

Milford

CONTACT INFORMATION

60 N. Bow Street
Senior Center
Milford, MA 01757
Phone 508-634-2321
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BOARD MEMBERS

Zachary Taylor*
Christopher Pilla
Richard Villani
Gerald Moody
Martha White
*indicates Chairperson

BOARD ADMINISTRATOR

Kelly Capece

SYSTEM MEMBERS

Active Members512
Total Payroll\$24.2 M
Average Salary\$47,300
Average Age48
Average Service 10.8

Retired Members329
Benefits Paid\$9.6 M
Average Benefit\$29,200
Average Age72

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees30
Reported Earnings 11
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/21
Actuary: PERAC



Click/Scan for Website

\$139.0 M
Market Value

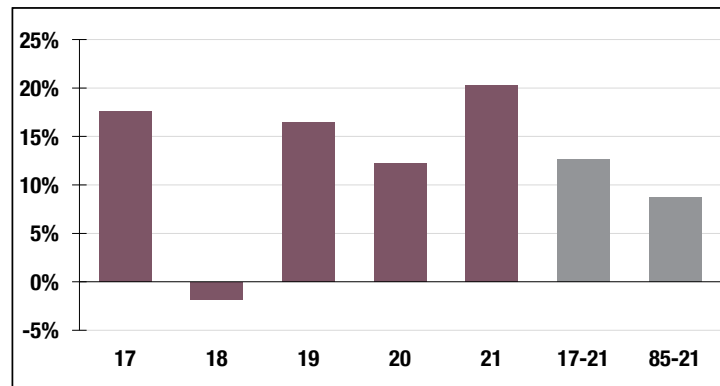
20.25%
2021 Returns

10.85%
2012-2021
(Annualized)

8.73%
1985-2021
(Annualized)

Investment Returns

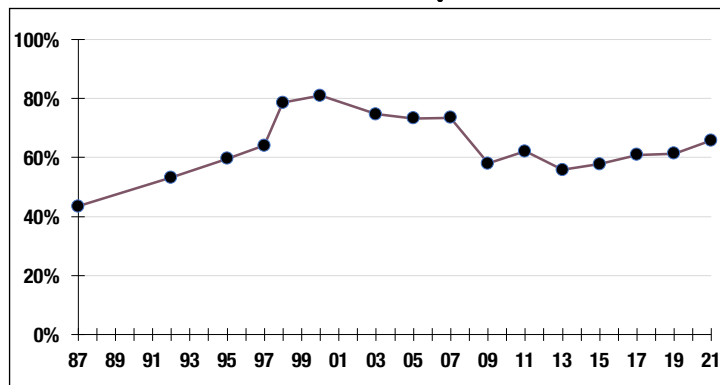
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.25%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



65.8%

Funded Ratio

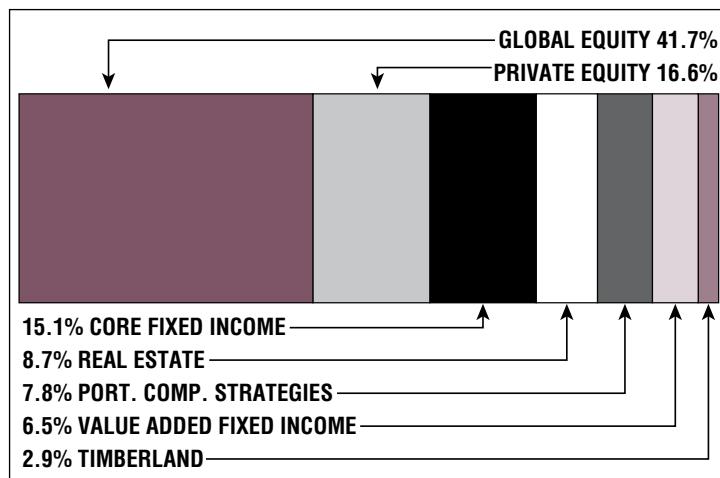
2035

Fully Funded

**7.0% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/21)



\$57.2 M

Unfunded Liability

\$6.4 M
(FY2022)

Total Pension
Appropriation