

Minuteman Regional School District

Contact Information

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Lexington, MA 02421
Phone: 781-861-6500

Website

NO WEBSITE

Board Members

Laurie Elliott*
Nikki Andrade
Maria Oliveira
Cheryl Mixon
Norman Cohen
*indicates Chairperson

Board Administrator

Sandor Zapolin

2024 Earned Income of Disability Retirees

Disability Retirees..... 1
Reported Earnings0
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....37
Total Payroll \$2.2 M
Average Salary.....\$59,300
Average Age.....51
Average Service Years.....8.2

Retired Members.....37
Benefits Paid..... \$1.0 M
Average Benefit.....\$28,300
Average Age.....73

Last Valuation

1/1/25

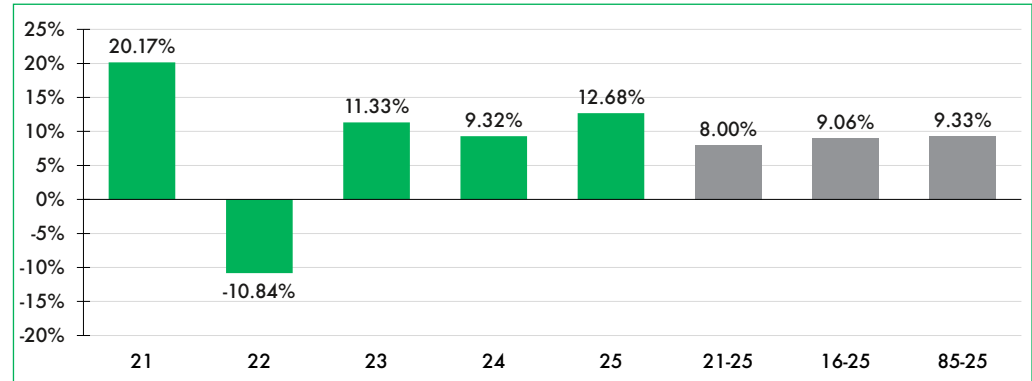
Actuary

PERAC

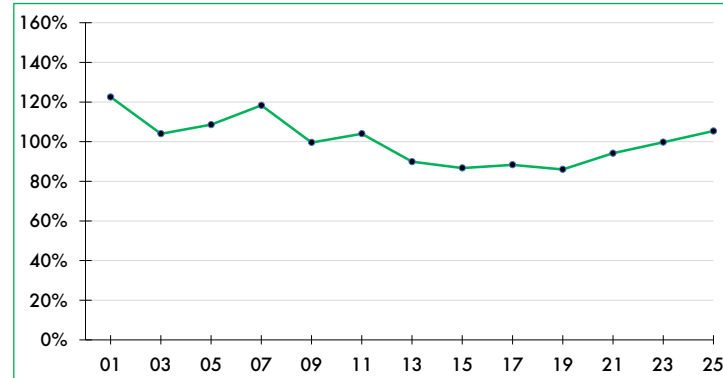
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$18.4 M	12.68%	7.00%	\$15,000	105.4%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability

-\$880 K

Fully Funded

2026

Funding Schedule

Phase To NC in FY29

Total Pension Appropriation

\$345 K (FY 2026)

Asset Allocation

