

Milford

CONTACT INFORMATION

Town Hall, Room 17
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Phone 508-634-2321
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BOARD MEMBERS

Zachary Taylor*
Christopher Pilla
Richard Villani
Gerald Moody
Martha White

*indicates Chairperson

BOARD ADMINISTRATOR

Alberta Farley

SYSTEM MEMBERS

Active Members489
Total Payroll\$22.6 M
Average Salary\$46,300
Average Age49
Average Service12

Retired Members304
Benefits Paid\$8.2 M
Average Benefit\$26,900
Average Age73

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees30
Reported Earnings11
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/19
Actuary: PERAC



Click/Scan for website

\$117.4 M
Market Value

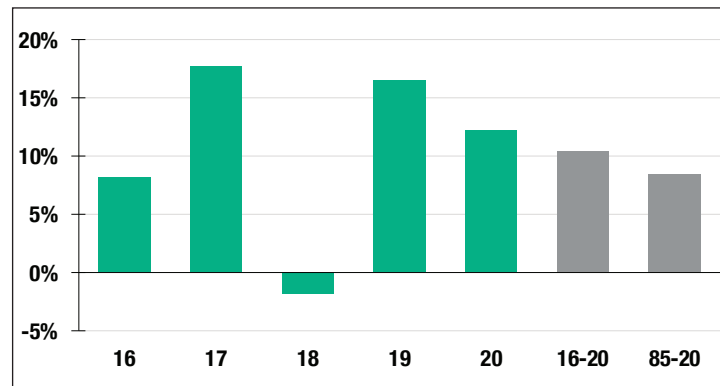
12.20%
2020 Returns

8.85%
2011-2020
[Annualized]

8.43%
1985-2020
[Annualized]

Investment Returns

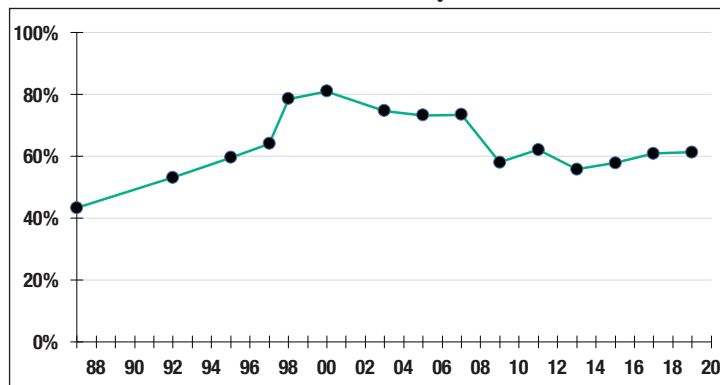
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



7.25%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



61.3%

Funded Ratio

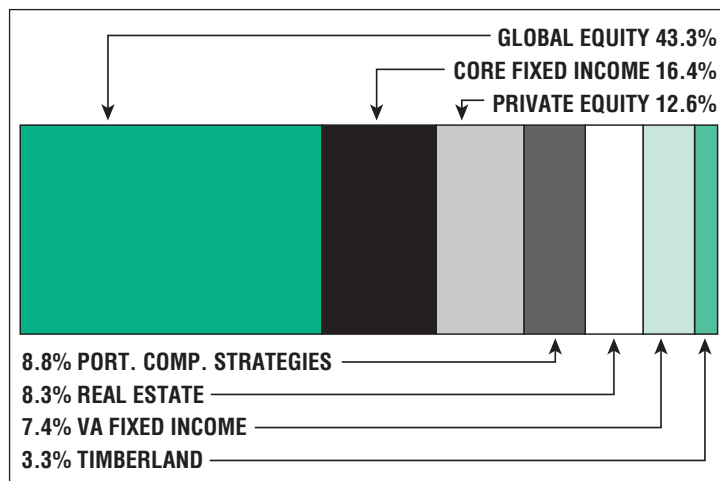
2036

Fully Funded

**7.0% Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$60.2 M

Unfunded Liability

\$6.0 M
[FY2021]

Total Pension
Appropriation