

Middlesex County

CONTACT INFORMATION

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BOARD MEMBERS

Thomas Gibson*
Brian Curtin
Joseph Kearns
John Brown
Robert Healy
*indicates Chairperson

BOARD ADMINISTRATOR

Lisa Maloney

SYSTEM MEMBERS

Active Members9,282
Total Payroll\$492.1 M
Average Salary\$53,000
Average Age48
Average Service11.2

Retired Members5,862
Benefits Paid\$161.2 M
Average Benefit\$27,500
Average Age73

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees363
Reported Earnings123
Excess Earners3
Refund Due\$67,348

Last Valuation: 1/1/20
Actuary: Segal



Click/Scan for website

\$1.8 B
Market Value

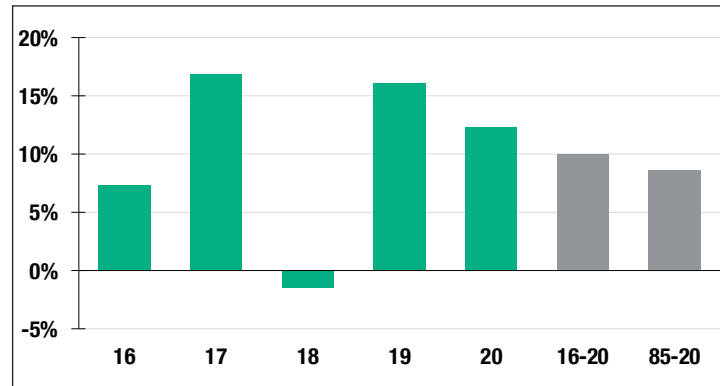
12.26%
2020 Returns

8.72%
2011-2020
[Annualized]

8.56%
1985-2020
[Annualized]

Investment Returns

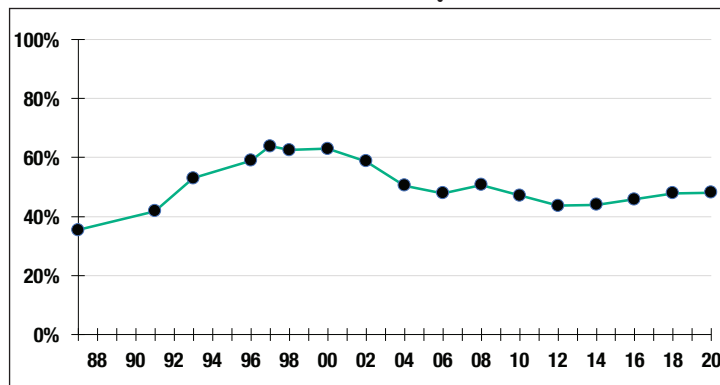
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



7.30%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



48.1%

Funded Ratio

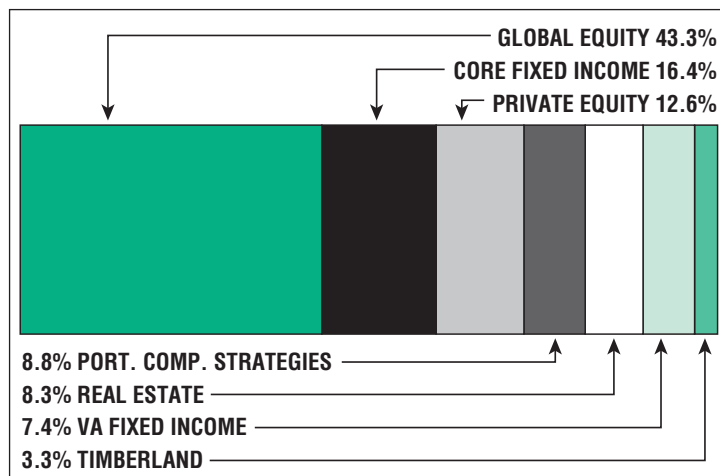
2037

Fully Funded

**4.0% Increasing
Phase-In**

Funding Schedule

Asset Allocation [12/31/20]



\$1.6 B

Unfunded Liability

\$137.8 M
[FY2021]

Total Pension
Appropriation