01/17	182	Municipal LED Street Lighting Rate		
21	02/01/18	183	Revised Net Metering Tariff		
22	03/01/18	184	Solar Community Rate (SC) (BSC)		
23	11/01/18	185	Solar Community Rate II-MGED SC-II		
24	11/01/18	187	MGED Gas Terms & Conditions		
25	04/01/19	188	Residential Electric General & Heating Service Elderly - R-10 & R-91		
26	04/01/19	189	Residential Gas Service - Elderly R-88, R-89 & R-96		
27	09/01/19	190	Renewable Energy Rate (RER)		
28	11/01/20	191	MGED Electric Terms & Conditions		
29	08/01/22	193	Renewable Distributed Generation Tariff		
30	06/01/23	194	Residential General & Heating Service-Low Income-Schedule R-30 & R-36		
31	06/01/23	195	Residential Gas Service-Low Income-Schedule R-31, R-39 & R-72		
32					
33					
34					
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53					

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

Mayor,

J. Knowley

Manager of Electric Light

John F. Healey
James E. Smith
Daniel Farley
Ellen M. Farley
William E. Taylor

Selectmen
or
Members
of the
Municipal
Light
Board

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH
OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

_____. SS. _____ 19____

Then personally appeared _____

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Notary Public or
Justice of the Peace.