

Minuteman Regional School District

CONTACT INFORMATION

758 Marrett Road
Lexington, MA 02421
Phone 781-861-6500
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BOARD MEMBERS

Laurie Elliott*
Nikki Andrade
Cheryl Mixon
Maria Oliveira
Norman Cohen
*indicates Chairperson

BOARD ADMINISTRATOR

Sandor Zapolin

SYSTEM MEMBERS

Active Members35
Total Payroll\$2.0 M
Average Salary\$58,000
Average Age48
Average Service7.6

Retired Members39
Benefits Paid\$1.0 M
Average Benefit\$26,800
Average Age74

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees1
Reported Earnings0
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/21
Actuary: PERAC



Click/Scan for Website

\$15.4 M
Market Value

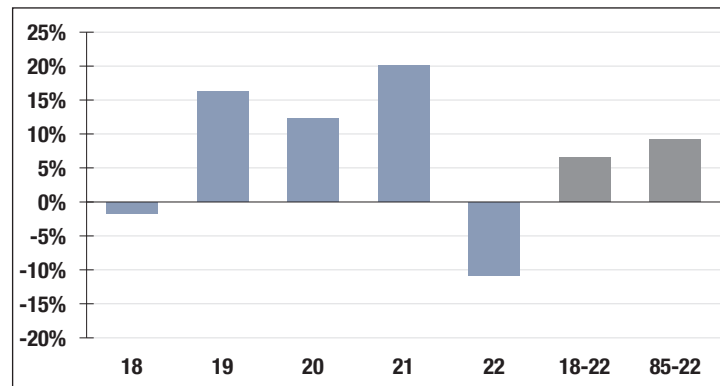
-10.84%
2022 Returns

8.07%
2013-2022
(Annualized)

9.19%
1985-2022
(Annualized)

Investment Returns

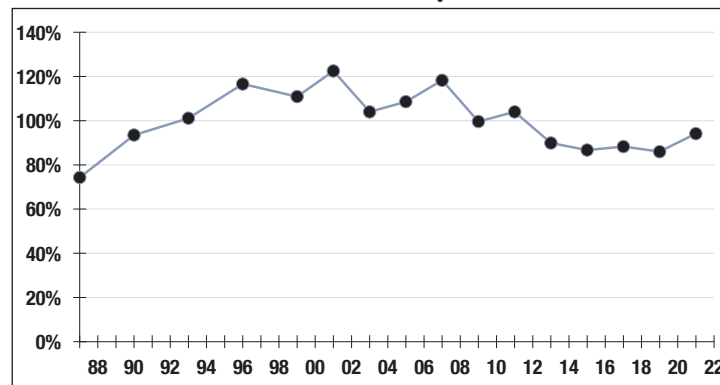
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.00%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



94.2%

Funded Ratio

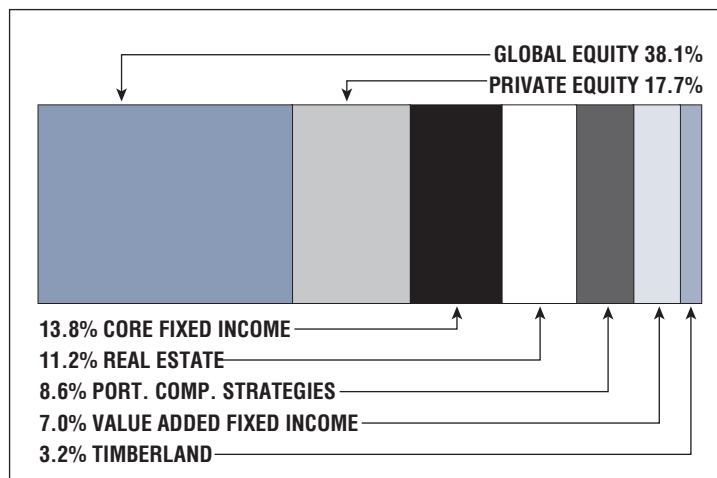
2027

Fully Funded

**10.0% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/22)



\$911 K

Unfunded Liability

\$359 K
(FY2023)

Total Pension
Appropriation