

Middlesex County

Contact Information

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Website

middlesexretirement.org

Board Members

Thomas Gibson*
Brian Curtin
John Brown
Joseph Kearns
Robert Healy
*indicates Chairperson

Board Administrator

Lisa Maloney

2023 Earned Income of Disability Retirees

Disability Retirees 380
Reported Earnings 125
Excess Earners 6
Refund Due \$239,127

System Members

Active Members 9,603
Total Payroll \$567.2 M
Average Salary \$59,100
Average Age 47
Average Service Years 10.0

Retired Members 6,607
Benefits Paid \$210.5 M
Average Benefit \$31,900
Average Age 73

Last Valuation

1/1/24

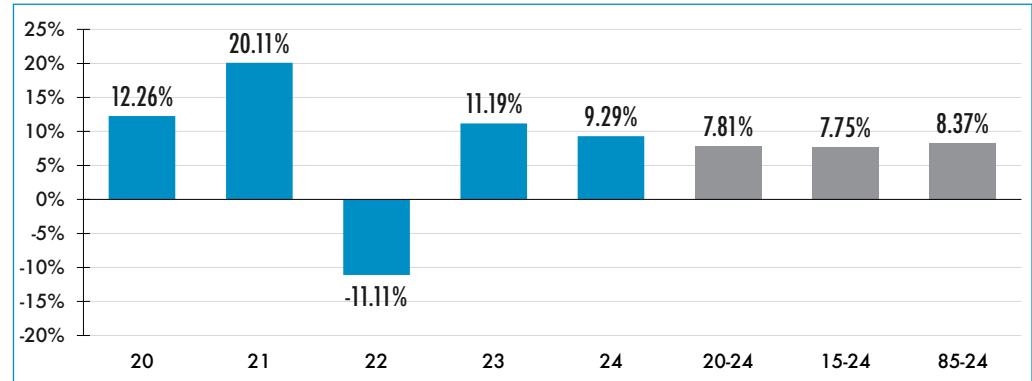
Actuary

Segal

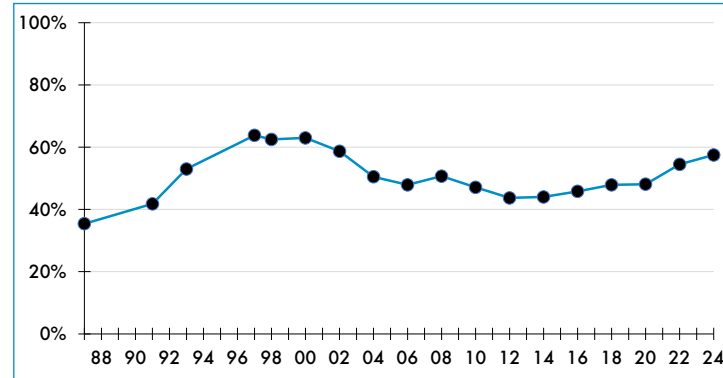
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 2.3 B	9.29%	7.15%	\$ 16,000	57.5%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 1.6 B
Fully Funded
2036
Funding Schedule
4.0% Increasing Phase-In
Total Pension Appropriation
\$ 177.3 M (FY 2025)

Asset Allocation

