

Minuteman Regional School District

CONTACT INFORMATION

758 Marrett Road
Lexington, MA 02421
Phone 781-861-6500
Fax 781-863-1747

BOARD MEMBERS

Laurie Elliott*
Nikki Andrade
Maria Oliveira
Cheryl Mixon
Norman Cohen
*indicates Chairperson

BOARD ADMINISTRATOR

Sandor Zapolin

SYSTEM MEMBERS

Active Members35
Total Payroll\$2.0 M
Average Salary\$58,000
Average Age48
Average Service7.6

Retired Members39
Benefits Paid\$1.0 M
Average Benefit\$26,800
Average Age74

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees1
Reported Earnings0
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/21
Actuary: PERAC



Click/Scan for Website

\$18.0 M
Market Value

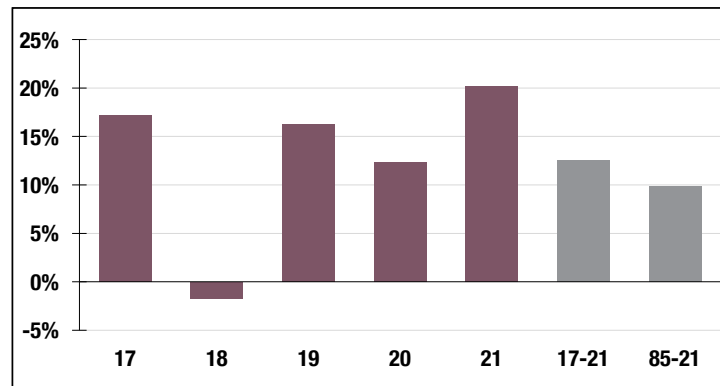
20.17%
2021 Returns

10.69%
2012-2021
(Annualized)

9.79%
1985-2021
(Annualized)

Investment Returns

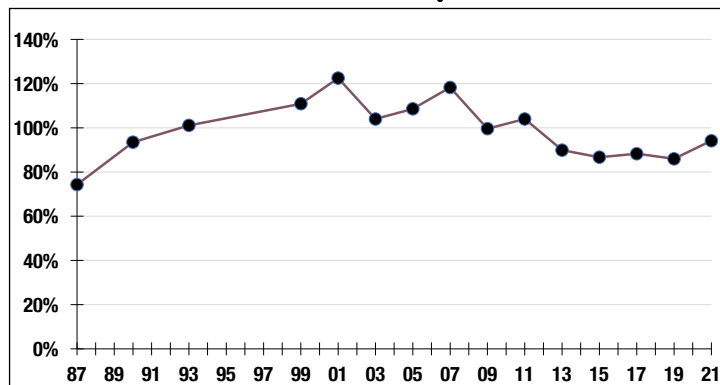
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.00%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



94.2%

Funded Ratio

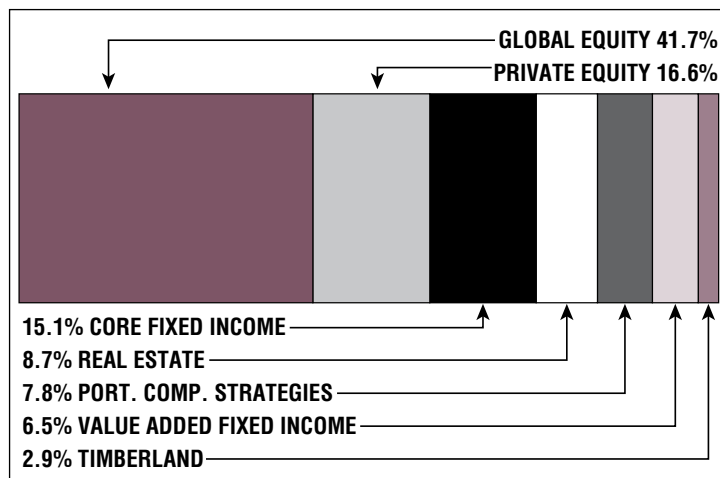
2027

Fully Funded

**10.0% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/21)



\$911 K

Unfunded Liability

\$327 K
(FY2022)

Total Pension
Appropriation