

# Milton

## CONTACT INFORMATION

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## BOARD MEMBERS

Karen Preval  
Paige Eppolito\*  
William Murphy  
Thomas Cicerone  
Robert O'Melia  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Jeanne Darcy

## SYSTEM MEMBERS

Active Members .....404  
Total Payroll .....\$23.8 M  
Average Salary .....\$58,900  
Average Age .....46  
Average Service .....11.8  
  
Retired Members .....274  
Benefits Paid .....\$8.8 M  
Average Benefit ....\$32,200  
Average Age .....75

## 2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....27  
Reported Earnings .....10  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/19  
Actuary: PERAC



Click/Scan for website

**\$169.8 M**  
Market Value

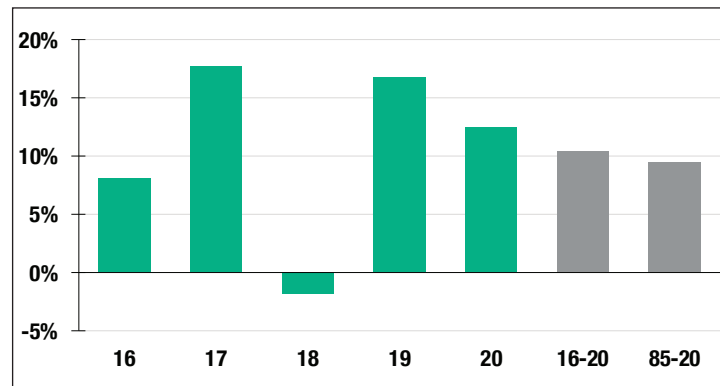
**12.46%**  
2020 Returns

**8.97%**  
2011-2020  
[Annualized]

**9.47%**  
1985-2020  
[Annualized]

## Investment Returns

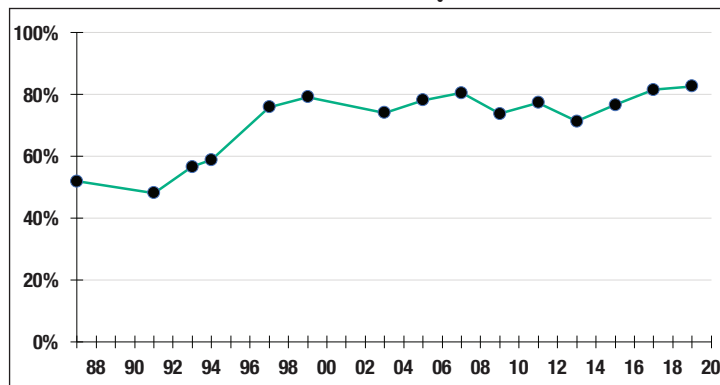
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



**7.25%**

Assumed Rate  
of Return

## Funded Ratio History [1987-2020]



**82.6%**

Funded Ratio

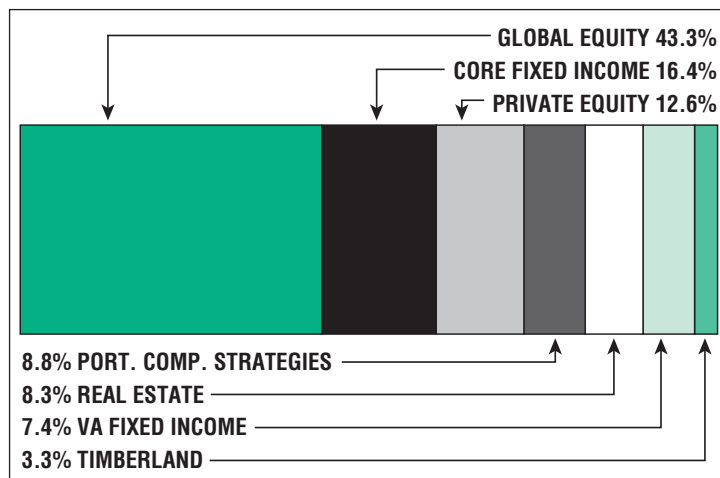
**2027**

Fully Funded

**6.0% Total  
Increasing**

Funding Schedule

## Asset Allocation [12/31/20]



**\$28.6 M**

Unfunded Liability

**\$7.1 M**  
[FY2021]

Total Pension  
Appropriation