



Maura Healey, Governor
Kimberley Driscoll, Lieutenant Governor
Monica Tibbitts-Nutt, Secretary & CEO



MINUTES

Meeting of the Massachusetts Department of Transportation Finance & Audit Committee

September 10, 2025 AT 9:30 A.M.

**10 Park Plaza, 2nd Floor Board Room, Suite 2890
Boston, MA 02116**

***Public participation and comment was available via written
communication, voice message and in-person public comment.***

This meeting was broadcast live online.

**MASSDOT BOARD
MEMBERS
PARTICIPATING:**

Chair Richard Dimino, Director Tim King,
Director Eric Batista (arrived at 9:40)

**OTHERS
PARTICIPATING:**

Chief Financial Officer David Pottier, Chief of
Compliance & Audit Jason Thibault, MBTA
Controller Joseph Pagliuca

OTHERS PRESENT:

Deputy General Counsel Owen Kane, Director of
Operations and Policy Faisa Sharif

Chair Dimino called to order the meeting of the Finance & Audit

Committee at 9:32 a.m. Owen Kane called the roll of the members

participating, being a quorum of the members of the committee:

Chair Dimino
Director King

Present
Present

Public Comment

There was no public comment.

Minutes

Chair Dimino asked for a motion to approve the minutes of the July 9, 2025, Finance & Audit Committee Meeting.

On motion duly made and seconded, it was by roll call:

VOTED: To approve the minutes of the Finance and Audit Committee Meeting held on July 9, 2025.

Chair Dimino
Director King

Yes
Yes

Discussion Items

Chief Financial Officer David Pottier, joined by MBTA Controller Joe Pagliuca, presented **Item #2**, a request for recommendation on the FY25 ETF Supplemental Transfer to the MBTA.

Mr. Pottier explained that Massachusetts Bay Transportation Authority (MBTA) is funded through the Legislature in several ways. Depending on the

source of the funding and the specifics of the legislation, the MBTA may receive funds directly from the Executive Office for Administration & Finance (ANF), through MassDOT or via any designated line item.

When the MBTA receives funding through MassDOT, these funds are transmitted following a contract between the two agencies. As with all MassDOT contracts, if these exceed \$15 million, they require approval of the MassDOT Board of Directors.

These approval requests are routine and are intended to effectuate the intent of the Legislature.

Three hundred million dollars in MBTA funding from the FY25 Fair Share supplemental budget has been transferred to MassDOT. Today's request is for a recommendation to the full Board to allow MassDOT to transfer that \$300 million to the MBTA Deficiency Fund, which acts as a savings account for the MBTA.

Director King reiterated that MassDOT is simply acting as a pass-through for these funds. The Board has no discretion related to this transfer.

Chair Dimino noted that this transfer reflects a thoughtful and prudent investment by the Governor and Legislature, and he fully supports the

requested action.

On motion duly made and seconded, it was by roll call:

VOTED: To recommend the MassDOT Board of Directors authorize the Department, through the Secretary or their designee, to execute an Agreement with the Massachusetts Bay Transportation Authority (MBTA) to replenish the MBTA Deficiency Fund, as called for in the FY25 Fair Share Supplemental Budget Filing signed June 24, 2025, and subject to the terms agreed upon during the meeting of the Board on or about September 17, 2025;

VOTED: To recommend to the MassDOT Board of Directors hereby approve the transfer of \$300,000,000.00 to the MBTA pursuant to this Agreement.

Chair Dimino Yes

Director Batista Yes

Director King Yes

Chief of Compliance & Audit Jason Thibault presented **Item # 3**, the FY26 Audit Plan.

Mr. Thibault explained FY26 Audit Plan consists of twenty-seven (27) audits. His unit has rolled the remaining twenty-one (21) FY24 and FY25 audits into the FY26 Audit Plan to focus effort and resources on completing previously planned audits.

The Department has added six (6) new audits of the RTAs which reoccur on three-year cycles, as well as our annual CARM audit.

Since the last audit plan report in March of 2025, the Audit Unit has made the following progress against the audit plans:

- nine (9) audits are still in progress, four (4) of which are near completion.
- two (2) audits have been started.
- one (1) audit has been completed; and
- three (3) audits are delayed due to competing outside audits and ongoing software implementations.

The Chair thanked Mr. Thibault and noted that there was a long list of unfinished business when he took over the Audit Unit. Chair Dimino commended Mr. Thibault and his team for the great progress they have made in a short period of time.

Mr. Thibault stated that his team is adding efficiencies, so a future F&A Committee doesn't have to deal with out-of-date audits.

Director King asked that the Department prioritize audits and indicated that the RMV license suspension audit should be a top priority.

Director Batista agreed and stressed that the Committee expects quality over quantity when it comes to audits. The Director asked if we use outside

auditors and Mr. Thibault responded by stating that we are considering outside assistance to push things forward from time to time.

Chair Dimino asked for a motion to adjourn.

On a motion duly made and seconded, it was by roll call:

VOTED: To adjourn at 10:14 a.m.

Chair Dimino	Yes
Director Batista	Yes
Director King	Yes