

Contact Information

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Website

townofmilton.org/374/Retirement-Board

Board Members

Amy Dexter*
Johanna McCarthy
William Murphy
Kristen Murphy
Robert O'Melia
*indicates Chairperson

Board Administrator

Jeanne Darcy

2024 Earned Income of Disability Retirees

Disability Retirees21
Reported Earnings8
Excess Earners0
Refund Due\$0

System Members

Active Members 436
Total Payroll\$31.4 M
Average Salary\$72,000
Average Age46
Average Service Years 10.7

Retired Members287
Benefits Paid\$11.4 M
Average Benefit\$39,800
Average Age75

Last Valuation

1/1/25

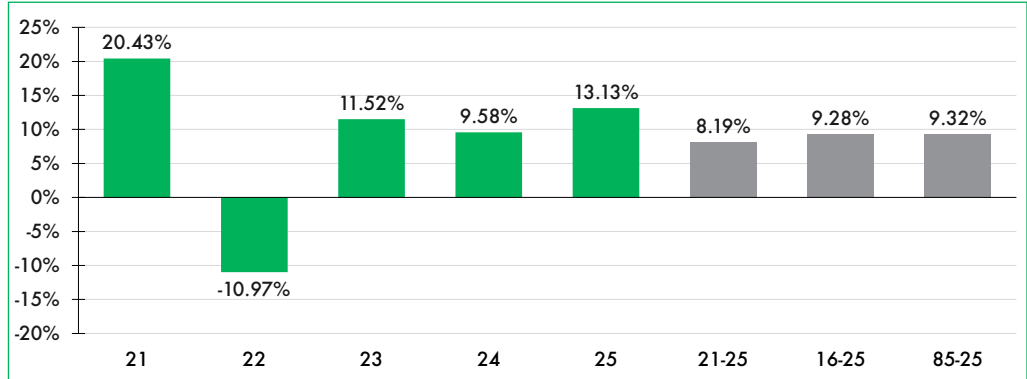
Actuary

PERAC

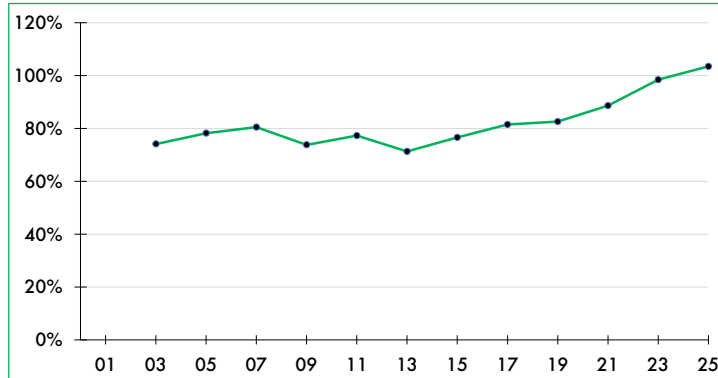
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$234.2 M	13.13%	7.00%	\$18,000	103.5%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
-\$7.2 M
Fully Funded
2026
Funding Schedule
Fully Funded FY26
Total Pension Appropriation
\$4.7 M (FY 2026)

Asset Allocation

