

Middlesex County

Contact Information

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Website

middlesexretirement.org

Board Members

Thomas Gibson*
Brian Curtin
Joseph Kearns
John Brown
Robert Healy
*indicates Chairperson

Board Administrator

Lisa Maloney

2024 Earned Income of Disability Retirees

Disability Retirees..... 372
Reported Earnings 133
Excess Earners.....5
Refund Due..... \$195,704

System Members

Active Members.....9,603
Total Payroll \$567.2 M
Average Salary.....\$59,100
Average Age.....47
Average Service Years.....10

Retired Members.....6,607
Benefits Paid..... \$210.5 M
Average Benefit.....\$31,900
Average Age.....73

Last Valuation

1/1/24

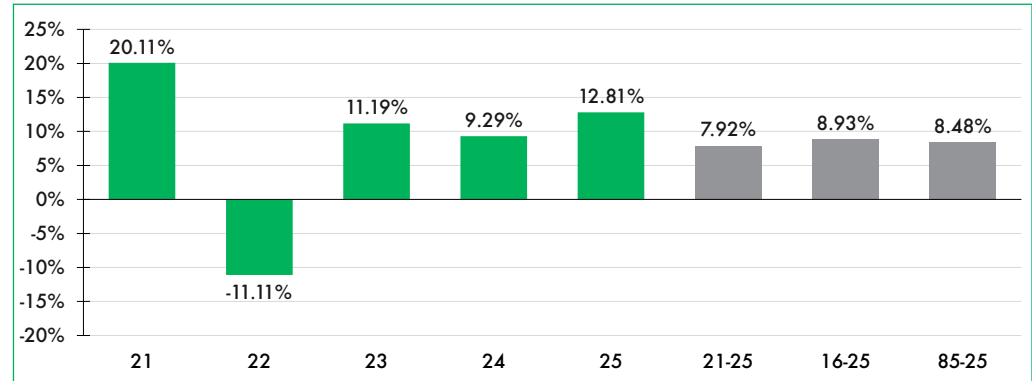
Actuary

Segal

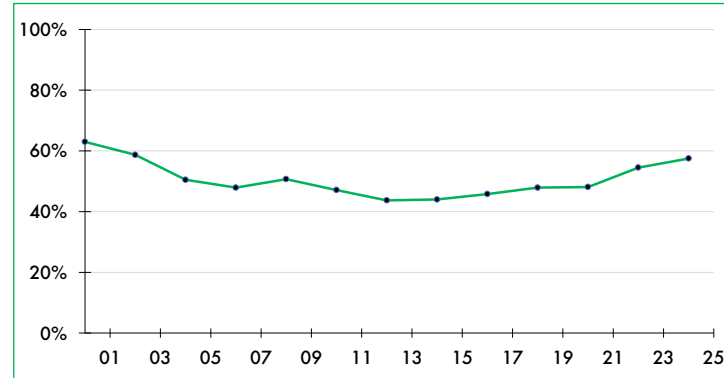
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$2.5 B	12.81%	7.15%	\$16,000	57.5%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$1.6 B
Fully Funded
2036
Funding Schedule
4.0% Increasing Phase-In
Total Pension Appropriation
\$188.9 M (FY 2026)

Asset Allocation

