

Middlesex County

CONTACT INFORMATION

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BOARD MEMBERS

Thomas Gibson*
Brian Curtin
Joseph Kearns
John Brown
Robert Healy
*indicates Chairperson

BOARD ADMINISTRATOR

Lisa Maloney

SYSTEM MEMBERS

Active Members9,282
Total Payroll\$492.1 M
Average Salary\$53,000
Average Age48
Average Service11.2

Retired Members5,862
Benefits Paid\$161.2 M
Average Benefit\$27,500
Average Age73

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees364
Reported Earnings122
Excess Earners1
Refund Due\$5,530

Last Valuation: 1/1/20
Actuary: Segal



Click/Scan for Website

\$2.1 B
Market Value

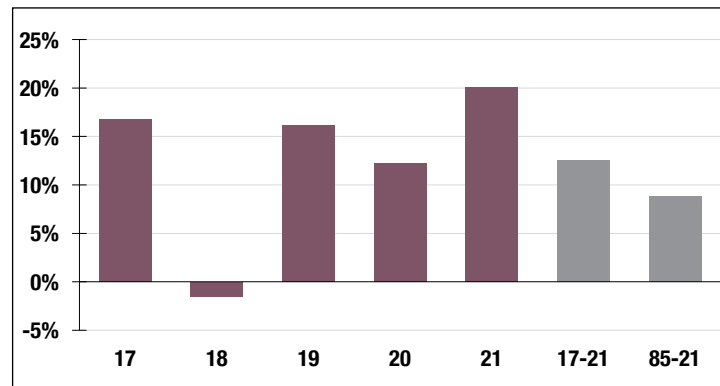
20.11%
2021 Returns

10.62%
2012-2021
(Annualized)

8.86%
1985-2021
(Annualized)

Investment Returns

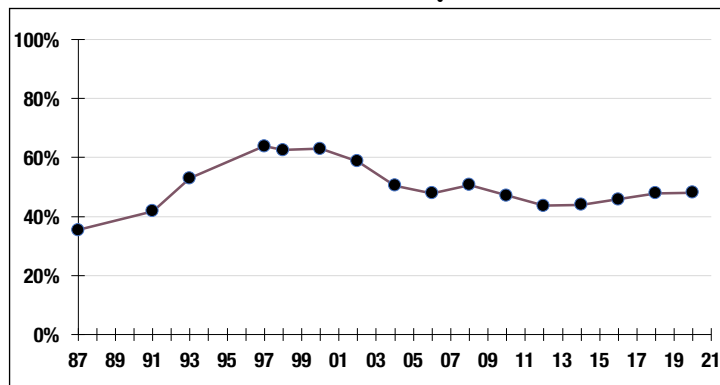
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.30%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



48.1%

Funded Ratio

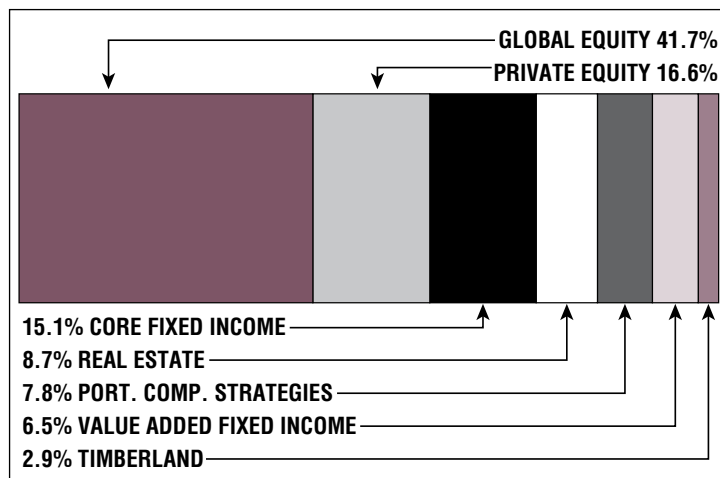
2037

Fully Funded

**4.0% Increasing
Phase-In**

Funding Schedule

Asset Allocation (12/31/21)



\$1.6 B

Unfunded Liability

\$146.8 M
(FY2022)

Total Pension
Appropriation