

Minuteman Regional School District

Contact Information

758 Marrett Road
Lexington, MA 02421
Phone: 781-861-6500

Website

NO WEBSITE

Board Members

Laurie Elliott*
Nikki Andrade
Cheryl Mixon
Maria Oliveira
Norman Cohen
*indicates Chairperson

Board Administrator

Sandor Zapolin

2023 Earned Income of Disability Retirees

Disability Retirees..... 1
Reported Earnings0
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....34
Total Payroll \$2.1 M
Average Salary.....\$61,000
Average Age.....51
Average Service Years8.4

Retired Members.....41
Benefits Paid..... \$1.1 M
Average Benefit.....\$26,800
Average Age.....74

Last Valuation

1/1/23

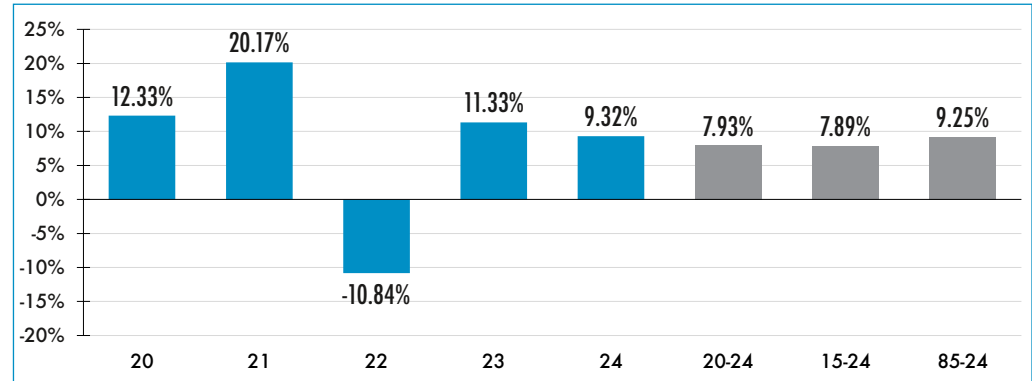
Actuary

PERAC

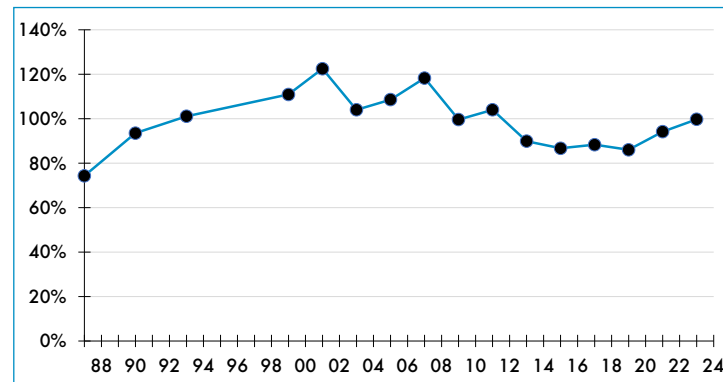
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 17.1 M	9.32%	7.00%	\$ 14,000	99.7%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 43.0 K
Fully Funded
2024
Funding Schedule
Phase to NC in FY28
Total Pension Appropriation
\$ 370 K (FY 2025)

Asset Allocation

