

Middlesex County

CONTACT INFORMATION

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BOARD MEMBERS

Thomas Gibson*
Brian Curtin
John Brown
Joseph Kearns
Robert Healy
*indicates Chairperson

BOARD ADMINISTRATOR

Lisa Maloney

SYSTEM MEMBERS

Active Members9,432
Total Payroll\$519.2 M
Average Salary\$55,100
Average Age47
Average Service10.6

Retired Members6,284
Benefits Paid\$184.4 M
Average Benefit\$29,300
Average Age73

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees360
Reported Earnings122
Excess Earners4
Refund Due\$37,570

Last Valuation: 1/1/22
Actuary: Segal



Click/Scan for Website

\$1.9 B
Market Value

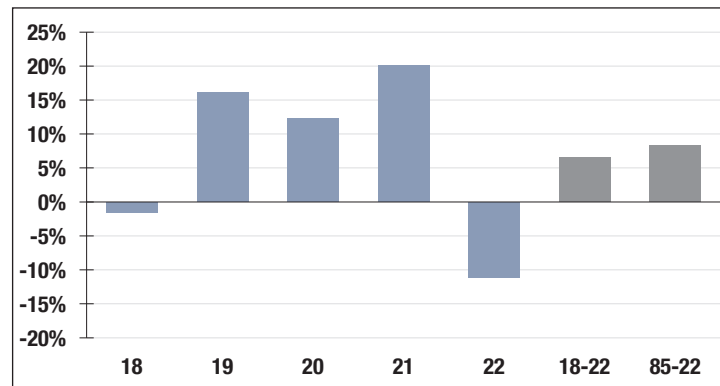
-11.11%
2022 Returns

7.95%
2013-2022
[Annualized]

8.28%
1985-2022
[Annualized]

Investment Returns

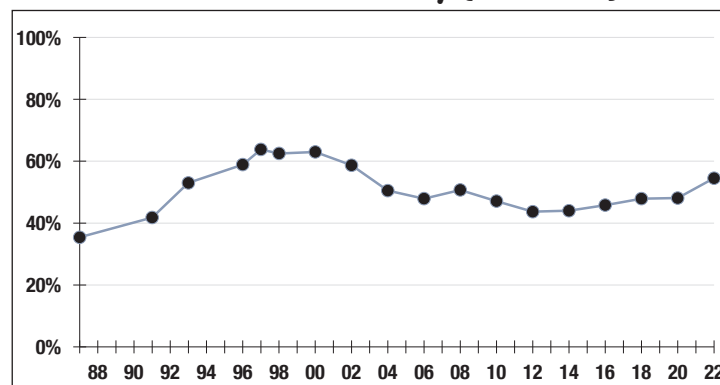
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.15%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



54.5%

Funded Ratio

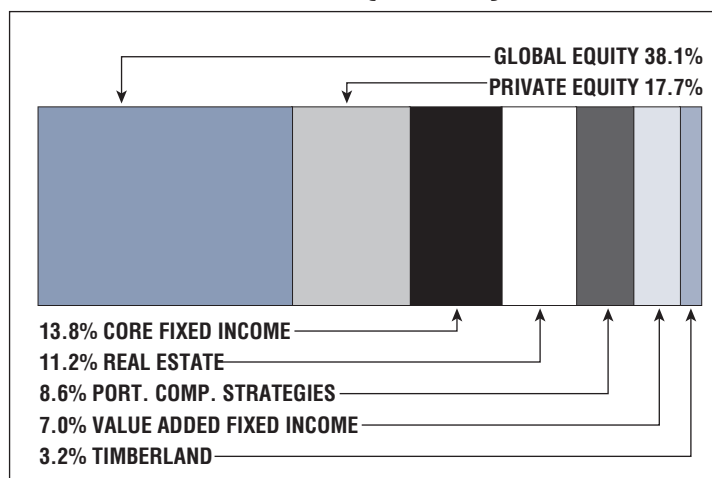
2036

Fully Funded

**4.0% Increasing
Phase-In**

Funding Schedule

Asset Allocation (12/31/22)



\$1.6 B

Unfunded Liability

\$156.4 M
[FY2023]

Total Pension
Appropriation