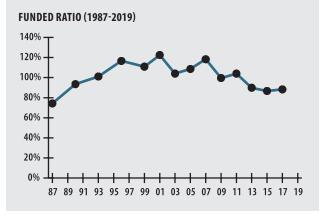
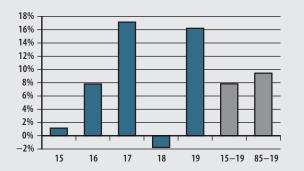
# Minuteman Regional School District

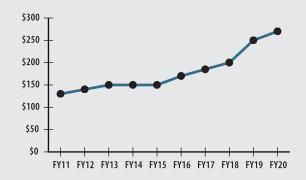
758 Marrett Road Lexington, MA 02421 Phone: 781-861-6500 Fax: 781-863-1747



#### INVESTMENT RETURN (2015-2019, 5 YEAR AND 35 YEAR AVERAGES)



#### **10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)**



### **INVESTMENT RETURN HISTORY**

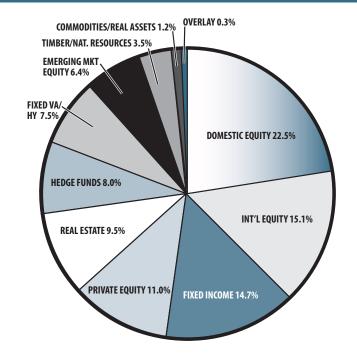
<u>35 years 2019</u>	<u>34 years 2018</u>	<u>33 years 2017</u>
9.44%	9.24%	9.59%
<u>10 years 2019</u>	<u>10 years 2018</u>	<u>10 years 2017</u>
8.86%	9.00%	5.41%
<u>5 years 2019</u>	<u>5 years 2018</u>	<u>5 years 2017</u>
7.85%	6.27%	9.60%

Board Members Laurie Elliott, Kevin Mahoney\*, Maria Oliveira, Cheryl Mixon, Norman Cohen \*indicates Chairperson Board Administrator Sandor Zapolin Board Meeting Generally the last Thursday of each month at 4:30 pm

### ACTUARIAL

▶ Funded Ratio		88.3%
<ul> <li>Date of Last Valuation</li> </ul>		1/1/17
► Actuary		PERAC
Assumed Rate of Return		7.40%
Funding Schedule		8.0% Total Increasing
Year Fully Funded		2035
Unfunded Liability		\$1.8 M
<ul> <li>Total Pension Appropriation (Fiscal 2020)</li> </ul>		\$270 K
	ACTIVE	RETIRED
Number of Members	47	42
Total Payroll/Benefit	\$2.2 M	\$1.0 M
Average Salary/Benefit	\$47,000	\$24,900
► Average Age	48	74
Average Service	8.6 years	NA

## ASSET ALLOCATION (12/31/19)



## EARNED INCOME OF DISABILITY RETIREES (2018)

Number of Disability Retirees	1
Number Who Reported Earnings	0
Number of Excess Earners	0
Total Amount of Refund Due	\$0.00

▶ 2019 Return	<b>16.22</b> %
▶ 2019 Market Value	\$14.7 M
▶ 2015-2019 (Annualized)	7.85%
▶ 1985-2019 (Annualized)	<b>9.44</b> %