

# Minuteman Regional School District

## CONTACT INFORMATION

758 Marrett Road  
Lexington, MA 02421  
Phone 781-861-6500  
Fax 781-863-1747

## BOARD MEMBERS

Laurie Elliott  
Kevin Mahoney\*  
Maria Oliveira  
Cheryl Mixon  
Norman Cohen  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Sandor Zapolin

## SYSTEM MEMBERS

Active Members .....49  
Total Payroll .....\$2.3 M  
Average Salary .....\$46,200  
Average Age .....48  
Average Service .....8.2

Retired Members .....40  
Benefits Paid .....\$1.1 M  
Average Benefit ....\$27,900  
Average Age .....74

## 2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees ..... 1  
Reported Earnings .....0  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/19  
Actuary: PERAC



Click/Scan for website

**\$15.7 M**  
Market Value

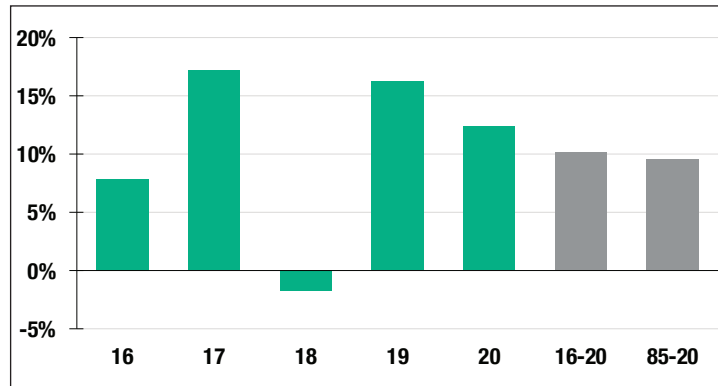
**12.33%**  
2020 Returns

**8.71%**  
2011-2020  
[Annualized]

**9.52%**  
1985-2020  
[Annualized]

## Investment Returns

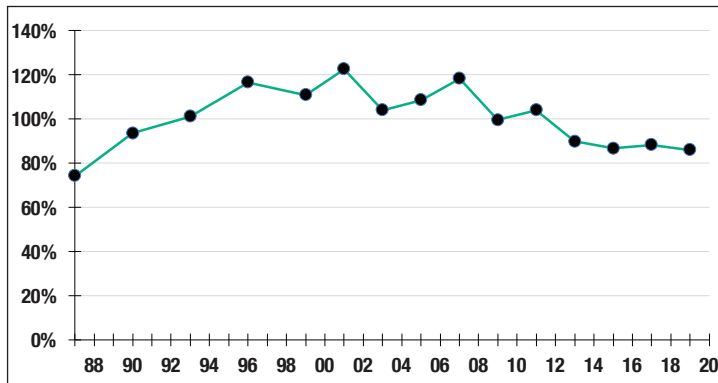
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



**7.25%**

Assumed Rate of Return

## Funded Ratio History [1987-2020]



**86.0%**

Funded Ratio

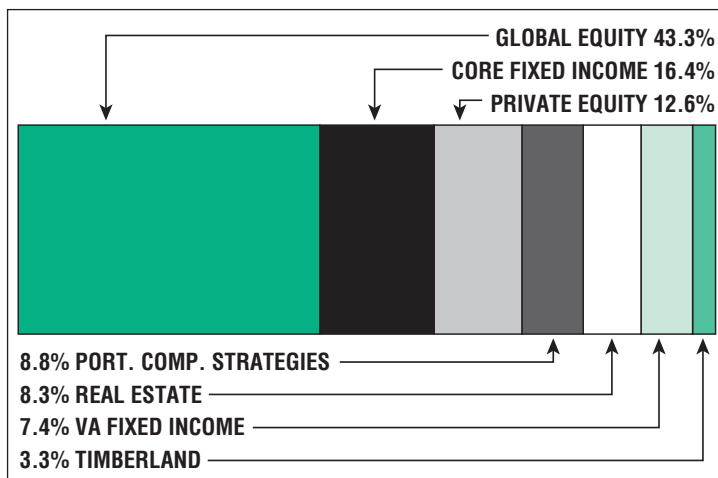
**2035**

Fully Funded

**10.0% Total Increasing**

Funding Schedule

## Asset Allocation [12/31/20]



**\$2.2 M**

Unfunded Liability

**\$297 K**  
[FY2021]

Total Pension Appropriation