

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

October 5, 2016
1:30 PM
State House
Room 227
Boston, Massachusetts

MINUTES

Board Deborah Goldberg, State Treasurer
Attendees: Martin Suuberg, Commissioner, MassDEP
Rachel Madden, Under-Secretary, Administration and Finance
Designee of Secretary of Administration and Finance

Also Present: Steven McCurdy, Director of Municipal Services, MassDEP
James MacDonald, First Deputy Treasurer
Susan Perez, Executive Director, MA Clean Water Trust
Nate Keenan, Deputy Director, MA Clean Water Trust
Bernard Greene, Senior Legal Counsel, MA Clean Water Trust
Jane Peirce, Deputy Director of Municipal Services, MassDEP
Sally Peacock, Controller, MA Clean Water Trust

**CALL
TO**

ORDER: The meeting was called to order at 1:30 p.m. by Treasurer Goldberg.

Item #1

MOTION- VOTE

The motion was made by Ms. Madden, seconded by Commissioner Suuberg, and **voted unanimously in favor** of acceptance and approval of the minutes of the meeting held on September 7, 2016.

Item #2

REPORT OF THE EXECUTIVE COMMITTEE

Mr. McCurdy reported that the final draft of the Intended Use Plan is currently being approved by staff at MassDEP and should be ready for the Commissioners' approval shortly and in time to meet the regulatory deadline. Commissioner Suuberg updated the Board on the initiative to test for lead and copper in the public schools drinking water. Testing is continuing with the help of the MWRA and the testing is expected to be completed in November or December. To date 169 communities had applied for assistance, which would involve over 930 school buildings. To date 124 school buildings have been tested from 30 communities. There have been 34 samples that exceed the lead or copper limits. Remedial action is being taken by those schools. Additionally, results are being reported on MassDEP's website in order to have the information available to the public. The Commissioner also reported that the Section 208 Plan for Cape Cod was moving forward and the towns had met the deadline for completing watershed plans. Ms. Perez noted that the Trust has been in communication with their lawyers regarding financing alternative projects that were proposed in the 208 Plan and progress is being made on how those types of projects can be financed by the Trust.

Item #3

MOTION- VOTE REQUESTED

The motion was made by Ms. Madden, seconded by Commissioner Suuberg, and **voted unanimously in favor** of acceptance and approval of the following:

Clean Water Loans/Local Government Obligations and Financing Agreements

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Equivalent Interest Rate</u>
CWP-16-05	Fitchburg	\$2,169,164	2%
CWP-16-09	Saugus	\$787,017	2%

Item #4

MOTION- VOTE REQUESTED

The motion was made by Ms. Madden, seconded by Commissioner Suuberg, and **voted unanimously in favor** of acceptance and approval of the following:

Drinking Water Loans/Local Government Obligations and Financing Agreements

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Equivalent Interest Rate</u>
DWP-13-07-A	Taunton	\$1,076,185	2%

OTHER BUSINESS: None

ADJOURN: Seeing no other business, at 1:45 p.m., the motion to adjourn was made by Ms. Madden, seconded by Commissioner Suuberg, and voted unanimously in favor.