

**MUNICIPAL LIGHTING PLANTS**

**THE COMMONWEALTH OF MASSACHUSETTS**

**RETURN**

**OF THE**

**Middleborough Gas and Electric Department**

**OF**

**Middleborough, Massachusetts**

**TO THE**

**DEPARTMENT OF PUBLIC UTILITIES**

**OF MASSACHUSETTS**

**For the Year Ended December 31,**

**2025**

# THE COMMONWEALTH OF MASSACHUSETTS

RETURN

OF THE

TOWN OF

MIDDLEBOROUGH

TO THE

DEPARTMENT OF PUBLIC UTILITIES

OF MASSACHUSETTS

For the Year Ended December 31,

**2025**

Name of the officer to whom correspondence  
should be addressed regarding this report:

Kristin Newell

Official title:

Business Manager

Office address:

32 South Main Street  
Middleborough, MA 02346

**The Commonwealth of Massachusetts**

**Department of Public Utilities**

**1 South Station, Boston 02110-2212**

TO THE MAYORS, SELECTMEN, MUNICIPAL LIGHT BOARDS AND MANAGERS OF  
MUNICIPAL LIGHTING IN THE SEVERAL CITIES AND TOWNS IN THIS COMMONWEALTH  
OPERATING GAS OR ELECTRIC LIGHT PLANTS:

This form of the Annual Return should be filled out and one original and a duplicate copy (which may be a photocopy) should be returned to the Office of the Department of Public Utilities, 1 South Station, Boston, Massachusetts, 02110-2212 by March 31st of the year following the calendar year of the report in accordance with the statutes of the Commonwealth and the regulations of the Department made in pursuance thereof. statutes of the Commonwealth and the regulations of the Department made in pursuance thereof.

Where the word "None" truly and completely states the fact, it should be given as the answer to any particular inquiry or portion of an inquiry.

If respondent so desires, cents may be omitted in the balance sheet, income statement and supporting schedules. All supporting schedules on an even-dollar basis, however, shall agree with even-dollar amounts in the main schedules. Averages and extracted figures, where cents are important, must show cents for reasons which are apparent.

Special attention is called to the legislation in regard to the Return printed on the last page.

## Middleborough Gas & Electric

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**FOR GAS PLANTS ONLY:**

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**PAGES INTENTIONALLY OMITTED: 23 to 36 and 52 to 53 and 80**

## Middleborough Gas & Electric

### GENERAL INFORMATION

- |  |   |             |                  |            |                  |
|--|---|-------------|------------------|------------|------------------|
| <p>1. Name of town (or city) making this report.<br/>Middleboro, Massachusetts</p>   |   |             |                  |            |                  |
| <p>2. * If the town (or city) has acquired a plant,<br/>Kind of plant, whether gas or electric:<br/>* Owner from whom purchased, if so acquired:<br/>* Date of votes to acquire a plant in accordance<br/>with the provisions of Chapter 164 of the General Laws:<br/>* Record of votes: First vote: Yes,<br/>* Record of votes: First vote: No,<br/>* Record of votes: Second vote: Yes,<br/>* Record of votes: Second vote: No,<br/>* Date when town (or city) began to sell gas and electricity</p> | <p>Gas and Electric<br/>Middleborough Gas &amp; Electric<br/>Dec 15, 1893 and<br/>Dec 28, 1893<br/>252<br/>97<br/>601<br/>116<br/>Approximately 1895</p>  |             |                  |            |                  |
| <p>3. Name and address of manager of municipal lighting:<br/>Kenneth Stone<br/>32 South Main Street<br/>Middleboro, MA 02346</p>   |   |             |                  |            |                  |
| <p>4. Name and address of mayor or selectmen:<br/><br/>1) Mark Germain - Middleborough, MA<br/>2) Brian Giovanoni - Middleborough, MA<br/>3) Teresa Kelly Farley - Middleborough, MA<br/>4) Thomas White - Middleborough, MA<br/>5) William C. Pike Jr. - Middleborough, MA</p>  |   |             |                  |            |                  |
| <p>5. Name and address of town (or city) treasurer:<br/><br/>Erika Correia - 20 Center St., Middleboro, MA</p>   |   |             |                  |            |                  |
| <p>6. Name and address of town (or city) clerk:<br/><br/>Pamela Menconi - 20 Center St., Middleboro, MA</p>  |   |             |                  |            |                  |
| <p>7. Names and addresses of members of municipal light board:<br/><br/>1) Daniel Farley - Middleborough, MA<br/>2) John F. Healey - Middleborough, MA<br/>3) Thomas E. Murphy - Middleborough, MA<br/>4) Ellen M. Farley - Middleborough, MA<br/>5) William Taylor - Middleborough, MA</p>  |   |             |                  |            |                  |
| <p>8. Total valuation of estates in town (or city)<br/>according to last State valuation:</p>  | <p>\$4,629,754,495</p>  |             |                  |            |                  |
| <p>9. Tax rate for all purposes during the year:</p>   | <table border="0" style="width: 100%;"> <tr> <td style="width: 60%;">Residential</td> <td style="text-align: right;">\$13.12 per 1000</td> </tr> <tr> <td>Commercial</td> <td style="text-align: right;">\$13.90 per 1000</td> </tr> </table> | Residential | \$13.12 per 1000 | Commercial | \$13.90 per 1000 |
| Residential  | \$13.12 per 1000  |             |                  |            |                  |
| Commercial   | \$13.90 per 1000  |             |                  |            |                  |
| <p>10. Amount of manager's salary:</p>   | <p>\$204,000</p>  |             |                  |            |                  |
| <p>11. Amount of manager's bond:</p>   | <p>None</p>   |             |                  |            |                  |
| <p>12. Amount of salary paid to members of<br/>municipal light board (each):</p>   | <p>None</p>   |             |                  |            |                  |

## Middleborough Gas & Electric

### SCHEDULE OF ESTIMATE

\*\*\*\*\*

	Amount
<b>INCOME FROM PRIVATE CONSUMERS:</b>	
From sales of gas .....	\$14,253,939
From sales of electricity .....	45,213,922
<b>TOTAL:</b>	<b>\$59,467,861</b>
<b>EXPENSES:</b>	
For operation, maintenance and repairs .....	54,052,715
For interest on bonds, notes or scrip .....	0
For depreciation fund ( 5 %)	4,454,592
For sinking fund requirements .....	
For note payments .....	
For bond payments .....	
 For loss in preceding year .....	
<b>TOTAL:</b>	<b>\$58,507,306</b>
<b>COST:</b>	
Of gas to be used for municipal buildings .....	706,853
Of gas to be used for street lights .....	0
Of electricity to be used for municipal bldgs..	1,694,716
Of electricity to be used for street lights ...	73,749
Total of the above items to be included in the tax levy .....	
New construction to be included in the tax levy	
 Total amounts to be included in the tax levy ..	<b>\$2,475,319</b>

CUSTOMERS	
<b>GAS:</b>	
City or Town	Number of Customers Meters, Dec. 31
Middleboro	6,072
<b>TOTAL:</b>	<b>6,072</b>
<b>ELECTRICITY:</b>	
City or Town	Number of Customers Meters, Dec. 31
Middleboro	11,808
Lakeville	5,412
<b>TOTAL:</b>	<b>17,220</b>

### Middleborough Gas & Electric

#### APPROPRIATIONS SINCE BEGINNING OF YEAR

(Include also all items charged direct to tax levy, even where no appropriation is made or required.)

#### FOR CONSTRUCTION OR PURCHASE OF PLANT:

\*At meeting 19 , to be paid from

\*At meeting 19 , to be paid from

TOTAL:                      \$0

#### FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY TO BE USED BY THE CITY OR TOWN FOR:

1. Street lights ..... \$73,749

2. Municipal buildings ..... \$2,401,569

TOTAL:                      \$2,475,319

#### CHANGES IN THE PROPERTY

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

**In electric property:**

**Ongoing upgrade to electric distribution system and equipment**

**In gas property:**

**Ongoing upgrade to gas distribution system and equipment**

**Middleborough Gas & Electric**

<b>BONDS</b> (Issued on Account of Gas or Electric Lighting)								
Line No	When Authorized	Date of Issue	Amount of Original Issue	Period of Payments		Interest		Amount Outstanding at end of Year
				Amounts	When Payable	Rate	When Payable	
1								
2								
3	April, 1987	March, 1988	\$1,250,000	Varies	Semi Annually	7.10	February August	\$0 Fully paid in 2000
4								
5								
6								
7	June, 1988	September 1988	\$1,500,000	Varies	Semi Annually	5.07	February August	\$0 Fully paid in 2000
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33		<b>Total</b>	<b>\$2,750,000</b>				<b>Total</b>	<b>\$0</b>

The bonds and notes outstanding at end of year should agree with the Balance Sheet. When bonds and notes are repaid report the first three columns only.  
Date of meeting and whether regular or special. List original issue of bonds and notes including those that have been retired.

**Middleborough Gas & Electric**

**TOWN NOTES**  
(Issued on Account of Gas or Electric Lighting)

Line No	When Authorized	Date of Issue	Amount of Original Issue	Period of Payments		Interest		Amount Outstanding at end of Year
				Amounts	When Payable	Rate	When Payable	
1								
2								
3		December 1999	\$709,451	Varies	Monthly	4.06	Monthly	\$ -
4								Fully paid in 2003
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33		<b>Total</b>	<b>\$709,451</b>				<b>Total</b>	<b>\$ -</b>

The bonds and notes outstanding at end of year should agree with the Balance Sheet. When bonds and notes are repaid report with the first three columns only.  
Date of meeting and whether regular or special. List original issue of bonds and notes including those that have been retired.

## Middleborough Gas &amp; Electric

## TOTAL COST OF PLANT -- ELECTRIC

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	<b>1. INTANGIBLE PLANT</b>						
2							\$0
3		\$0	\$0	\$0	\$0	\$0	\$0
4	<b>2. PRODUCTION PLANT</b>						
5	<b>A. Steam Plant Production</b>						
6	310 Land & Land Rights	\$0					\$0
7	311 Structures and Improvements	0					0
8	312 Boiler Plant Equipment	0					0
9	313 Engines & Engine Driven Generators	0	None				0
10	314 Turbogenerator Units	0					0
11	315 Accessory Electric Equipment	0					0
12	316 Misc. Power Plant Equipment	0					0
13							0
14	<b>Total Steam Production Plant</b>	\$0	\$0	\$0	\$0	\$0	\$0
15	<b>B. Nuclear Production Plant</b>						
16	320 Land & Land Rights	\$0					\$0
17	321 Structures & Improvements	0					0
18	322 Reactor Plant Equipment	0	None				0
19	323 Turbogenerator Units	0					0
20	324 Accessory Electric Equipment	0					0
21	325 Misc. Power Plant Equipment	0					0
22	<b>Total Nuclear Production Plant</b>	\$0	\$0	\$0	\$0	\$0	\$0

## Middleborough Gas &amp; Electric

## TOTAL COST OF PLANT -- ELECTRIC - Continued

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	<b>C. Hydraulic Production Plant</b>						
2	330 Land & Land Rights	\$0					\$0
3	331 Structures & Improvements	0					0
4	332 Reservoirs, Dams & Waterways	0					0
5	333 Water Wheels, Turbines & Generators	0	None				0
6	334 Accessory Electric Equipment	0					0
7	335 Misc. Power Plant Equipment	0					0
8	336 Roads, Railroads & Bridges	0					0
9	<b>Total Hydraulic Production Plant</b>	\$0	\$0	\$0	\$0	\$0	\$0
10	<b>D. Other Production Plant</b>						
11	340 Land & Land Rights	\$0					\$0
12	341 Structures & Improvements	392,895					392,895
13	342 Fuel Holders, Producers & Accessories	0					0
14	343 Prime Movers	0					0
15	344 Generators	3,009,109	13,579				3,022,688
16	345 Accessory Electric Equipment	0					0
17	346 Misc. Power Plant Equipment	0					0
18	<b>Total Other Production Plant</b>	\$3,402,004	\$13,579	\$0	\$0	\$0	\$3,415,583
19	<b>TOTAL PRODUCTION PLANT</b>	\$3,402,004	\$13,579	\$0	\$0	\$0	\$3,415,583
20	<b>3. TRANSMISSION PLANT</b>						
21	350 Land & Land Rights	\$199,516	\$216,066				\$415,582
22	351 Clearing Land & Rights of Way	108,562					108,562
23	352 Structures & Improvements	3,580,588					3,580,588
24	353 Station Equipment	2,230,422	10,105	(6,790)			2,233,737
25	354 Towers & Fixtures	0					0
26	355 Poles & Fixtures	1,716,369					1,716,369
27	356 Overhead Conductors & Devices	567,989					567,989
28	357 Underground Conduit	0					0
29	358 Underground Conductors & Devices	61,970					61,970
30	359 Roads & Trails	697					697
31	<b>Total Transmission Plant</b>	\$8,466,113	\$226,171	(\$6,790)	\$0	\$0	\$8,685,494



## Middleborough Gas &amp; Electric

## TOTAL COST OF PLANT -- GAS

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	<b>1. INTANGIBLE PLANT</b>						
2	301 Organization	\$0					\$0
3	303 Miscellaneous Intangible Plant	0					0
4	<b>Total Intangible Plant</b>	\$0	\$0	\$0	\$0	\$0	\$0
5	<b>2. PRODUCTION PLANT</b>						
6	<b>A. Manufactured Gas Production Plant</b>						
7	304 Land & Land Rights	\$ 4,970					\$4,970
8	305 Structures and Improvements	37,753					\$37,753
9	306 Boiler Plant Equipment	-					\$0
10	307 Other Power Equipment	-					\$0
11	310 Water Gas Generating Equipment	-					\$0
12	311 Liquefied Petroleum Gas Equipmen	140,977					\$140,977
13	312 Oil Gas Generating Equipment	-					\$0
14	313 Generating Equipment	-					\$0
15	<b>B. Other Processes</b>	-					
16	315 Catalytic Cracking Equipment	-					\$0
17	316 Other Reforming Equipment	-					\$0
18	317 Purification Equipment	1,679					\$1,679
19	318 Residual Refining Equipment	-					\$0
20	319 Gas Mixing Equipment	1,012					\$1,012
21	320 Other Equipment	41,965					\$41,965
22	<b>Total Manufactured Gas Production Plant</b>	\$228,357	\$0	\$0	\$0	\$0	\$228,357
23	<b>2. STORAGE PLANT</b>						
24	360 Land & Land Rights	\$0					\$0
25	361 Structures & Improvements	5,683					5,683
26	362 Gas Holders	0					0
27	363 Other Equipment	32,607					32,607
28	<b>Total Storage Plant</b>	\$38,290	\$0	\$0	\$0	\$0	\$38,290



Annual Report of:

For the year ended December 31, 2025

## Middleborough Gas &amp; Electric

## COMPARATIVE BALANCE SHEET Assets and Other Debits

Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1	UTILITY PLANT			
2	101 Utility Plant, Net - Electric (P.17)	\$17,912,817	\$24,141,177	\$6,228,360
3	101 Utility Plant, Net - gas (P.20)	2,587,325	2,848,165	260,840
4				-
5	Total Utility Plant, Net	20,500,142	26,989,342	6,489,200
6				
7				
8				
9				
10				
11	FUND ACCOUNTS			
12	125 Sinking Funds			
13	126 Depreciation Fund (P. 14)	10,381,173	6,388,078	(3,993,094)
14	128 Other Special Funds	7,057,124	7,403,008	345,884
15	Total Funds	17,438,297	13,791,086	(3,647,210)
16	CURRENT AND ACCRUED ASSETS			
17	131 Cash (P. 14)	41,957,569	46,260,547	4,302,978
18	132 Special Deposits (Pension/OPEB)	8,750,571	6,632,823	(2,117,748)
19	135 Working Funds	3,233,675	3,336,409	102,734
20	141 Notes Receivable	-		
21	142 Customer Accounts Receivable	5,527,005	5,791,073	264,068
22	143 Other Accounts Receivable	-		
23	146 Receivables from Municipality	-		
24	151 Materials and Supplies (P.14)	2,831,196	2,811,656	(19,540)
25	163 Stores Expense	-		
26	165 Prepayments	1,132,947	349,910	(783,037)
27	174 Miscellaneous Current Assets	47,226	47,226	-
28	Total Current and Accrued Assets	63,480,190	65,229,646	1,749,456
29	DEFERRED DEBITS			
30	181 Unamortized Debt Discount	-	-	-
31	182 Extraordinary Property Losses			
32	185 Other Deferred Debits	8,699,680	\$6,866,975.37	(1,832,705)
33	Total Deferred Debits	8,699,680	6,866,975	(1,832,705)
34				
35	Total Assets and Other Debits	\$ 110,118,309	\$ 112,877,049	\$ 2,758,740

Annual Report of:

For the year ended December 31, 2025

## Middleborough Gas &amp; Electric

**COMPARATIVE BALANCE SHEET Liabilities and Other Credits**

Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1	APPROPRIATIONS			
2	201 Appropriations for Construction	\$ -	\$ -	\$ -
3	SURPLUS			
4	205 Sinking Fund Reserves	-	-	-
5	206 Restricted for Other Employment Benefits Obligation	-	-	-
6	207 Appropriations for Construction Repayments	-	-	-
7	208 Unappropriated Earned Surplus (P.12)	65,267,238	69,992,044	4,724,807
8	Total Surplus	65,267,238	69,992,044	4,724,807
9	LONG TERM DEBT			
10	221 Bonds (P.6)			
11	231 Notes Payable (P.7)	-	-	-
12	Total Bonds and Notes	-	-	-
13	CURRENT AND ACCRUED LIABILITIES			
14	232 Accounts Payable	3,676,520	5,556,825	1,880,304
15	234 Payables to Municipality			
16	235 Customer' Deposits	702,909	848,610	145,700
17	236 Taxes Accrued			
18	237 Interest Accrued			
19	242 Miscellaneous Current and Accrued Liabilities	1,337,006	1,298,542	(38,465)
20	Total Current and Accrued Liabilities	5,716,436	7,703,976	1,987,540
21	DEFERRED CREDITS			
22	251 Unamortized Premium on Debt			
23	252 Customer Advances for Construction			
24	253 Other Deferred Credits	19,542,124	17,872,101	(1,670,024)
25	Total Deferred Credits	19,542,124	17,872,101	(1,670,024)
26	RESERVES			
27	260 Reserves for Uncollectible Accounts			
28	261 Property Insurance Reserve			
29	262 Injuries and Damages Reserves			
30	263 Pensions and Benefits	17,861,561	15,575,154	(2,286,407)
31	265 Miscellaneous Operating Reserves			
32	Total Reserves	17,861,561	15,575,154	(2,286,407)
33	CONTRIBUTIONS IN AID OF			
34	CONSTRUCTION			
35	271 Contributions in Aid of Construction	1,730,950	1,733,775	2,825
36				
37	Total Liabilities and Other Credits	\$ 110,118,309	\$ 112,877,049	\$ 2,758,741

State below if any earnings of the municipal lighting plant have been used for any purpose other than discharging indebtedness of the plant, the purpose for which used, and the amount thereof.

Annual Report of:

For the year ended December 31, 2025

## Middleboro Gas &amp; Electric

## STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	Total	
		Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	<b>OPERATING INCOME</b>		
2	400 Operating Revenues (P.37 and 43)	\$ 62,549,697	\$ 1,181,610
3	Operating Expenses:		
4	401 Operation Expense (P. 42 & 47)	49,517,095	173,279
5	402 Maintenance Expense (P. 42 and 47)	4,535,620	342,205
6	403 Depreciation Expense	4,574,767	113,581
7	407 Amortization of Property Losses	(120,175)	(6,950)
8			
9	408 Taxes (P. 49)	0	0
10	Total Operating Expenses	58,507,306	622,115
11	Operating Income	4,042,390	559,495
12	414 Other Utility Operating Income (P. 50)	116,566	48,973
13			
14	<b>Total Operating Income</b>	4,158,957	608,468
15	<b>OTHER INCOME</b>		
16	415 Income from Merchandising, Jobbing and Contract Work (P.51)	181,682	(50,239)
17	419 Interest Income	1,132,186	(147,531)
18	421 Miscellaneous Nonoperating Income (Loss)	120,637	99,258
19	<b>Total Other Income</b>	1,434,505	(98,512)
20	<b>Total Income</b>	5,593,462	509,956
21	<b>MISCELLANEOUS INCOME DEDUCTIONS</b>		
22	425 Miscellaneous Amortization		
23	426 Other Income (Deductions)	0	0
24	<b>Total Income Deductions</b>	0	0
25	<b>Income Before Interest Charges</b>	5,593,462	509,956
26	<b>INTEREST CHARGES</b>		
27	427 Interest on Bonds and Notes	7,799	7,799
28	428 Amortization of Debt Discount and Expense	66,801	66,801
29	429 Amortization of Premium on Debt-Credit	0	0
30	431 Other Interest Expense	0	0
31	432 Interest Charged to Construction - Credit	0	0
32	<b>Total Interest Charges</b>	74,600	74,600
33	<b>NET INCOME</b>	<b>\$5,518,862</b>	<b>\$ 435,356</b>

Annual Report of:

For the year ended December 31, 2025

## Middleboro Gas &amp; Electric

<b>EARNED SURPLUS</b>			
Line No.	(a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		\$ 65,267,238
35			
36			
37	433 Balance Transferred from Income		5,518,862
38	434 Miscellaneous Credits to Surplus (P. 21)		
39	435 Miscellaneous Debits to Surplus (P. 21)	794,055	
40	436 Appropriations of Surplus (P. 21) for OPEB	0	
41	437 Surplus Applied to Depreciation		
42	208 Unappropriated Earned Surplus (at end of period)		69,992,044
43			
44	<b>Totals</b>	<b>\$ 794,055</b>	<b>\$ 5,518,862</b>

## STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	Electric		Gas	
		Current Year (b)	Increase or (Decrease) from Preceding Year (c)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	<b>OPERATING INCOME</b>				
2	400 Operating Revenues (P.37 and 43)	\$ 47,482,325	\$ (828,717)	\$ 15,067,372	\$ 2,010,327
3	Operating Expenses:				
4	401 Operation Expense (P. 42 & 47)	37,396,555	(1,658,754)	12,120,540	1,832,033
5	402 Maintenance Expense (P. 42 and 47)	3,530,995	244,718	1,004,625	97,487
6	403 Depreciation Expense	3,512,619	72,017	1,062,148	41,564
7	407 Amortization of Property Losses	(120,175)	(6,950)		0
8					
9	408 Taxes (P. 49)	0	0	0	0
10	Total Operating Expenses	44,319,994	(1,348,969)	14,187,312	1,971,085
11	<b>Operating Income</b>	3,162,331	520,252	880,060	39,243
12	414 Other Utility Operating Income (P. 50)	108,932	47,392	7,634	1,581
13					
14	<b>Total Operating Income</b>	3,271,263	567,645	887,694	40,823
15	<b>OTHER INCOME</b>				
16	415 Income from Merchandising, Jobbing and Contract Work (P.51)	171,264	(53,972)	10,418	3,733
17	419 Interest Income	1,024,777	(115,947)	107,409	(31,583)
18	421 Miscellaneous Nonoperating Income (Loss)	120,385	101,541	252	(2,284)
19	<b>Total Other Income</b>	1,316,426	(68,378)	118,079	(30,134)
20	<b>Total Income</b>	4,587,689	499,267	1,005,773	10,689
21	<b>MISCELLANEOUS INCOME DEDUCTIONS</b>				
22	425 Miscellaneous, net	0	0	0	0
23	426 Other Income (Deductions)	0	0		0
24	<b>Total Income Deductions</b>	0	0	0	0
25	<b>Income Before Interest Charges</b>	4,587,689	499,267	1,005,773	10,689
26	<b>INTEREST CHARGES</b>				
27	427 Interest on Bonds and Notes	7,799	7,799		0
28	428 Amortization of Debt Discount and Expense	66,801	66,801		0
29	429 Amortization of Premium on Debt-Credit		0		0
30	431 Other Interest Expense		0	0	0
31	432 Interest Charged to Construction - Credit		0		0
32	<b>Total Interest Charges</b>	74,600	74,600	0	0
33	<b>NET INCOME</b>	<b>\$ 4,513,089</b>	<b>\$ 424,667</b>	<b>\$ 1,005,773</b>	<b>\$ 10,689</b>

Annual Report of:

For the year ended December 31, 2025

## Middleborough Gas &amp; Electric

CASH BALANCES AT END OF YEAR (Account 131)			
Line No.	Items (a)	Amount (b)	
1	Operation Fund	\$	45,416,288
2	Pension Sinking Fund		6,632,823
3			
4	Deposit Fund		844,259
5			
6			
7	Total		52,893,371
MATERIALS & SUPPLIES (Accounts 151 - 159, 163) Summary Per Balance Sheet			
Line No.	Account (a)	Amount End of Year	
		Electric (b)	Gas (c)
13	Fuel (Account 151) (See Schedule, Page 25)		66,992
14	Fuel Stock Expenses (Account 152)		
15	Residuals (Account 153)		
16	Plant Materials & Operating Supplies (Account 154)	2,342,122	402,542
17	Merchandise (Account 155)		0
18	Other Materials & Supplies (Account 156)		
19	Nuclear Fuel Assemblies & Components - In Reactor (Account 157)		
20	Nuclear Fuel Assemblies & Components - Stock Account (Account 158)		
21	Nuclear Byproduct Materials (Account 159)		
22	Stores Expense (Account 163)		
23	Total Per Balance Sheet	2,342,122	469,534
DEPRECIATION FUND ACCOUNT (Account 126)			
Line No.	(a)	Amount (b)	
24	<b>DEBITS</b>		
25	Balance of account at beginning of year		10,381,173
26	Income during year from balance on deposit		399,430
27	Amount transferred from income		
28	Contribution In Aid of Construction		
29			
30	Depreciation Allowance		4,574,767
31		<b>Total</b>	<b>15,355,370</b>
32			
33			
34	<b>CREDITS</b>		
35	Amount expended for construction purposes (Sec. 57, C. 164 of G.L.)		8,967,291
36	Amounts expended for renewals, viz:		
37			
38	Capital Improvements		
39	Principal Payments		
40			
41			
42			
43			
44	Balance on hand at end of year		6,388,078
45		<b>Total</b>	<b>\$ 15,355,370</b>
46			

**Middleborough Gas & Electric**

UTILITY PLANT - ELECTRIC							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						\$0
2							\$0
3		\$0	\$0	\$0	\$0	\$0	\$0
4							
5	2. PRODUCTION PLANT						
6	A. Steam Plant						
7	310 Land & Land Rights						\$0
8	311 Structures & Improvements						\$0
9	312 Boiler Plant Equipment						\$0
10	313 Engines & Engine Driven Generators	None	None				\$0
11	314 Turbogenerator Units						\$0
12	315 Accessory Electric Equipment						\$0
13	316 Misc. Power Plant Equipment						\$0
14							
15	Total Steam Production Plant	\$0	\$0	\$0	\$0	\$0	\$0
16	B. Nuclear Production Plant						
17	320 Land & Land Rights						\$0
18	321 Structures & Improvements						\$0
19	322 Reactor Plant Equipment		None				\$0
20	323 Turbogenerator Units						\$0
21	324 Accessory Electric Equipment						\$0
22	325 Misc. Power Plant Equipment						\$0
23	Total Nuclear Production Plant	\$0	\$0	\$0	\$0	\$0	\$0

## UTILITY PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land & Land Rights						\$0
3	331 Structures & Improvements						\$0
4	332 Reservoirs, Dams & Waterways						\$0
5	333 Water Wheels, Turbines & Generators	None	None				\$0
6	334 Accessory Electric Equipment						\$0
7	335 Misc. Power Plant Equipment						\$0
8	336 Roads, Railroads & Bridges						\$0
9	Total Hydraulic Production Plant	\$0	\$0	\$0	\$0	\$0	\$0
10	D. Other Production Plant						
11	340 Land & Land Rights						\$0
12	341 Structures & Improvements	\$233,674	-	(\$39,222)			\$194,451
13	342 Fuel Holders, Producers & Accessories						\$0
14	343 Prime Movers						\$0
15	344 Generators	\$779,729	13,579	(\$130,878)			\$662,429
16	345 Accessory Electric Equipment						\$0
17	346 Misc. Power Plant Equipment						\$0
18	Total Other Production Plant	\$1,013,402	\$13,579	(\$170,100)	\$0	\$0	\$856,881
19	Total Production Plant	\$1,013,402	\$13,579	(\$170,100)	\$0	\$0	\$856,881
20	3. TRANSMISSION PLANT						
21	350 Land & Land Rights	\$199,516	216,066			-	\$415,582
22	351 Clearing Land & Rights of Way	108,562	-			-	108,562
23	352 Structures & Improvements	3,203,309	-	(65,102)		-	3,138,207
24	353 Station Equipment	1,673,249	10,105	(40,553)		-	1,642,801
25	354 Towers & Fixtures	0	-			-	0
26	355 Poles & Fixtures	563,323	-	(31,207)		-	532,116
27	356 Overhead Conductors & Devices	189,233	-	(10,327)		-	178,906
28	357 Underground Conduit	0	-			-	0
29	358 Underground Conductors & Devices	14,849	-	(1,127)		-	13,722
30	359 Roads & Trails	697	-			-	697
31	Total Transmission Plant	\$5,952,736	\$226,171	(\$148,315)	\$0	\$0	\$6,030,592



Middleborough Gas & Electric

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)						
Line No.	Item (a)	Total Cost (b)	KINDS OF FUEL AND OIL			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On Hand Beginning of Year.....					
2	Received During Year.....					
3						
4	TOTAL	0	0	0	0	0
5						
6	Used During Year (Note A).....					
7						
8			NONE			
9						
10						
11	Sold or Transferred.....					
12						
13	TOTAL DISPOSED OF	0	0	0	0	0
14						
15	BALANCE END OF YEAR	0	0	0	0	0
16						
17			KINDS OF FUEL AND OIL			
18	Item (a)		Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
19						
20						
21	On Hand Beginning of Year.....					
22						
23	Received During Year.....					
24						
25	TOTAL		0	0	0	0
26						
27	Used During Year (Note A).....					
28						
29						
30			NONE			
31						
32	Sold or Transferred.....					
33						
34	TOTAL DISPOSED OF		0	0	0	0
35						
36	BALANCE END OF YEAR		0	0	0	0
37						
38						
39						
40						

## Middleborough Gas &amp; Electric

## UTILITY PLANT - GAS

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							-
3		-	\$0	\$0	\$0	\$0	-
4							
5	2. PRODUCTION PLANT						
6	A. Manufactured Gas Production Plant						
7	304 Land & Land Rights	4,970	-				4,970
8	305 Structures & Improvements	-	-				-
9	306 Boiler Plant Equipment	-	-				-
10	307 Other Power Equipment	(0)	-				(0)
11	310 Water Gas Generation Equipment	-	-				-
12	311 Liquefied Petroleum Gas Equipment	-	-				-
13	312 Oil Gas Generating Equipment	-	-				-
14	313 Generating Equipment - Other	-	-				-
15	B Process	-	-				-
16	315 Catalytic Cracking Equipment	-	-				-
17	316 Other Reforming Equipment	-	-				-
18	317 Purification Equipment	-	-				-
19	318 Residual Refining Equipment	-	-				-
20	319 Gas Mixing Equipment	-	-				-
21	320 Other Equipment	-	-				-
22	Total manufactured Gas Production Plant	4,970	\$0	\$0	\$0	\$0	4,970
23	3. STORAGE PLANT						
24	360 Land & Land Rights	-					-
25	361 Structures & Improvements	-					-
26	362 Gas Holders	-					-
27	363 Other Equipment	-					-
28	Total Storage	-	\$0	\$0	\$0	\$0	-

## Middleborough Gas &amp; Electric

## UTILITY PLANT - GAS (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION AND DISTRIBUTION PLANT						
2	365.1 Land & Land Rights	5,895	-				5,895
3	365.2 Rights of Way	-	-				-
4	366 Structures and Improvements	-	-				-
5	376 Mains	986,218	651,348	(421,860)			1,215,706
6	368 Compressor Station Equipment	-	-				-
7	369 Measuring and Regulating	-	-				-
8	Station Equipment	-	-				-
9	380 Services	504,643	165,489	(215,864)			454,268
10	381 Meters	284,476	25,732	(121,686)			188,522
11	382 Meter Installations	41	-	(18)			23
12	385 House Regulators	36	-	(15)			20
13	386 Other Property on Customers Premises	5	-	(2)			3
14	387 Other Equipment	3	-	(1)			2
15	Total Transmission and Distribution Plant	1,781,316	\$842,569	(\$759,446)	\$0	\$0	1,864,439
16	5. GENERAL PLANT						
17	389 Land & Land Rights	-	-				-
18	390 Structures & Improvements	269,669	148,009	(115,353)			302,326
19	391 Office Furniture & Equipment	171,194	11,859	(73,229)			109,823
20	392 Transportation Equipment	181,630	124,973	(77,693)			228,910
21	393 Stores Equipment	-	-				-
22	394 Tools, Shop & Garage Equipment	4,443	7,166	(1,900)			9,708
23	395 Laboratory Equipment	20,279	49,900	(8,674)			61,505
24	396 Power Operated Equipment	19,680	174,000	(8,418)			185,262
25	397 Communications Equipment	987	-	(422)			565
26	398 Miscellaneous Equipment	39,770	11,784	(17,012)			34,542
27	399 Other Tangible Property	-	-				-
28	Total General Plant	707,652	\$527,690	(\$302,702)	\$0	\$0	932,641
29	Total Gas Plant in Service	2,493,938	\$1,370,260	(\$1,062,148)	\$0	\$0	2,802,050
30	104 Utility Plant Leased to Others	-					-
31	106 Completed Construction Not Classified	-					-
32	107 Construction Work in Progress	93,387	\$52,370			(\$99,642)	46,115
33	Total Utility Plant Gas	2,587,325	\$1,422,630	(\$1,062,148)	\$0	(\$99,642)	2,848,165

**Middleborough Gas & Electric**

<b>MISCELLANEOUS NON-OPERATING INCOME (Account 421)</b>		
Line No.	(a)	(b)
1	Electric Division Loss (Gain) on disposition	\$ (24,049)
2	Electric Division Grant Income	(96,336)
3	Electric Division FEMA Cost Reimbursement	-
4	Gas Division Loss (Gain) on disposition	(252)
5	Gas Division Mutual Aid	-
6		
	TOTAL	\$ (120,637)
<b>OTHER INCOME DEDUCTIONS (Account 426)</b>		
Line No.	Item (a)	Amount (b)
7		
8		
9		
10		
11		
12		
13		
14		
	TOTAL	\$ -
<b>MISCELLANEOUS CREDITS TO SURPLUS (Account 434)</b>		
Line No.	Item (a)	Amount (b)
15		
16		
17		
18		
19		
20		
21		
22		
23		
	TOTAL	\$ -
<b>MISCELLANEOUS DEBITS TO SURPLUS (Account 435)</b>		
Line No.	Item (a)	Amount (b)
24	In Lieu of Tax Payment to the Town	794,055
25		
26		
27		
28		
29		
30		
31		
32		
	TOTAL	\$ 794,055
<b>APPROPRIATIONS OF SURPLUS (Account 436)</b>		
Line No.	Item (a)	Amount (b)
33		
34	Net Pension Liability/Deferred Outflow	\$ -
35		
36		
37		
38		
39		
40		
	TOTAL	\$ -

**Middleborough Gas & Electric**

<b>MUNICIPAL REVENUES (Account 482,444)</b>						
(K.W.H. sold under the provisions of Chapter 269, Acts of 1927)						
Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenues Received (c)	Avg. Revenues per M.C.F. (.0000) (d)	
1	482		35,953	\$ 706,853	\$ 19.6604	
2						
3						
4		Totals	35,953	\$ 706,853	19.6604	
		Electric Schedule (a)	K.W.H. (b)	Revenues Received (c)	Avg. Revenues per K.W.H. (.0000) (d)	
5	444	Municipals: (Other than Street Lighting)	11,277,596	\$ 1,694,716	\$ 0.1503	
6						
7						
8						
9						
10						
11						
12		Total	11,277,596	1,694,716	\$ 0.1503	
13	M-14	Street Lighting	324,091	73,749	\$ 0.2276	
14						
15						
16						
17						
18		Total	324,091	73,749	\$ 0.2276	
19						
20		Totals	<b>11,601,687</b>	<b>\$ 1,768,466</b>	<b>\$ 0.1524</b>	
21						
22						
23						
24						
<b>PURCHASES POWER (Account 555)</b>						
Line No.	Names of Utilities from which Electric Energy is Purchased (a)		Where and at What Voltage Received (b)	K.W.H. (c)	Amount (d)	Cost per K.W.H. (Cents) (0.0000) (e)
26						
27						
28						
29						
30	<b>See Pages 54 to 56</b>					
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41			Totals	0	\$ -	#DIV/0!
<b>SALES FOR RESALE (Account 447)</b>						
Line No.	Names of Utilities to which Electric Energy is Sold (a)		Where and at What Voltage Received (b)	K.W.H. (c)	Amount (d)	Revenues K.W.H. (Cents) (0.0000) (e)
42						
43						
44						
45						
46						
47						
48						
49						
50						
51			Totals	0	\$ -	\$ -



# Middleboro Gas & Electric

## SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account the K.H.W. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue Per K.W.H. Cents (0.0000) (d)	Number of Customers (Per Bills Rendered)	
						July 31 (e)	December 31 (f)
1	440	Res. Light	141,935,247	\$ 22,122,180	0.1559	14,800	14,898
2	440	Res. Heat	1,049,207	162,811	0.1552	83	80
3	442	Comm. Light	21,021,592	3,742,263	0.1780	1,908	1,928
4	442	Comm. Heat	97,282,086	13,381,701	0.1376	177	177
5	443	Ind. Light	3,953	998	0.2524	2	2
6	443	Ind. Power	43,442,680	5,713,732	0.1315	14	14
7	444	Mun. Light	978,683	178,098	0.1820	87	89
8	444	Mun. Power	10,298,913	1,516,618	0.1473	32	32
9	444	Mun. St. Light	324,091	73,749	0.2276	50	50
10	444	Area St Light	254,999	90,237	0.3539	1,114	1,076
11							
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45							
46							
47							
48	<b>TOTAL SALES TO ULTIMATE</b>						
49	<b>CONSUMERS (Page 37 line 11)</b>		<b>316,591,451</b>	<b>\$ 46,982,387</b>	<b>0.1484</b>	<b>18,267</b>	<b>18,346</b>

Middleboro Gas & Electric

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) Preceding Year (c)
1	<b>POWER PRODUCTION EXPENSES</b>		
2	<b>STEAM POWER GENERATION</b>		
3	Operation:		
4	500 Operation supervision and engineering	\$ -	\$ -
5	501 Fuel		
6	502 Steam expenses		
7	503 Steam from other sources	None	
8	504 Steam transferred - Cr.		
9	505 Electric expenses		
10	506 Miscellaneous steam power expenses		
11	507 Rents		
12	<b>Total operation</b>	-	-
13	Maintenance:		
14	510 Maintenance supervision and engineering		
15	511 Maintenance of structures	None	
16	512 Maintenance of boiler plant		
17	513 Maintenance of electric plant		
18	514 Maintenance of miscellaneous steam plant		
19	<b>Total maintenance</b>	-	-
20	<b>Total power production expenses - steam power</b>	-	-
21	<b>NUCLEAR POWER GENERATION</b>		
22	Operation:		
23	517 Operation supervision and engineering		
24	518 Fuel		
25	519 Coolants and water		
26	520 Steam expenses		
27	521 Steam from other sources	None	
28	522 Steam transferred - Cr.		
29	523 Electric expenses		
30	524 Miscellaneous nuclear power expenses		
31	525 Rents		
32	<b>Total operation</b>	-	-
33	Maintenance:		
34	528 Maintenance supervision and engineering		
35	529 Maintenance of structures	None	
36	530 Maintenance of reactor plant equipment		
37	531 Maintenance of electric plant		
38	532 Maintenance of miscellaneous nuclear plant		
39	<b>Total maintenance</b>	-	-
40	<b>Total power production expenses - nuclear power</b>	-	-
41	<b>HYDRAULIC POWER GENERATION</b>		
42	Operation:		
43	535 Operation supervision and engineering		
44	536 Water for power		
45	537 Hydraulic expenses	None	
46	538 Electric expenses		
47	539 Miscellaneous hydraulic power generation expenses		
48	540 Rents		
	<b>Total operation</b>	\$ -	\$ -

## Middleboro Gas &amp; Electric

## ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) Preceding Year (c)
1	<b>HYDRAULIC POWER GENERATION - continued</b>		
2	Maintenance:		
3	541 Maintenance supervision and engineering	\$ -	\$ -
4	542 Maintenance of structures	None	
5	543 Maintenance of Reservoirs, dams & waterways		
6	544 Maintenance of Electric Plant		
7	545 Maintenance of miscellaneous hydraulic plant		
8	<b>Total maintenance</b>	-	-
9	<b>Total power production expenses - hydraulic power</b>	-	-
10	<b>OTHER POWER GENERATION</b>		
11	Operation:		
12	546 Operation supervision and engineering	24,591	\$ 2,039
13	547 Fuel	14,920	6,514
14	548 Generation Expense	7,641	(3,859)
15	549 Miscellaneous other power generation expenses		
16	550 Rents		
17	<b>Total operation</b>	47,152	4,694
18	Maintenance:		
19	551 Maintenance supervision and engineering		
20	552 Maintenance of structures		
21	553 Maintenance of generating & electric plant	116,771	\$ 34,910
22	554 Maintenance of miscellaneous other power generation plant		
23	<b>Total maintenance</b>	116,771	34,910
24	<b>Total power production expenses - other power</b>	<b>163,922</b>	<b>39,604</b>
25	<b>OTHER POWER SUPPLY EXPENSES</b>		
26	555 Purchased Power	21,924,256	1,190,925
27	556 System control & load dispatching	-	-
28	557 Other expenses	(612,278)	(4,467,933)
29	<b>Total other power supply expenses</b>	<b>21,311,978</b>	<b>(3,277,008)</b>
30	<b>Total power production expenses</b>	<b>\$ 21,475,901</b>	<b>\$ (3,237,404)</b>
31	<b>TRANSMISSION EXPENSES</b>		
32	Operation:		
33	560 Operation supervision and engineering	\$ 334,781	\$ 40,838
34	561 Load dispatching	-	-
35	562 Station expenses	131,048	(8,070)
36	563 Overhead line expenses		-
37	564 Underground line expenses		-
38	565 Transmission of electricity by others	7,730,433	1,734,866
39	566 Miscellaneous transmission expenses	8,589	(2,824)
40	567 Rents		-
41	<b>Total operation</b>	8,204,851	1,764,810
42	Maintenance:		
43	568 Maintenance supervision and engineering	-	-
44	569 Maintenance of structures	-	-
45	570 Maintenance of station equipment	-	-
46	571 Maintenance of overhead lines	307,913	305,838
47	572 Maintenance of underground lines	-	-
48	573 Maintenance of miscellaneous transmission plant	-	-
49	<b>Total maintenance</b>	307,913	305,838
50	<b>Total transmission expenses</b>	<b>\$ 8,512,764</b>	<b>\$ 2,070,647</b>

## Middleboro Gas &amp; Electric

## ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line	Account (a)	Amount for Year (b)	Increase or (Decrease) Preceding Year (c)
1	<b>DISTRIBUTION EXPENSES</b>		
2	Operation:		
3	580 Operation supervision and engineering	\$ 236,712	\$ 11,397
4	581 Load dispatching		-
5	582 Station expenses	474,773	25,660
6	583 Overhead line expenses	-	-
7	584 Underground line expenses	-	-
8	585 Street lighting & signal system expenses	-	-
9	586 Meter expenses	94,107	1,146
10	587 Customer installations expenses	-	-
11	588 Miscellaneous distribution expenses	505,010	(28,596)
12	589 Rentals	-	-
13	<b>Total operation</b>	<b>1,310,602</b>	<b>9,606</b>
14	Maintenance:		
15	590 Maintenance supervision and engineering	252,937	18,887
16	591 Maintenance of structures	-	-
17	592 Maintenance of station equipment	6,718	6,369
18	593 Maintenance of overhead lines	2,662,998	(79,568)
19	594 Maintenance of underground lines	65,452	9,088
20	595 Maintenance of line transformers	4,824	551
21	596 Maintenance of street lighting & signal systems	2,819	(1,103)
22	597 Maintenance of meters	4,524	2,674
23	598 Maintenance of miscellaneous distribution plant	106,040	(52,928)
24	<b>Total maintenance</b>	<b>3,106,312</b>	<b>(96,030)</b>
25	<b>Total distribution expenses</b>	<b>\$ 4,416,913</b>	<b>\$ (86,423)</b>
26	<b>CUSTOMER ACCOUNTS EXPENSES</b>		
27	Operation:		
28	901 Supervision	-	-
29	902 Meter reading expenses	67,232	4,170
30	903 Customer records & collection expenses	1,271,797	74,959
31	904 Uncollectible accounts	17,412	(99,614)
32	905 Miscellaneous customer accounts expenses	-	-
33	909 Energy audit expense	544,578	(60,978)
34	<b>Total customer accounts expenses</b>	<b>1,901,020</b>	<b>(81,461)</b>
35	<b>SALES EXPENSES</b>		
36	Operation:		
37	911 Supervision	-	-
38	912 Demonstrating & selling expenses	-	-
39	913 Advertising expense	99,723	25,680
40	916 Miscellaneous sales expenses	-	-
41	<b>Total sales expenses</b>	<b>99,723</b>	<b>25,680</b>
42	<b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>		
43	Operation:		
44	920 Administrative & general salaries	729,294	43,916
45	921 Office supplies & expenses	97,836	(6,110)
46	922 Administrative expenses transferred - Cr.	-	-
47	923 Outside services employed	77,725	6,531
48	924 Property insurance	488,759	10,608
49	925 Injuries & damages	139,614	(43,082)
50	926 Employee pension & benefits	2,774,384	(98,830)
51	928 Regulatory commission expenses	-	-
52	929 Duplicate charges - Cr.	-	-
53	930 Miscellaneous general expenses	96,550	(23,561)
54	931 Municipal services	117,067	5,453
55	<b>Total operations</b>	<b>4,521,229</b>	<b>(105,074)</b>

Middleboro Gas & Electric

**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

Line	Account (a)	Amount for Year (b)	Increase or (Decrease) Preceding Year (c)
1	<b>ADMINISTRATIVE &amp; GENERAL EXPENSES - continued</b>		
2	Maintenance:		
3	933 Transportation expense	\$ -	\$ -
4	Total administrative & general expenses	<b>4,521,229</b>	<b>(105,074)</b>
5	Total Electric Operation & Maintenance Expenses	<b>\$ 40,927,550</b>	<b>\$ (1,414,036)</b>

**SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	Power Production Expenses			
7	Electric Generation:			
8	Steam Power	\$ -	\$ -	\$ -
9	Nuclear Power			\$0
10	Hydraulic Power			\$0
11	Other Power	47,152	116,771	\$163,922
12	Other Power Supply Expenses	21,311,978	-	21,311,978
13	<b>Total Power Production Expenses</b>	<b>21,359,130</b>	<b>116,771</b>	<b>21,475,901</b>
14	Transmission Expenses	8,204,851	307,913	8,512,764
15	Distribution Expenses	1,310,602	3,106,312	4,416,913
16	Customer Accounts Expenses	1,901,020		1,901,020
17	Sales Expenses	99,723		99,723
18	Administrative & General Expenses	4,521,229		4,521,229
20	<b>Total Electric Operation and Maintenance Expenses</b>	<b>\$ 37,396,555</b>	<b>\$ 3,530,995</b>	<b>\$ 40,927,550</b>

Ratio of Operating expenses to operating revenues (carry out decimal two places, e.g.: (0.00%). Compute by dividing Revenues (Acct.400) into the sum of Operation and Maintenance Expenses (Page 42, Line 20(d), Depreciation (Acct.403) and Amortization (Acct.407)

94%

Total Salaries and Wages of electric department for year, including amounts Charged to operating expenses, construction and other accounts

\$ 5,511,141

Total number of employees of electric department at end of year including administrative, operating, maintenance, construction and other employees (including part time employees)

46

## Middleboro Gas &amp; Electric

## GAS OPERATING REVENUES (Account 400)

Line No.	Account (a)	Operating Revenues		MCF Sold (1000 BTU)		Average Number of Customers per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1	<b>SALES OF GAS</b>						
2	480 Residential Sales	\$ 7,101,084	\$ 869,431	336,053	24,259	5,358	1
3	481 Commercial & Industrial Sales:						
4	Small (or Commercial) see instr. 5	5,787,954	569,306	293,581	9,936	645	1
5	Large (or Industrial) see instr. 5	1,364,901	402,306	213,974	38,292	13	-
6	482 Municipal Sales (P. 22)	706,853	154,442	35,953	6,069	56	(4)
7	483 Other Sales		-		-		-
8	485 Intracompany Sales	12,835	4,744	2,572	918	1	-
9	<b>Total Sales to Ultimate Consumers</b>	<b>14,973,627</b>	<b>2,000,229</b>	<b>882,134</b>	<b>79,473</b>	<b>6,073</b>	<b>(2)</b>
10	483 Sales for Resale						
11	<b>Total Sales of Gas</b>	<b>14,973,627</b>	<b>2,000,229</b>	<b>882,134</b>	<b>79,473</b>	<b>6,073</b>	<b>(2)</b>
12	<b>OTHER OPERATING REVENUES</b>						
13	487 Forfeited Discounts	93,745	10,098				
14	488 Miscellaneous Service Revenues	-	-				
15	489 Revenues from Trans. of Gas of Other Natural Gas						
16	491 Rev. from Natural Gas Processed by Others		-				
17	493 Rent from Gas Property		-				
18	494 Interdepartmental Rents		-				
19	495 Other Gas Revenues		-				
20							
21	<b>Total Other Operating Revenues</b>	<b>93,745</b>	<b>10,098</b>				
22	<b>Total Gas Operating Revenues</b>	<b>\$ 15,067,372</b>	<b>\$ 2,010,327</b>				

\* Includes revenues from application of Total M.C.F. which Applied

Purchased Price Adj. Clauses	Fuel Clauses
\$8,209,344	688,404

# Middleboro Gas & Electric

## SALES OF GAS TO ULTIMATE CONSUMERS

Report by account the M.C.F. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported seperately in total.

Line No.	Account No.	Schedule (a)	M.C.F. (1000 BTU) (b)	Revenue (c)	Average Revenue Per M.C.F. \$0.0000 (d)	Number of Customers (Per Bills Rendered)	
						July 31 (e)	December 31 (f)
1	480	Res. Gas	19,492	\$ 419,177	21.51	456	449
2	480	Res. Heat	316,561	6,681,906	21.11	4,895	4,909
3	481	Comm. Gas	119,942	2,311,070	19.27	107	108
4	481	Comm. Heat	173,639	3,476,884	20.02	538	537
5	482	Ind. Gas (Interruptible)	193,730	969,847	5.01	1	1
6	482	Ind. Heat	20,244	395,054	19.51	12	12
7	484	Mun. Gas	35,953	706,853	19.66	56	56
8	485	Intracompany	2,572	12,835	4.99	1	1
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47	<b>TOTAL SALES TO ULTIMATE</b>						
48	<b>CONSUMERS (Page 43 line 9)</b>		<b>882,134</b>	<b>\$ 14,973,627</b>	<b>16.9743</b>	<b>6,066</b>	<b>6,073</b>

<b>GAS OPERATION AND MAINTENANCE EXPENSES</b>			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) Preceding Year (c)
1	<b>PRODUCTION EXPENSES</b>		
2	<b>MANUFACTURED GAS PRODUCTION EXPENSES</b>		
3	<b>STEAM PRODUCTION</b>		
4	Operation:		
5	700 Operation supervision and engineering		
6	701 Operation labor	None	
7	702 Boiler fuel		
8	703 Miscellaneous steam expenses		
9	704 Steam transferred - Cr.		
10	<b>Total operation</b>	\$0	\$0
11	Maintenance:		
12	705 Maintenance supervision and engineering		
13	706 Maintenance of structures and improvements	None	
14	707 Maintenance of boiler plant equipment		
15	708 Maintenance of other steam production plant		
16	<b>Total maintenance</b>	\$0	\$0
17	<b>Total power production expenses - steam power</b>	<b>\$0</b>	<b>\$0</b>
18	<b>MANUFACTURED GAS PRODUCTION</b>		
19	Operation:		
20	710 Operation supervision and engineering		
21	Production labor and expenses:		
22	711 Steam expenses		
23	712 Other power expenses		
24	715 Water gas generating expenses		
25	716 Oil gas generating expenses		
26	717 Liquefied petroleum gas expenses		
27	718 Other process production expenses		
28	Gas fuels:		
29	721 Water gas generator fuel	None	
30	722 Fuel for oil gas		
31	723 Fuel for liquefied petroleum gas process		
32	724 Other gas fuels		
33	Gas raw materials:		
34	726 Oil for water gas		
35	727 Oil for oil gas		
36	728 Liquefied petroleum gas		
37	729 Raw materials for other gas processes		
38	730 Residuals expenses		
39	731 Residual produced -0- Cr.		
40	732 Purification expenses		
41	733 Gas mixing expenses		
42	734 Duplicate charges - Cr.		
43	735 Miscellaneous production expenses		
44	736 Rents		
45	<b>Total operation</b>	\$ -	\$ -
46	Maintenance:		
47	740 Maintenance supervision and engineering		
48	741 Maintenance of structures and improvements	\$ -	\$ -
49	742 Maintenance of production equipment		
50	<b>Total maintenance</b>	\$ -	\$ -
51	<b>Total manufactured gas production</b>	<b>\$ -</b>	<b>\$ -</b>
52			

## Middleboro Gas &amp; Electric

## GAS OPERATION AND MAINTENANCE EXPENSES -- Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) Preceding Year (c)
1	<b>OTHER GAS SUPPLY EXPENSES</b>		
2	Operation:		
3	804 Natural gas city gate purchases	\$ 10,600,949	\$ 2,817,263
4	805 Other gas purchases		
5	806 Exchange gas		
6	807 Purchased gas expenses	56,539	(49,014)
7	810 Gas used for compressor station fuel - Cr.		
8	811 Gas used for products extraction - Cr.		
9	812 Gas used for other utility operation - Cr.		
10	813 Other gas supply expenses	(984,000)	(1,197,000)
11	<b>Total other gas supply expenses</b>	<b>9,673,488</b>	<b>1,571,248</b>
12	<b>Total production expenses</b>	<b>\$ 9,673,488</b>	<b>\$ 1,571,248</b>
13	<b>LOCAL STORAGE EXPENSES</b>		
14	Operation:		
15	840 Operation supervision and engineering	None	
16	841 Operation labor and expenses		
17	842 Rents		
18	<b>Total operation</b>	\$ -	\$ -
19	Maintenance:		
20	843 Maintenance supervision and engineering		
21	844 Maintenance of structures and improvement	135,446	30,785
22	845 Maintenance of gas holders		
23	846 Maintenance of other equipment		
24	<b>Total maintenance</b>	<b>135,446</b>	<b>30,785</b>
25	<b>Total transmission and distribution expense</b>	<b>\$ 135,446</b>	<b>\$ 30,785</b>
26	<b>TRANSMISSION AND DISTRIBUTION EXPENSES</b>		
27	Operation:		
28	850 Operation supervision and engineering		
29	851 System control and load dispatching		
30	852 Communication system expenses		
31	853 Compressor station labor and expense		
32	855 Fuel and power for compressor station		
33	857 Measuring and regulating station expense		
34	858 Transmission and compression of gas by others		
35	870 Operation supervision and engineering	213,273	30,653
36	871 Distribution and Load Dispatching	289,970	121,835
37	874 Mains and services expense	124,619	12,673
38	878 Meter and house regulator expense	106,326	21,491
39	879 Customer installation expenses	148,800	(51,614)
40	880 Other expenses	241,360	75,378
41	881 Rents	142,025	2,558
42	<b>Total operation</b>	<b>1,266,372</b>	<b>212,973</b>
43	Maintenance:		
44	885 Maintenance supervision and engineering	183,709	2,799
45	886 Maintenance of structures and improvement	201,038	(39,020)
46	887 Maintenance of mains	33,540	(6,579)
47	888 Maintenance of compressor station equipment	-	-
48	889 Maintenance of measuring and regulation station equipment	108,794	28,650
49	892 Maintenance of services	242,619	50,568
50	893 Maintenance of meters and house regulator	-	-
51	894 Maintenance of other equipment	27,305	10,730
52	896 Maintenance of power operated equipment	72,174	19,554
53	<b>Total maintenance</b>	<b>869,179</b>	<b>66,701</b>
54	<b>Total transmission expenses</b>	<b>\$ 2,135,551</b>	<b>\$ 279,674</b>

Middleboro Gas & Electric

GAS OPERATION AND MAINTENANCE EXPENSES -- Continued

Line	Account (a)	Amount for Year (b)	Increase or (Decrease) Preceding Year (c)
1	<b>CUSTOMER ACCOUNTS EXPENSES</b>		
2	Operation:		
3	901 Supervision	\$ -	\$ -
4	902 Meter reading expenses	11,865	809
5	903 Customer records & collection expenses	225,591	12,298
6	904 Uncollectible accounts	23,084	2,557
7	905 Miscellaneous customer accounts expenses	-	-
8	<b>Total customer accounts expenses</b>	<b>\$ 260,540</b>	<b>\$ 15,664</b>
9	<b>SALES EXPENSES</b>		
10	Operation:		
11	909 Energy Audit Project	52,404	(2,589)
12	909 Communications expense	-	-
13	912 Demonstrating and selling expenses	-	-
14	913 Advertising expense	43,308	30,069
15	916 Miscellaneous sales expenses	-	-
16	<b>Total sales expenses</b>	<b>\$ 95,712</b>	<b>\$ 27,480</b>
17	<b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>		
18	Operation:		
19	920 Administrative & general salaries	\$ 133,762	\$ 10,819
20	921 Office supplies & expenses	25,826	5,980
21	922 Administrative expenses transferred - Cr.	-	-
22	923 Outside services employed	10,782	1,035
23	924 Property insurance	86,252	1,872
24	925 Injuries & damages	24,638	(7,603)
25	926 Employee pension & benefits	489,597	(17,441)
26	928 Regulatory commission expenses	-	-
27	929 Duplicate charges - Cr.	-	-
28	930 Miscellaneous general expenses	32,912	9,045
29	931 Reimbursement from Municipal Services	20,659	962
30	933 Transportation Expenses	-	-
31	<b>Total operations</b>	<b>824,427</b>	<b>4,668</b>
32	Maintenance:		
33	935 Maintenance of general plant	-	-
34	<b>Total administrative &amp; general expenses</b>	<b>\$ 824,427</b>	<b>\$ 4,668</b>
35			
36	<b>Total Gas Operation &amp; Maintenance Expenses</b>	<b>\$ 13,125,164</b>	<b>\$ 1,929,520</b>
37			
38			

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSE

Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
45 Steam production	\$ -	\$ -	\$ -
46 Manufactured gas production	-	-	-
47 Other gas supply expenses	9,673,488	-	9,673,488
48 <b>Total Production Expenses</b>	<b>9,673,488</b>	<b>-</b>	<b>9,673,488</b>
49 Local storage expenses	-	135,446	135,446
50 Transmission and distribution expenses	1,266,372	869,179	2,135,551
51 Customer accounts expenses	260,540	-	260,540
52 Sales expenses	95,712	-	95,712
53 Administrative and general expenses	824,427	-	824,427
54			
55 <b>Total Gas Operation and Maint. Expenses</b>	<b>\$ 12,120,540</b>	<b>\$ 1,004,625</b>	<b>\$ 13,125,164</b>
56			
57 Ratio of Operating expenses to operating revenues			94%
58			
59 Total Salaries and Wages of gas department for year, including amounts charged to operating expenses, construction and other accounts			\$ 2,310,382
60			
61			
62 Total number of employees of gas department at end of year including administrative, operating, maintenance, construction and other employees			19
63			
64			

### Middleboro Gas & Electric

SALES FOR RESALES (Account 483)					
Line No	Names of Companies to Which Gas is Sold (a)	Where Delivered and Where and How Measured (b)	M.C.F. (1000 BTU) (c)	Rate per M.C.F. (\$0.0000) (d)	Amount (e)
1					
2					
3					
4					
5		NONE			
6					
7					
8					
9					
10					
11		TOTALS	0	0	\$0
12					

SALE OF RESIDUALS (Accounts 730, 731)							
Line No	Kind (a)	Revenue (b)	Inventory Cost (c)	Handling Selling, Etc (d)	(e)	Total Cost (f)	Net Revenue (g)
13							
14							
15			NONE				
16							
17							
18							
19							
20	TOTALS:	\$0	\$0	\$0	0	\$0	\$0
21							

PURCHASED GAS (Account 804)						
Line No	Names of Companies from which Gas is Purchased (a)		And Where and How Measured (b)	M.C.F. (1000 BTU) (c)	M.C.F. (\$0.000) (d)	Amount (e)
22	Castleton	Firm	S. Middleboro Border	615,677	\$ 7.0038	\$ 4,312,089
23			Station Orifice Plate			
24	Castleton	Interruptible	S. Middleboro Border	186,536	\$ 3.2244	\$ 601,459
25			Station Orifice Plate			
26	Castleton	Firm	Midd-Lakeville Town Line	47,916	\$ 7.0038	\$ 335,595
27			Rotary Meter Measurement			
28						
29	Constellation / Engie /	Firm	S. Middleboro Border	83,354	\$ 56.2349	\$ 4,687,401
30	Distrigas		Station Orifice Plate			
31						
32	REV LNG	Firm	Trucked Liquefied Natural Gas to	20,372	\$ 29.6656	\$ 604,348
33			MGED LNG Tank Storage			
34			Truck Scale			
35						
36						
37						
38						
39						
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41						
42						
43						
44						
45						
46						
47						
48						
49			TOTALS	953,855	\$ 11.0508	\$ 10,540,892
50						



# Middleboro Gas & Electric

## OTHER UTILITY OPERATING INCOME (Account 414)

Report below the particulars called for in each column.

Line No.	Property (a)	Amount of Investment (b)	Amount of Revenue (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					
2	Electric Division - finance charges		\$ 108,932	none	\$ 108,932
3					
4	Gas Division - finance charges		7,634	none	7,634
5					
6	Note: Represents pole attachment fees, temporary charges, etc				
7					
8					
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50					
51	<b>Totals</b>	\$ -	\$ 116,566	\$ -	\$ 116,566

# Middleboro Gas & Electric

## INCOME FROM MERCHANDISING, JOBBING, AND CONTRACT WORK (Account 415)

Report by utility departments the revenues, costs, expenses, and not income from merchandising, jobbing, & contract work during year.

Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	<b>Revenues:</b>				
2	Merchandise sales, less discounts, allowances and returns	171,264	4,418		\$ 175,682
3	Contract work				-
4	Commissions				-
5	Other (list according to major classes)				-
6	AVSG CNG Sales		6,000		6,000
7					-
8					-
9					-
10	<b>Total Revenues</b>	<b>171,264</b>	<b>10,418</b>	-	<b>181,682</b>
11					
12					
13	<b>Costs and Expenses:</b>				
14	Cost of sales (list according to major classes of cost)				
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26	<b>Sales expenses:</b>				
27	Customer accounts expenses:				
28	Administrative and general expenses:				
29					
30	Sales tax expense		-		-
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48					
49					
50	<b>Total Costs &amp; Expenses</b>	-	-	-	-
51	<b>Net Profit (or Loss)</b>	<b>\$ 171,264</b>	<b>\$ 10,418</b>	<b>\$ -</b>	<b>\$ 181,682</b>



## Middleboro Gas & Electric

PURCHASED POWER (Account 555)  
(EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and

should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)					KWH (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges	Other Charges (n) **	Total (o)		
60 MINUTES		10,346,471	379,214	\$58,122		437,336	0.0423	1
60 MINUTES		54,924,017	1,527,679	\$299,261		1,826,939	0.0333	2
60 MINUTES		13,624,100	100,111	\$78,782		178,893	0.0131	3
60 MINUTES		2,024,691	369,468	\$133,519		502,987	0.2484	4
60 MINUTES		0	-	\$0		-	#DIV/0!	5
60 MINUTES		294,185	280,093	\$78,453		358,545	1.2188	6
60 MINUTES		(0)	2,123,308	\$2,483,557		4,606,864	#DIV/0!	7
60 MINUTES		192,688,630		\$9,876,913		9,876,913	0.0513	8
60 MINUTES		11,177		\$0		-	0.0000	9
60 MINUTES		236,198		\$0		-	0.0000	10
60 MINUTES		6,391,788	(38,638)	\$596,929		558,291	0.0873	11
60 MINUTES		-		\$0		-	#DIV/0!	12
60 MINUTES		1,121,239	2,327	\$52,250		54,577	0.0487	13
60 MINUTES		191,854		\$14,727		14,727	0.0768	14
60 MINUTES		12,574,285		\$1,000,846		1,000,846	0.0796	15
60 MINUTES		-	-			-	#DIV/0!	16
60 MINUTES		3,090,266		\$193,461		193,461	0.0626	17
60 MINUTES		24,309,691		\$1,130,677		1,130,677	0.0465	18
60 MINUTES		282,741				-	0.0000	19
		-	1,183,200			1,183,200	#DIV/0!	20
						-		21
						-		22
						-		23
						-		24
						-		25
						-		26
TOTALS:		322,111,333	5,926,760	15,997,496	-	21,924,256	0.0681	27

# Middleboro Gas & Electric

## INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.

2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).

3. Particulars of settlements for interchange power

shall be furnished in Part B, Details of Settlement for Interchange Power. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling,

coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

### A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Inter-change Across State Lines (b)	Point of Interchange (c)	Voltage at Which Inter-changed (d)	Kilowatt-hours			Amount of Settlement (h)
					Received (a)	Delivered (f)	Net Difference (g)	
1	ISO NEW ENGLAND		MIDDLEBORO	115kv	334,105,353	322,111,333	11,994,020	2,483,557
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12	TOTALS				334,105,353	322,111,333	11,994,020	2,483,557

### B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
13	ISO NEW ENGLAND	ENERGY EXPENSE	2,483,557
14			
15			
16			
17			
18			
19			
20			
21	TOTAL		2,483,557

# Middleboro Gas & Electric

## ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, and interchanged during the year.

Line No.	Item (a)		Kilowatt hours (b)
1	<b>SOURCES OF ENERGY</b>		
2	<b>Generation (excluding station use):</b>		
3	Steam		
4	Nuclear		
5	Hydro		
6	Other		
7	<b>Total Generation</b>		<b>0</b>
8	<b>Purchases</b>		<b>322,111,333</b>
9		<b>In (gross)</b>	<b>334,105,353</b>
10	<b>Interchanges</b>	<b>Out (gross)</b>	<b>322,111,333</b>
11		<b>Net (kwh)</b>	<b>11,994,020</b>
12		<b>Received</b>	
13	<b>Transmission for/by others (wheeling)</b>	<b>Delivered</b>	
14		<b>Net (kwh)</b>	<b>0</b>
15	<b>TOTAL</b>		<b>334,105,353</b>
16	<b>DISPOSITION OF ENERGY</b>		
17	<b>Sales to ultimate consumers (including interdepartmental sales):</b>		
18	Sales for resale		316,591,451
19	Energy furnished without charge		
20	<b>Energy used by the company (excluding station use):</b>		
21	Electric department only		183,599
22	<b>Energy losses:</b>		<b>46,921</b>
23	Transmission and conversion losses		
24	Distribution losses	17,283,382	
25	Unaccounted for losses		
26	<b>Total energy losses</b>		<b>17,283,382</b>
27	Energy losses as percent of total on line 15	5.17%	
28			<b>334,105,353</b>

## MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt hours) for the combined sources of electric energy of respondent.

2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation as to the nature of the emergency.

3. State type of monthly peak reading (instantaneous 15, 30, or minutes integrated).

4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.

5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

Month (a)	Monthly Peak						Monthly Output (kwh) (see instr. 4) (g)
	Kilowatts (b)	Day of wk (c)	Day of Month (d)	Hour (e)	Type of Reading (f)		
January	50,100	Tuesday	21	9 AM	60	30,105,837	
February	48,100	Sunday	2	6 PM		26,305,060	
March	45,000	Sunday	2	7 PM	Minute	25,676,957	
April	41,000	Monday	7	6 PM		23,444,387	
May	39,400	Thursday	22	6 PM	Integrated	23,731,120	
June	72,800	Tuesday	24	4 PM		28,941,543	
July	71,300	Tuesday	29	6 PM		34,875,486	
August	64,800	Monday	11	6 PM		29,916,652	
September	48,700	Saturday	6	4 PM		26,039,708	
October	44,500	Tuesday	28	6 PM		26,920,092	
November	46,100	Sunday	23	6 PM		27,588,713	
December	51,000	Monday	15	6 PM		30,559,797	
<b>TOTAL:</b>							<b>334,105,353</b>

Annual Report of:

For the year ended December 31, 2025

## Middleborough Gas & Electric

### GENERATING STATION STATISTICS (Large Stations)

(Except Nuclear) Pages 58-59

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	<b>NONE</b>				
2					
3					
4					
5					
6					

### STEAM GENERATING STATIONS Pages 60-61

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	<b>NONE</b>				
2					
3					
4					
5					
6					

### HYDROELECTRIC GENERATING STATIONS Pages 62-63

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	<b>NONE</b>				
2					
3					
4					
5					
6					

### COMBUSTION ENGINE AND OTHER GENERATING STATIONS Pages 64-65

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	<b>NONE</b>				
2					
3					
4					
5					
6					



Report of :

For the year ended December 31, 2025

**Middleborough Gas & Electric**

**TRANSMISSION LINE STATISTICS**

Report information concerning transmission lines as indicated below

Line No.	Designation		Operating Voltage (c)	Type of Supporting Structure (d)	Length (Pole Miles)		Number of Circuits (g)	Size of Conductor and Material (h)
	From (a)	To (b)			On Structures of Line Designated (e)	On Structures of Another Line (f)		
1	Taunton River	Wareham St	115,000	Wood H frame	5.18		1	636 MCM ACSR
2				Steel	0.38			
3	Titicut St	Summer St	115,000	Wood	1.83		1	795 MCM ACSR
4				Davit Arm				
5	Summer St.	Wareham St	115,000	Wood	3.69	0	1	795 MCM ACSS
6				Davit Arm				
7						(Shared with Line 1)		
8								
9								
10								
11								
12								
13								
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46								
47	<b>TOTALS</b>				<b>11.08</b>	<b>0</b>	<b>3</b>	

\* Where other than 60 cycle, 3 phase, so indicate.

Annual Report of:

For the year ended December 31, 2025

**Middleborough Gas & Electric**

**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve but one industrial or street railway customer should not be listed hereunder.
3. Substations with capacities of less than 5000 KVA, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended.
5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name & Location of Substation (a)	Character of Substation (b)	Voltage			Capacity of Substation in KVA (in service) (f)	Number of Transformers (in service) (g)	Number of Spare Transformers (h)	Conversion Apparatus & Special Equipment			
			Primary (c)	Secondary (d)	Tertiary (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (k)	
1	Horbal Substation	Distribution	14,400			96,000	3	0				
2	Wareham St., Middleboro		115,000	14,400								
3												
4												
5												
6												
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39	<b>TOTALS</b>						<b>96,000</b>	<b>3</b>	<b>0</b>		<b>0</b>	<b>0</b>

**OVERHEAD DISTRIBUTION LINES OPERATED**

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles - Beginning of Year	-	263.65	263.65
2	Added During Year		1.09	1.09
3	Retired During Year		0.00	0.00
4	Miles - End of Year	264.75	0.00	264.75

Distribution System Characteristics - A.C. or D.C., phase, cycles & operating voltages for Light & Power.  
 Primary System is 13,800 GRDY/7970 Volts three phase 60 cycles A.C..

**ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS**

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (KVA)
16	Number at beginning of year	19,329	19,329	3,803	213,838.5
17	Additions during year:				
18	Purchased		0	9	1,150.0
19	Installed	0			
20	Associated with utility plant acquired				
21	Total additions	0	0	9	1,150.0
22	Reductions during year:				
23	Retirements	30	30	26	650.0
24	Associated with utility plant sold				
25	Total reductions	30	30	26	650.0
26	Number at End of Year	19,299	19,299	3,786	214,338.5
27	In stock		2,061	111	
28	Locked meters on customers' premises				
29	Inactive transformers on system			0	0.0
30	In customers' use		17,220	3,669	
31	In company's use		18	6	
32	Number at End of Year		19,299	3,786	0.0

Middleborough Gas & Electric

**CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System)**

Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.

Line No.	Designation of Underground Distribution System (a)	Miles of Conduit Bank (All Sizes & Types) (b)	Underground Cable		Submarine Cable	
			Miles * (c)	Operating Voltage (d)	Feet * (e)	Operating Voltage (f)
1	Local underground in center of town					
2	Middleboro	0.2270	0.2270	13,800		
3	Local underground in center of town					
4	Middleboro	2.6870	2.6870	120/208		
5						
6	Wareham St. Substation, Middleboro	0.4000	0.7000	13,800		
7	Various Highway Crossings	1.6560	1.6560	13,800		
8	Various Developments - Buried	0.0000	3.3900	7,970		
9	Tinkham Lane & Ashley Place, Lakeville	0.0130	0.0165	120/240		
10	Lakeport Park ( off Harding St.) Lakeville	0.0198	0.2370	13,800		
11	Lakeport Park ( off Harding St.) Lakeville	0.0110	0.0110	277/480		
12	Various Commercial Developments	3.3900	3.3900	13,800		
13	Various Residential Developments - Ducted	40.9645	47.4945	7,970		
14	Various Developments - Buried	6.8900	21.1802	7,970		
15	New 2004-2009	20.5117	21.7775	7,970	single phase phase to phase	
16	New 2012	1.0100	1.0100	13,800		
17	New 2013	0.4600	0.4600	13,800		
18	New 2014	0.6700	0.6700	13,800		
19	New 2015	1.8200	1.8200	13,800		
20	New 2016	1.9400	1.9400	13,800		
21	New 2017	2.3000	2.3000	13,800		
22	New 2018	1.4200	0.7100	13,800		
23	New 2019	1.5730	1.5730	13,800		
24	New 2020	2.8900	2.8900	13,800		
25	New 2021	1.5311	1.5311	13,800		
26	New 2022	0.4576	0.4576	13,800		
27	New 2023	2.8996	2.8996	13,800		
28	New 2024	0.6159	0.6159	13,800		
29	New 2025	1.8665	1.8665	13,800		
30						
31						
32						
33						
34	<b>TOTALS</b>	<b>98.2237</b>	<b>123.5104</b>		<b>0</b>	<b>0</b>

\* Indicate number of conductors per cable.

**Middleborough Gas & Electric**

**STREET LAMPS CONNECTED TO SYSTEM**

Line No.	City or Town (a)	Total (b)	Type							
			Incandescent		Mercury Vapor		Sodium		LED	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)
1	Middleboro	1,843					82	3	1,148	610
2										
3	Lakeville	396							102	294
4										
5										
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50										
51										
52	<b>TOTALS</b>	2,239	0	0	0	0	82	3	1,250	904







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## Middleborough Gas & Electric

<b>Boilers</b>							Page 75
Line No.	Location	Kind of Fuel and Method of Firing	Rated Pressure in Lbs.	Rated Steam Temp.	Number	Output Rating M.Lbs.Steam per Hour	
1 2 3 4 5	N/A						
<b>SCRUBBERS, CONDENSERS AND EXHAUSTERS. 24 HOUR CAPACITY (MCF)</b>							
Line No.	Location	Kind of Gas				Total Capacity	
17 18 19 20 21 22 23 24	Scrubbers Condensers Exhausters	N/A					
<b>PURIFIERS</b>							Page 76
Line No.	Location	Kind of Gas Purified	Kind of Purifying Materials	Estimated 24 Hour Capacity			
1 2 3 4 5 6 7	N/A						
<b>HOLDER (Including Relief Holders).</b> Indicate Relief Holders by the Letters R.,H.							
Line No.	Location	type of Tank	Dimensions		No. of Lifts	Number	Working Capacity
			Diam..	Height			
20 21 22 23 24 25	N/A						

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**Middleborough Gas & Electric****TRANSMISSION AND DISTRIBUTION MAINS**

Line No.	Diameter	Tot Length in Feet at Beginning of Year	Added During Year	Taking up During Year	Abandoned but not Removed During Year	Total Length in Feet at End of Year
1						
2	4"	12,216			(2,420)	9,796
3	6"	2,265			(634)	1,631
4	8"	0				0
5	Total C.I.	14,481	0	0	(3,054)	11,427
6						
7	1"	1,639				1,639
8	1 1/2"	0				0
9	2"	21,675	171			21,846
10	3"	0				0
11	4"	25,580			(196)	25,384
12	6"	13,291	82			13,373
13	8"	49,150				49,150
14	Total Welded Steel	111,335	253	0	(196)	111,392
15						
16						
17	2"	0				0
18	2 1/2"	418			(418)	0
19	3"	0				0
20	4"	0				0
21	6"	0				0
22	Total Steel	418	0	0	(418)	0
23						
24	1/2"	2,131			(245)	1,886
25	1 1/8"	12,613	133			12,746
26	2"	185,951	928		(320)	186,559
27	3"	5,644				5,644
28	4"	126,501	4,284		(141)	130,644
29	6"	93,258	415		(41)	93,632
30	8"	23,135				23,135
31	Total Plastic	449,233	5,760	0	(747)	454,246
32						
33	<b>Total</b>	575,467	6,013	0	(4,415)	577,065
<p>Normal Operating Pressure - Mains and Lines - Maximum 60 psig  Minimum 7" W.C</p> <p>Normal Operating Pressure - Services - Maximum 60 psig  Minimum 7" W.C</p>						

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For the year ended December 31, 2025

## Middleborough Gas & Electric

GAS DISTRIBUTION SERVICES, HOUSE GOVERNORS AND METERS				
Line No.	Item	Gas Services	House Governors	Meters
1	Number at beginning of Year .....	4,905	5,561	6,269
2	Additions during year:			
3	Purchased .....	0	25	12
4	Installed .....	4	56	0
5	Associated with Plant acquired ..	0	0	0
6				
7	Total Additions .....	4	81	12
8				
9	Reductions during year:			
10	Retirements .....	(12)	(12)	(18)
11	Associated with plant sold .....	0	0	0
12				
13	Total Reductions .....	(12)	(12)	(18)
14				
15	Number at End of Year .....	4,897	5,630	6,263
16				
17				
18	In Stock			147
19	On Customers' Premises - Inactive			35
20	On Customers' Premises - Active			6,072
21	In Company Use			9
22				
23	Number at End of Year			6,263
24				
25				
26	Number of Meters Tested by State Inspectors			
27	During Year			1,008
28				
29				

**Middleboro Gas & Electric**

1. Attach copies of all Field Rates for General Consumers.
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenue predicted on the previous year's operations.

Line No.	Date Effective	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
				Increases	Decreases
1	07/01/90	143	Outdoor Gas Lighting Service Schedule GL		
2	05/01/99	153	Backup & Standby Service		
3	11/01/14	163	NYPA Hydropower Credit		
4	11/01/14	169	Residential Gas Service R-11, R-19 & R-70		
5	11/01/14	171	Comm & Ind Gas General Service C-12, I-14		
6	11/01/14	172	Comm & Ind Gas Heating Service C-13, I-15		
7	11/01/14	173	Comm & Ind Gas Air Conditioning Service A/C 18		
8	11/01/14	174	Purchased Gas Adjustment - PGA Clause		
9	07/01/17	179	Firm Transmission Service - Schedule - FTS		
10	07/01/17	180	Interruptible Transmission Service - Schedule - ITS		
11	03/01/18	184	Solar Community Rate (SC) (BSC)		
12	11/01/18	185	Solar Community Rate II-MGED SC-II		
13	11/01/18	187	MGED Gas Terms & Conditions		
14	04/01/19	189	Residential Gas Service - Elderly R-88, R-89 & R-96		
15	09/01/19	190	Renewable Energy Rate (RER)		
16	11/01/20	191	MGED Electric Terms & Conditions		
17	08/01/22	177	Canceled and replaced with MDPU 193		
18	08/01/22	183	Canceled and replaced with MDPU 192		
19	06/01/23	195	Residential Gas Service-Low Income-Schedule R-31, R-39 & R-72		
20	05/01/24	159	Canceled -Load Retention Rate - (LR)		
21	05/01/24	160	Canceled and replaced with MDPU 196		
22	05/01/24	161	Canceled and replaced with MDPU 197		
23	05/01/24	165	Canceled and replaced with MDPU 199		
24	05/01/24	166	Canceled and replaced with MDPU 200		
25	05/01/24	167	Canceled and replaced with MDPU 201		
26	05/01/24	168	Canceled and replaced with MDPU 202		
27	05/01/24	181	Canceled and replaced with MDPU 204		
28	05/01/24	182	Canceled and replaced with MDPU 205		
29	05/01/24	188	Canceled and replaced with MDPU 198		
30	05/01/24	192	Canceled and replaced with MDPU 206		
31	05/01/24	193	Canceled and replaced with MDPU 203		
32	05/01/24	194	Canceled and replaced with MDPU 208		
33	05/01/24	196	Renewable Energy Buy Back Rate		
34	05/01/24	197	Residential Electric Service - R-1, R-6		
35	05/01/24	198	Residential General & Heating Service Elderly - R-10, R-91		
36	05/01/24	199	Comm & Ind General Service - C-2, C-3, I-4 & I-5		
37	05/01/24	200	General Service Demand - Schedules C-41, I-41		
38	05/01/24	201	Large General Service - Schedules C-40, I-40		
39	05/01/24	202	Purchase Power Adjustment - PPA		
40	05/01/24	203	Renewable Distributed Generation Tariff		
41	05/01/24	204	Area St. Lighting - SL-60		
42	05/01/24	205	Municipal LED Street Lighting Rate		
43	05/01/24	206	Revised Net Metering Tariff		
44	05/01/24	208	Residential General & Heating Service-Low Income-Schedule R-30 & R-36		
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Middleborough Gas & Electric

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

\_\_\_\_\_ Mayor,  
  
 \_\_\_\_\_ Manager of Electric Light

\_\_\_\_\_ *Daniel E. Farley*  
 \_\_\_\_\_ *Dan E. [unclear]*  
 \_\_\_\_\_ *Ellen M. Farley*  
 \_\_\_\_\_ *John F. Healey*  
 \_\_\_\_\_ *William Taylor*  
 \_\_\_\_\_  
 \_\_\_\_\_

Selectmen  
or  
Members  
of the  
Municipal  
Light  
Board

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

\_\_\_\_\_ SS. \_\_\_\_\_ 19\_\_

Then personally appeared: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

\_\_\_\_\_  
 Notary Public or  
 Justice of the Peace.